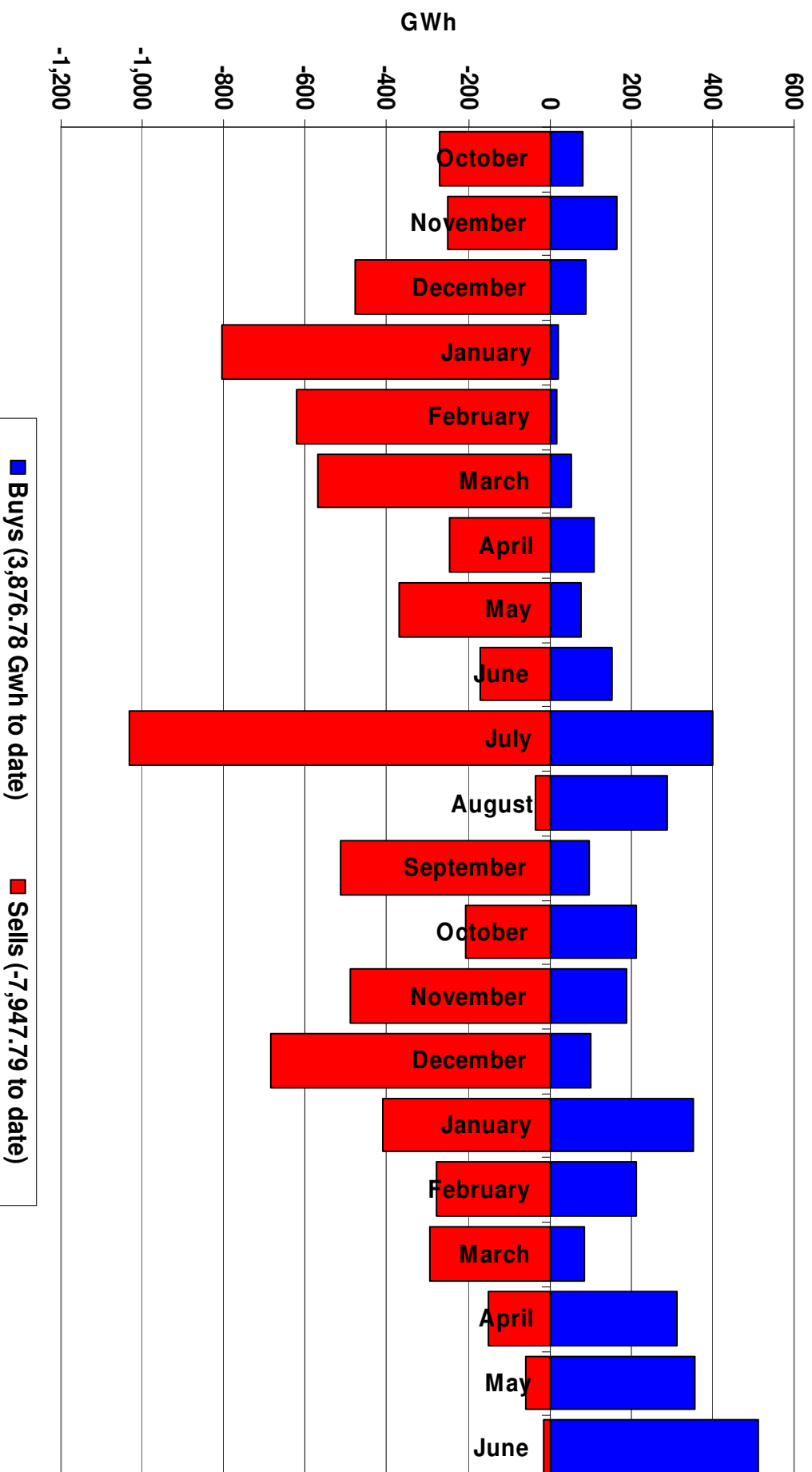


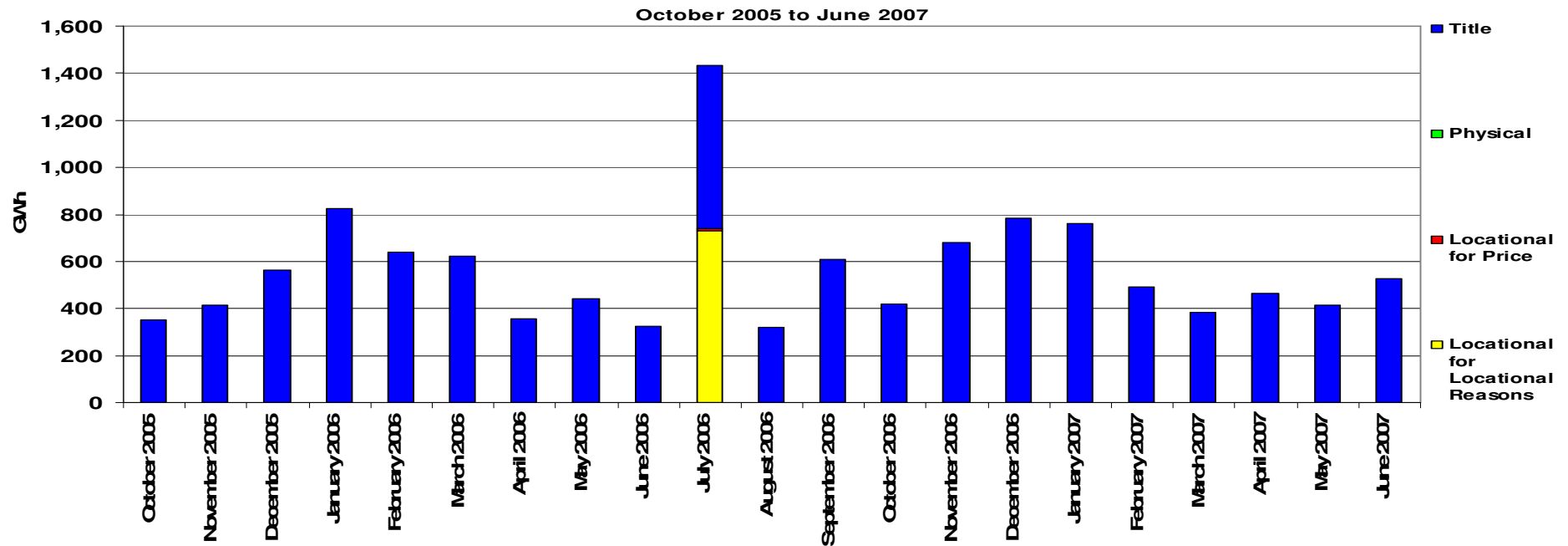
