

Grain LNG Capacity Offering 2029

Expression of Interest

Grain LNG (Grain) is the largest LNG terminal in Europe and by 2026 will have 1,200,000 m³ of storage and the ability to meet approximately 33% of current UK gas demand. As the only terminal in the UK capable of processing LNG from anywhere in the world (due to extensive nitrogen facilities) Grain is crucial to the UK's security of supply. Through unparalleled safety, reliability, and efficiency, Grain aims to be the top LNG importation terminal in the world, with a first-class team delivering high performance for our customers and communities.

Grain is pleased to announce that we will have capacity available at the terminal from Q1 2029 and Q4 2029 as existing contracts come to an end. Grain is seeking market feedback from interested parties on required quantities of capacity.

Services at Grain are bundled and include:

- (a) LNG delivery capacity (for delivery of regasified LNG at the system entry point)
- (b) LNG storage capacity
- (c) A corresponding entitlement to berth and unload LNG tankers (berthing slots)



Parties are invited to register their non-binding interest in acquiring capacity by completing a short form (included at the end of this pack).

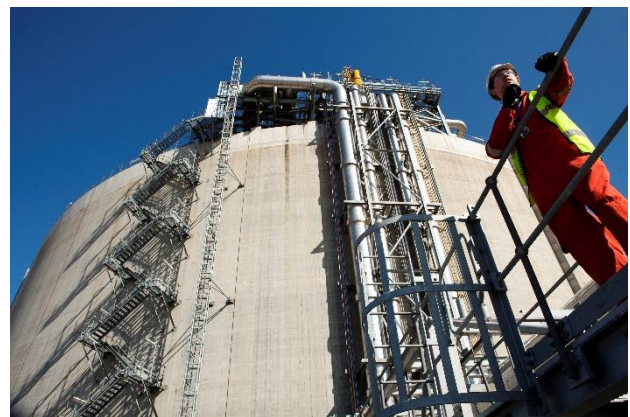
Grain intends to use the information provided to identify the capacity products most attractive to the market which will be offered during a subsequent auction (subject to sufficient market interest). We therefore ask that you provide enough detail to allow us to assess potential products.

Completed forms should be returned to Grain no later than the 15th of August 2022. Following this, Grain will assess the responses, determine whether to hold an auction, and finalise the product offering. If an auction is run, Grain will release the proposed auction arrangements for public consultation and gain Ofgem approval before the launch. Grain will then publish the final details and invite interested parties to submit binding bids for the available capacity products.

Our current intention is to conclude the Auction in Q1 2023.

Next steps

Completed forms should be sent to holly.blew@nationalgrid.com by the 15th of August 2022. We would be happy to meet in person if required.



Disclaimer

This Expression of Interest is not an offer by Grain LNG but an invitation to receive information and responses from relevant interested parties. No contractual obligations will arise from this Expression of Interest unless and until the relevant parties execute a formal contract.

Grain Expression of Interest

Company

Contact name

How much regas capacity do you require? (GWh/day)

How much storage do you require? (m³ LNG)

How many berthing slots per year do you require?

What length of contract would you require (in years), and what preferred start date (Jan 2029 or Oct 2029)?

What is the likely source (if known) of your LNG?

If you have any further comments or relevant information, please add them below