

National Grid

Analyst Consensus Rollup FY19/20

Latest as at 08/11/19

The latest consensus reflects all updates since 1 November 2019 and has been collected for underlying performance, which represents statutory results excluding exceptional items, remeasurements, timing and major storm costs.

(£m)	H1 2019/20		FY 2019/20	
	Underlying	Count	Underlying	Count
UK Electricity Transmission	592	7	1,180	8
UK Gas Transmission	79	7	383	8
US Regulated	475	7	1,851	8
National Grid Ventures and other activities	128	7	207	8
Earnings before interest & tax	1,275	7	3,621	8
Interest	(568)	7	(1,139)	8
Post-tax share of joint ventures and associates	42	7	71	8
Profit before tax	748	7	2,552	8
Tax	(146)	7	(516)	8
Minority interests	-	7	(1)	8
Net income	602	7	2,036	8
Weighted av. shares (m)	3,427	7	3,441	8
Earnings per share (p)	17.6	7	59.2	8
Dividend per share (p)	16.6	7	48.7	8

Disclaimer:

The consensus estimate presented above is based on earnings projections made by a number of research analysts who cover National Grid. The data has been compiled following estimates submitted by analysts and confirmed as published. The figures are a precise mean of the figures submitted and are not altered or adjusted in any way by National Grid other than as stated on this sheet. The number of contributing analysts to each consensus figure in the table is shown under the "Count" heading.

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