Performance of the Energy Regime

June 2007

Transporter Energy Traded Per Month



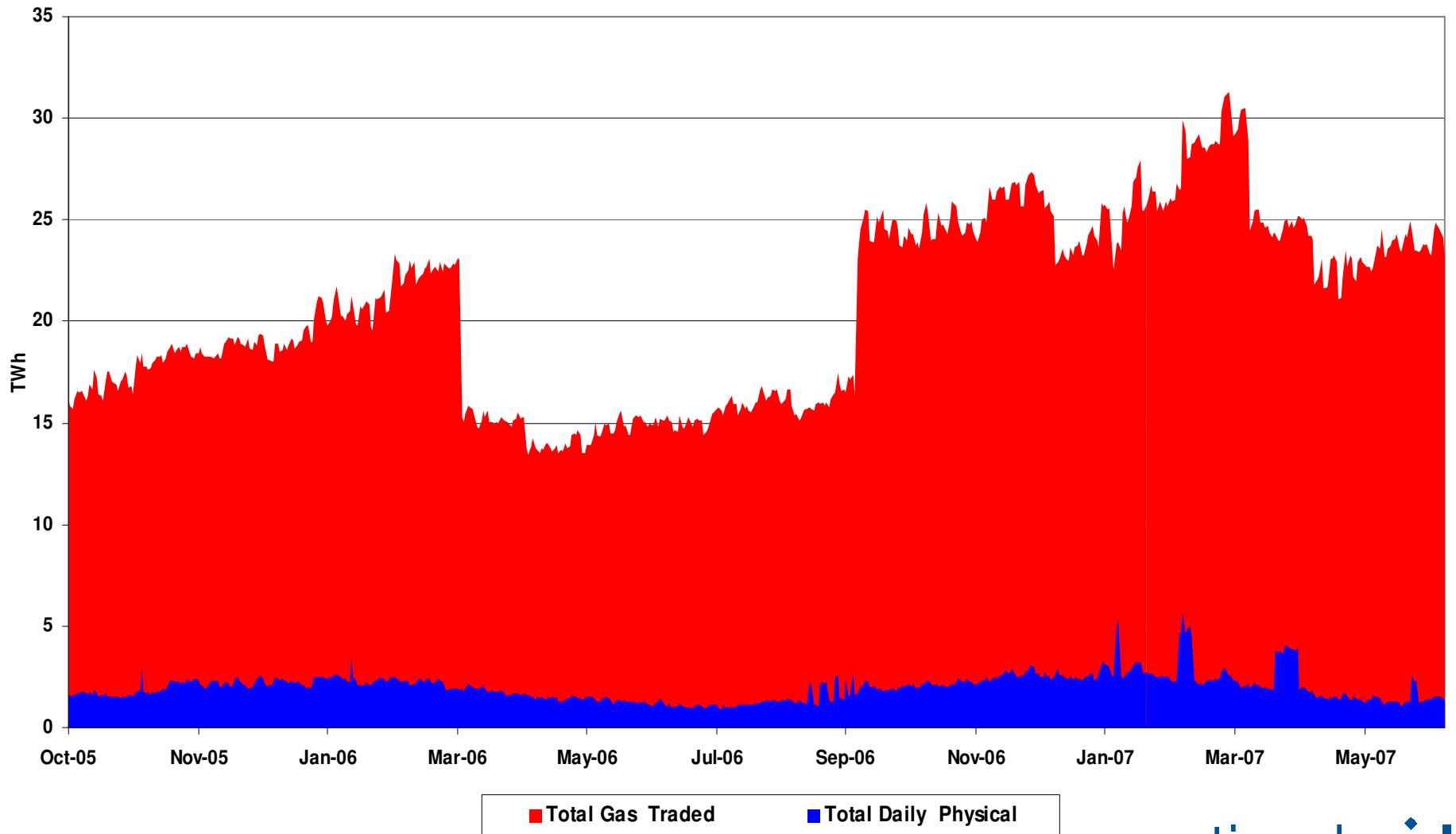
Monthly Energy Traded by Transporter on the OCM



