

To: National Grid plc,
1-3 Strand
London
WC2N 5EH

Attn: The Board of Directors

23_ May 2024

To whom it may concern

Proposed Rights Issue by National Grid plc (the “Transaction”)

We refer to the prospectus (the “**Prospectus**”) proposed to be issued on or around the date of this letter in relation to the Transaction.

We hereby confirm that we have given and not withdrawn our consent to the publication of the Prospectus with the inclusion of the references to our name in the form and context in which they appear.

Yours faithfully,



Name: Alia Malik

Position: Managing Director

For and on behalf of **J.P. Morgan Securities plc**