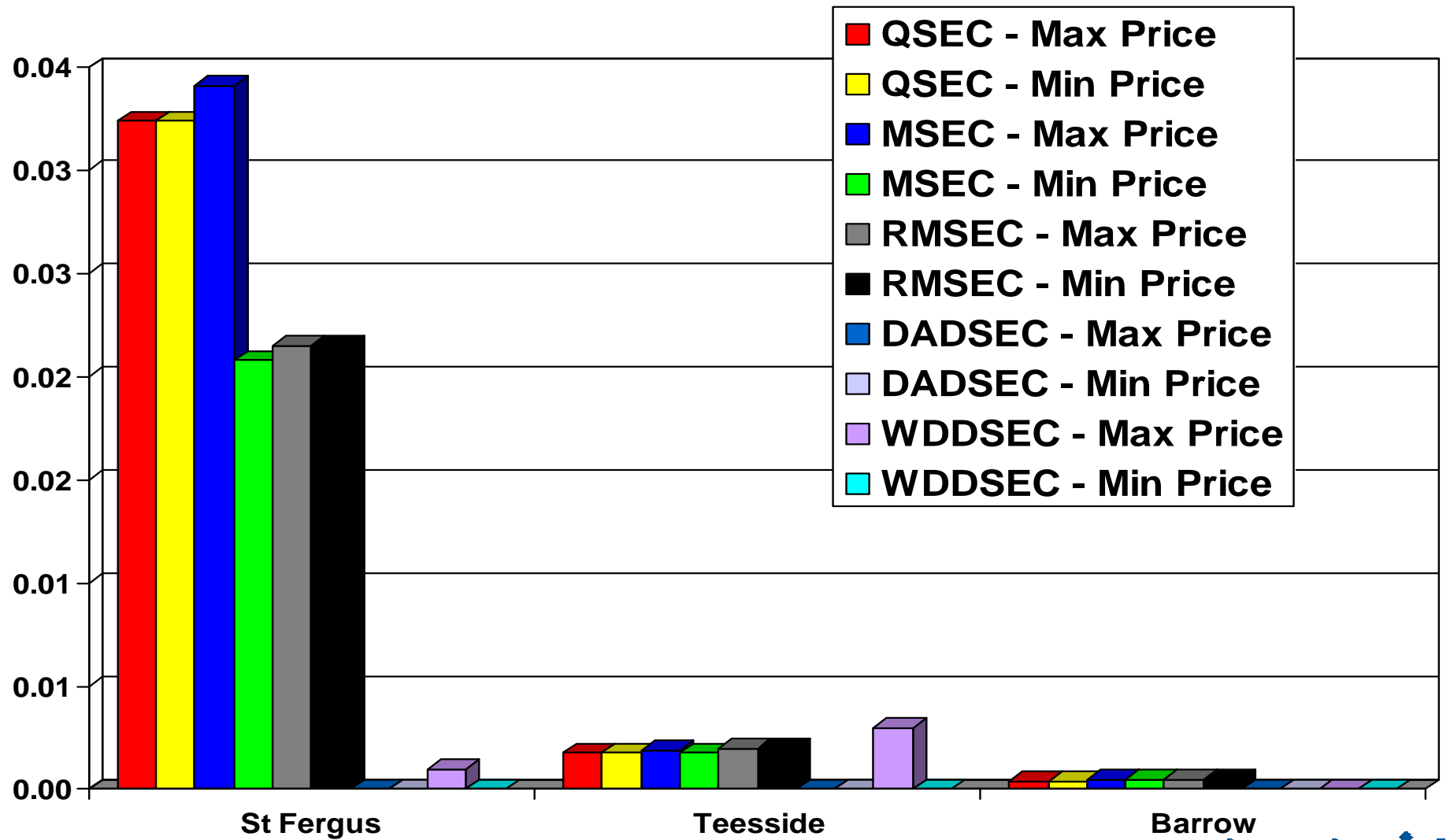
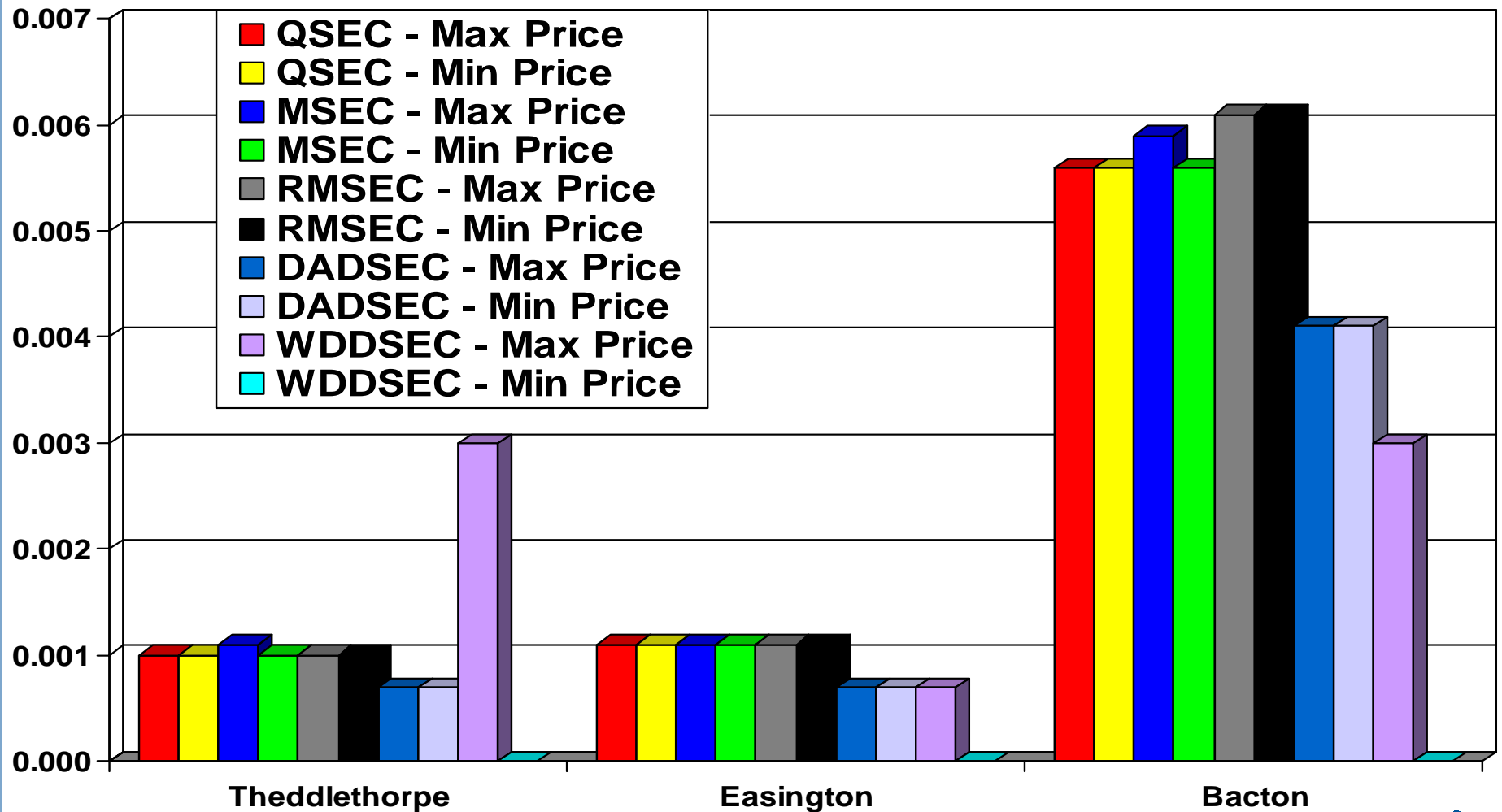