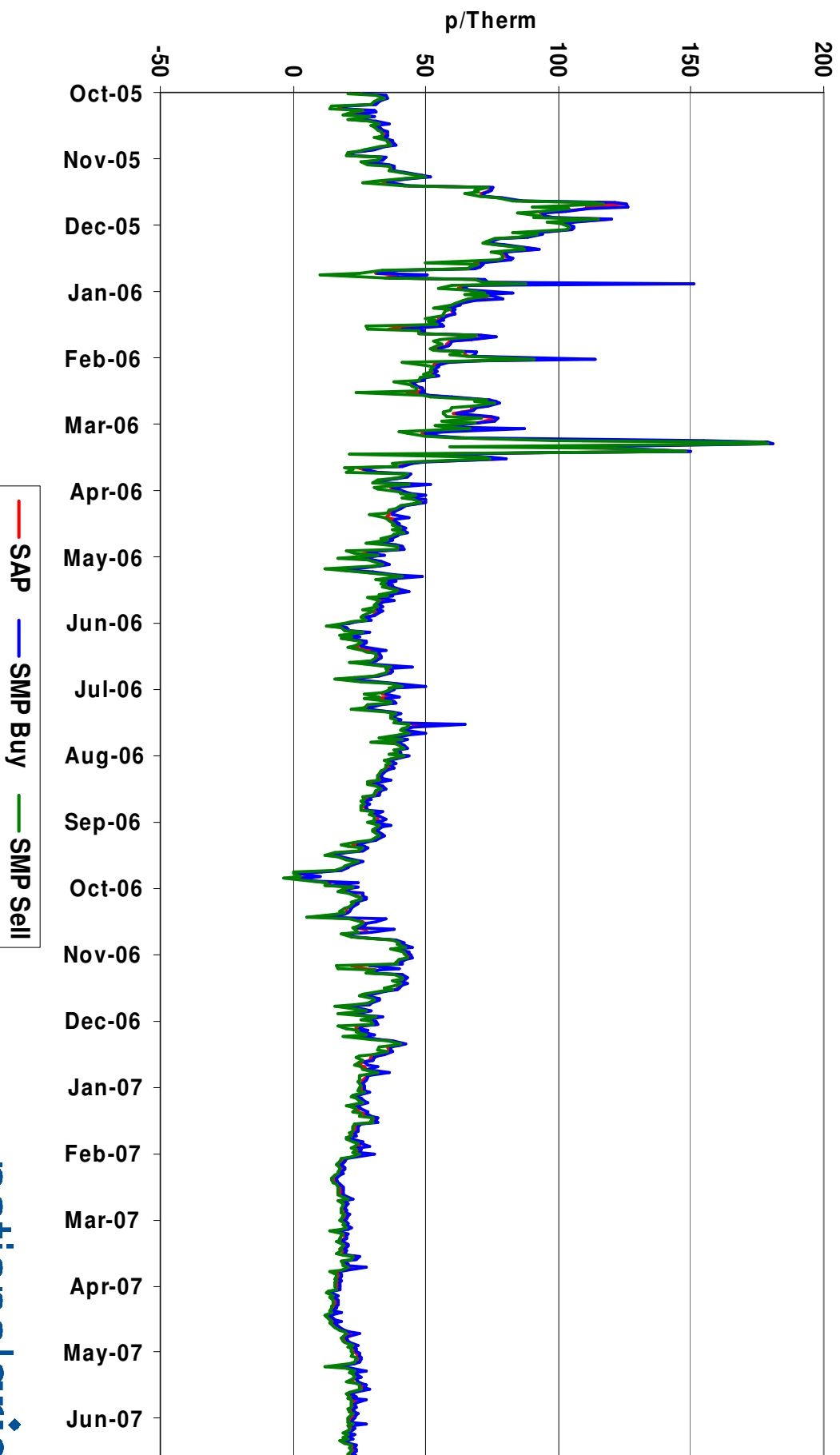
July all Markets = 1,434.32 Gwh
August all Markets = 321.73 Gwh
September all Markets = 610.64 Gwh
October all Markets = 420.15 Gwh
November all Markets = 678.78 Gwh
December all Markets = 783.17 Gwh

January all Markets = 760.75 Gwh
February all Markets = 489.66 Gwh
March all Markets = 381.08 Gwh
April all Markets = 463.23 Gwh
May all Markets = 414.52 Gwh
June all Markets = 526.71 Gwh

