

A responsible business

Investor Relations | May 2019



One of the world's largest publicly listed utilities focused on transmission and distribution of electricity and gas in the United Kingdom and the United States. We play a vital role in connecting millions of people to the energy they use safely, reliably and efficiently.

Purpose

Bring Energy to Life

We connect people to the energy they need for the lives they live, helping communities thrive and economies grow

Vision

We will exceed the expectations of our customers, shareholders and communities today and make possible the energy systems of tomorrow

Values

Do the right thing.
Find a better way.

Responsibility and sustainability

For more information see National Grid's environmental sustainability strategy, [Our Contribution](#)

Our climate commitment

68%

Reduction in greenhouse gas (GHG), excluding the GHG emissions associated with transmission line losses

Carbon Pricing

We are putting a price on carbon to help inform our major investment decisions



We are committed to reducing greenhouse gas (GHG) emissions from our processes and operations.

By 2050, we have a target to reduce GHG emissions by 80% (from a 1990 baseline) with an interim target of 70% reduction by 2030.



We are leading the corporate response to climate change

Responsible resource use

100%

We are working to divert all of our construction waste from landfill...

Zero

...and send zero office waste to landfill by 2020



We support the principles of the circular economy, which aims to maximise the value of materials by designing assets that can be recycled, refurbished and reused at the end of their operational life.

We're integrating these principles into our processes to find more cost-effective and environmentally friendly ways of reducing our reliance on raw materials

This includes our IT equipment as well as our transmission assets.

Caring for the natural environment

We own a huge amount of land (over 7,000 hectares), including over 300 substations and the non-operational land around them.

We are committed to making our contribution to achieving the UK's 25 year environment plan by managing our land in ways that deliver the greatest value to us, our communities and the wider environment.

37

sites where we have enhanced the value of our natural assets; target of 50 sites by 2020



Net gain

We are pioneering a new approach (aligned to UK government strategic direction) that measures the biodiversity and Natural Capital impacts and opportunities associated with our major projects.

This wider consideration of environmental factors helps us make better and more informed decisions that deliver Net Gain in environmental value and leave the environment in a better condition that it was before.

This approach is currently being embedded into major projects. We are also working with our US colleagues to develop a similar approach.

Sustainable Development Goals

In 2016 the United Nation's 17 Sustainable Development Goals (SDGs) to 'transform our world' officially came into force. These goals promote prosperity while protecting the planet.

Business has an important role to play in helping to achieve these goals. We have reviewed the goals to see how we can best support them.

All the goals are vitally important to the future social and environmental wellbeing of people and of the planet, and there are eight that are National Grid's responsible business focus areas.



For a detailed account of how we supporting these goals, please visit our [website](#)



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