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National Grid awards new contract to BNP Paribas Real Estate

National Grid's property business is pleased to announce that it has awarded a three year contract to BNP Paribas Real Estate, to provide property management, real estate and facilities management for its commercial property portfolio.

17 Aug 2015

Richard Alden, Head of Commercial Property at National Grid said, "BNP Paribas Real Estate demonstrated its ability to reduce risk across a property portfolio, whilst maximising value and driving efficiency.

"BNP Paribas Real Estate will start full delivery of services from 1 April 2016 and will start transition work from the existing provider, in early September."

Paul Abrey, Head of Property Management at BNP PRE says: 'We are delighted to partner with such a prestigious client as National Grid across their portfolio in what is a very significant contract for us. The appointment validates our business model and demonstrates our ability to provide major cross business line services on a national scale, as well as showing confidence in our account management approach - something that we have recently invested significantly in to reinforce our long term commitment to our most important clients.'

BNP PRE has strategically partnered with Mitie to provide some of the direct Facilities Management services of the contract such as security and landscaping.

The three year contract starts in April 2016 and also includes an option to extend the contract for a further two years.

ENDS

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Notes for editors

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National Grid Property is a wholly owned subsidiary of National Grid plc that specialises in managing and disposing of the company's surplus UK property portfolio. This is largely freehold and comprises over 450 sites with numerous buildings let to third party and internal National Grid tenants. Whilst many sites are contaminated, we have an active program of land remediation to clean up sites and prepare them for sale.

In 2012, NGP appointed Capita Symonds Ltd as their outsourcing partner, to support the management and disposal of the surplus property portfolio. This contract will come to an end on the 31st March 2016.

N.B. This contract is separate to National Grid's corporate property's tender in relation to facilities management services required across National Grid's operational properties.

BNP Paribas Real Estate, one of the leading international real estate providers, offers its clients a comprehensive range of services that span the entire real estate lifecycle: property development, transaction, consulting, valuation, property management and investment management.

BNP Paribas Real Estate has local expertise on a global scale through its presence in 37 countries with approximately 180 offices and 3,800 employees (16 wholly owned and 21 by its Alliance network that represents today more than 3,200 people). BNP Paribas Real Estate is a subsidiary of BNP Paribas.

For more information: www.realestate.bnpparibas.com Real Estate for a changing world

Notes to Editors:

National Grid is pivotal to the energy systems in the UK and the north eastern United States. We aim to serve customers well and efficiently, supporting the communities in which we operate and making possible the energy systems of the future.

National Grid in the UK:

- We own and operate the electricity transmission network in England and Wales, with day-to-day responsibility for balancing supply and demand. We also operate, but do not own, the Scottish networks. Our networks comprise approximately 7,200 kilometres (4,474 miles) of overhead line, 1,500 kilometres (932 miles) of underground cable and 342 substations.
- We own and operate the gas National Transmission System in Great Britain, with day-to-day responsibility for balancing supply and demand. Our network comprises approximately 7,660 kilometres (4,760 miles) of high-pressure pipe and 618 above-ground installations.
- As Great Britain's System Operator (SO) we make sure gas and electricity is transported safely and efficiently from where it is produced to where it is consumed. From April 2019, Electricity System Operator (ESO) is a new standalone business within National Grid, legally separate from all other parts of the National Grid Group. This will provide the right environment to deliver a balanced and impartial ESO that can realise real benefits for consumers as we transition to a more decentralised, decarbonised electricity system.
- Other UK activities mainly relate to businesses operating in competitive markets outside of our core regulated businesses; including interconnectors, gas metering activities and a liquefied natural gas (LNG) importation terminal – all of which are now part of National Grid Ventures. National Grid Property is responsible for the management, clean-up and disposal of surplus sites in the UK. Most of these are former gas works.

Find out more about the energy challenge and how National Grid is helping find solutions to some of the challenges we face at <https://www.nationalgrid.com/group/news>

National Grid undertakes no obligation to update any of the information contained in this release, which speaks only as at the date of this release, unless required by law or regulation.

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