NBP Gas Trades

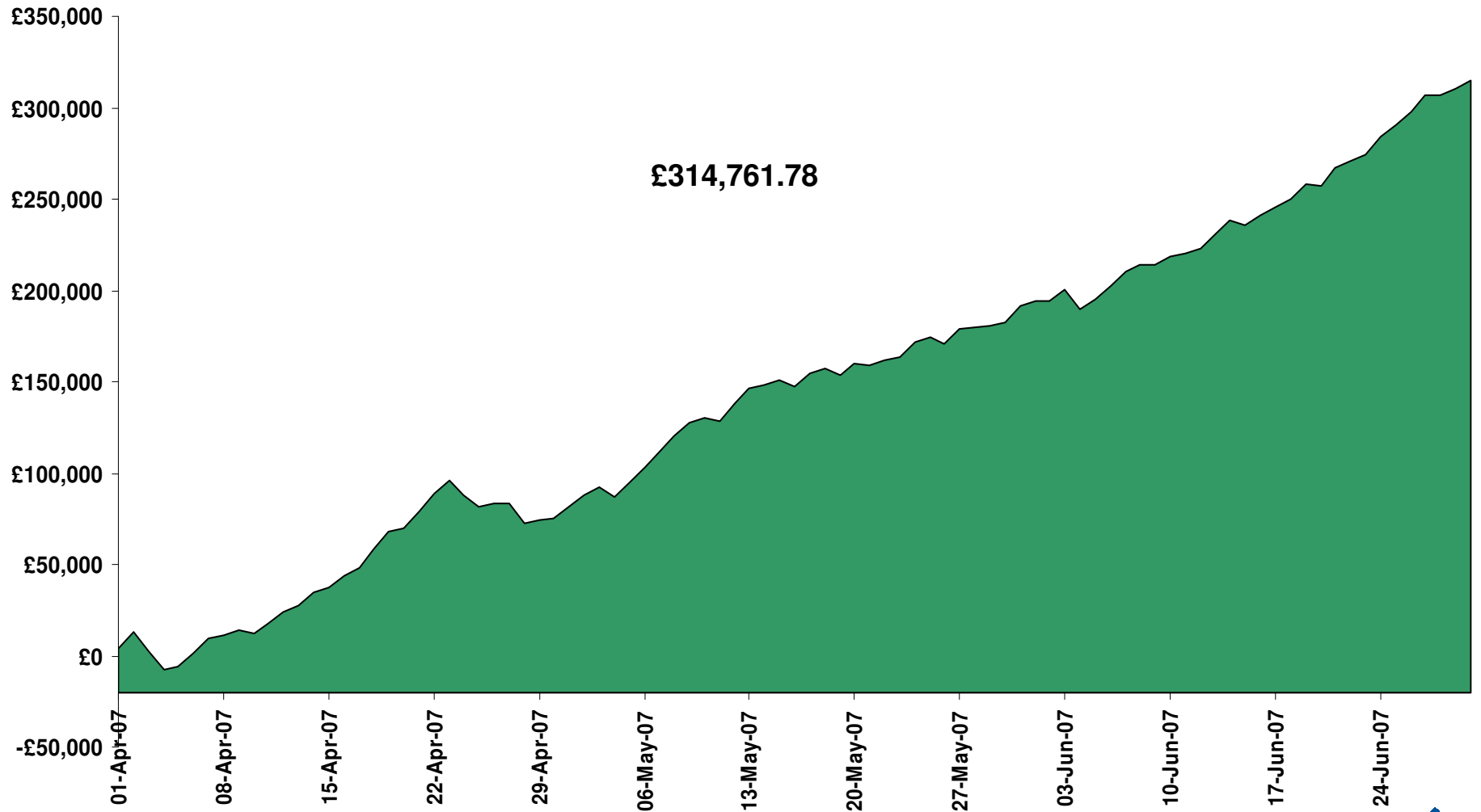


Gas Prices



Energy Balancing Incentive

1st April 2007 to 30th June 2007



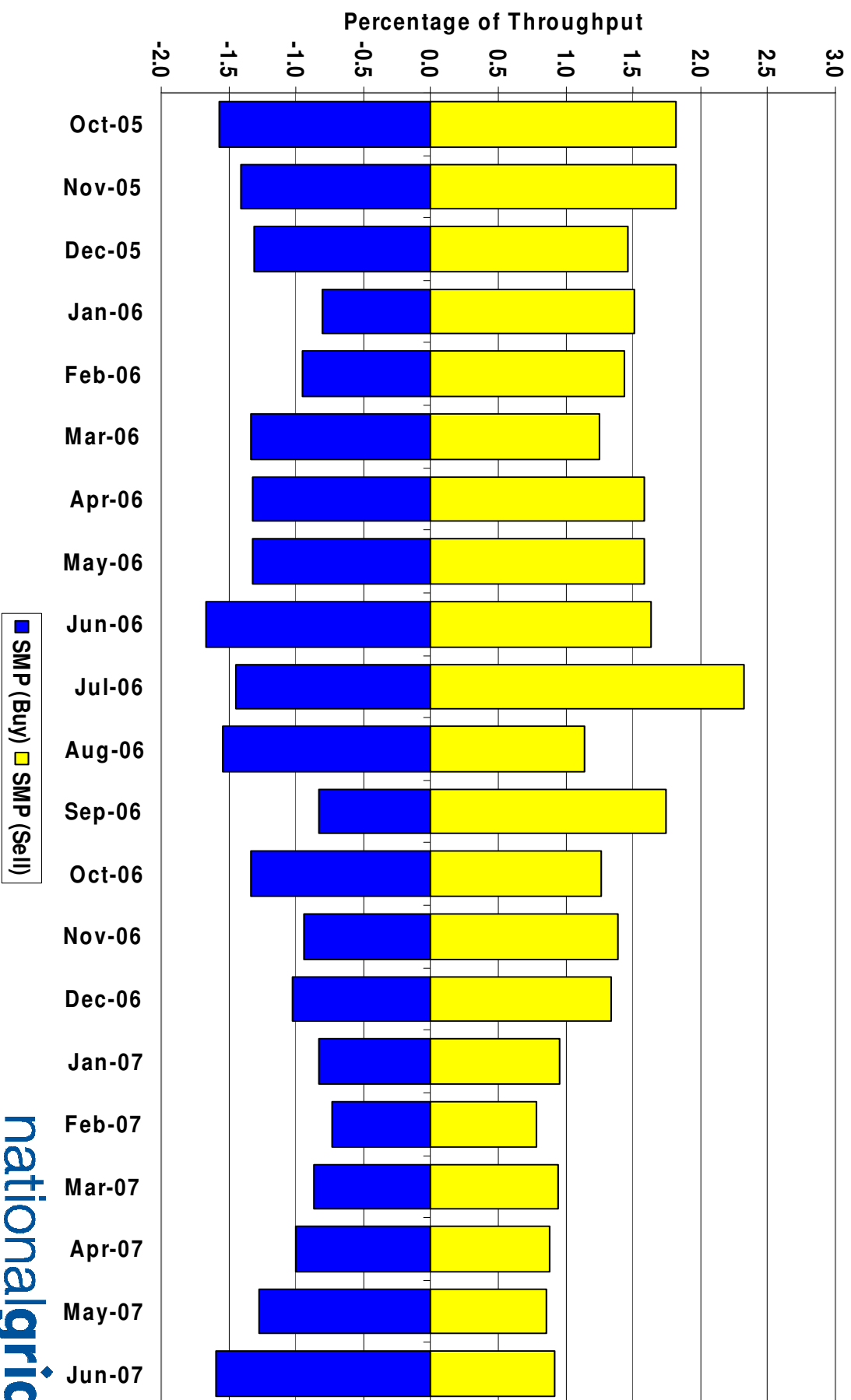
Days of Default SMP Prices

1st October 2006 to 30th June 2007

Percentage of Days of Default SMP

SMP Buy	SMP Sell	Both
76.6%	75.8%	59.0%

System Level Imbalance as a % of Throughput



Transporter Actions on OCM Mechanism

Revenues / Costs

1st October 2006 to 30th June 2007

	Quantity (TWh)	Average (p/kWh)	Price (Therms)	Cost (£m)
System Buy	2.330	0.9039	26.48	£21.06
System Sell	-2.588	0.7646	22.40	-£19.79
Net Position	0.258 Sell			£1.27

Imbalance Gas

Revenues / Costs

1st October 2006 to 30th June 2007

System	Quantity (TWh)	Average (p/kWh)	Price (p/therm)	Cost £m
System Buy	25.42	0.7333	21.49	£186.39
System Sell	-24.44	0.8329	24.40	-£203.55
Net Position	0.98 Buy			-£17.16

Scheduling Revenues

1st October 2006 to 30th June 2007

	Cost £m
Input	-£1.72
Output	-£0.57
<hr/>	
Total	-£2.29

Balancing Costs

1st October 2006 to 30th June 2007

£m

OCM/Flex Gas 1.27

Imbalance Gas (17.16)

Scheduling (2.29)

Balancing Cost (18.18)

(-0.0008p/kWh or -0.0225p/Therm of Throughput)

Neutrality : Gas Year Comparison

(for October to June)

	Gas Year 05/06	Gas Year 06/07
Neutrality by Throughput (p/therm)	-0.0725	-0.0225