Performance of the Capacity Regime

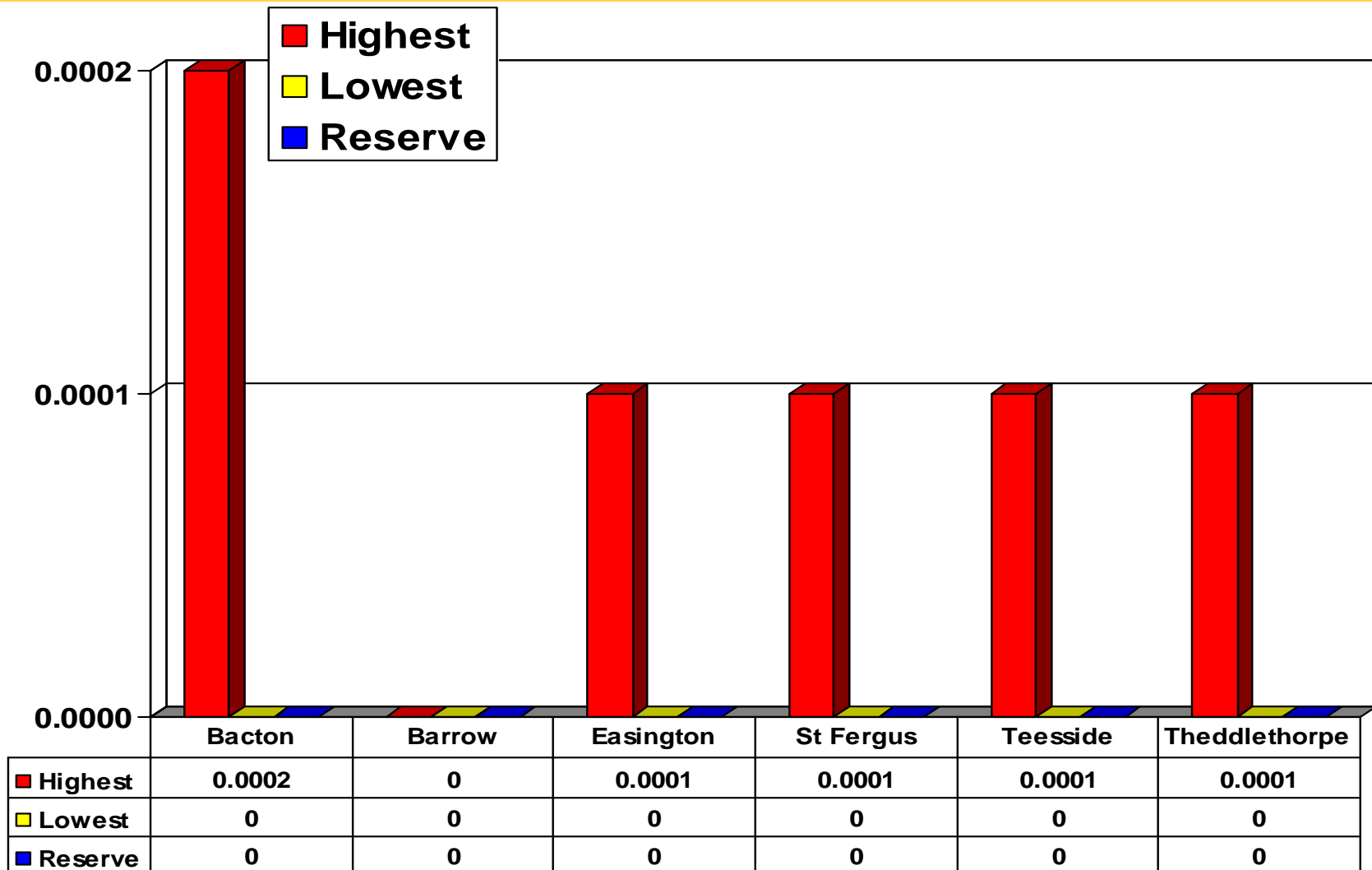
Capacity Auction Price Comparison for December 2005



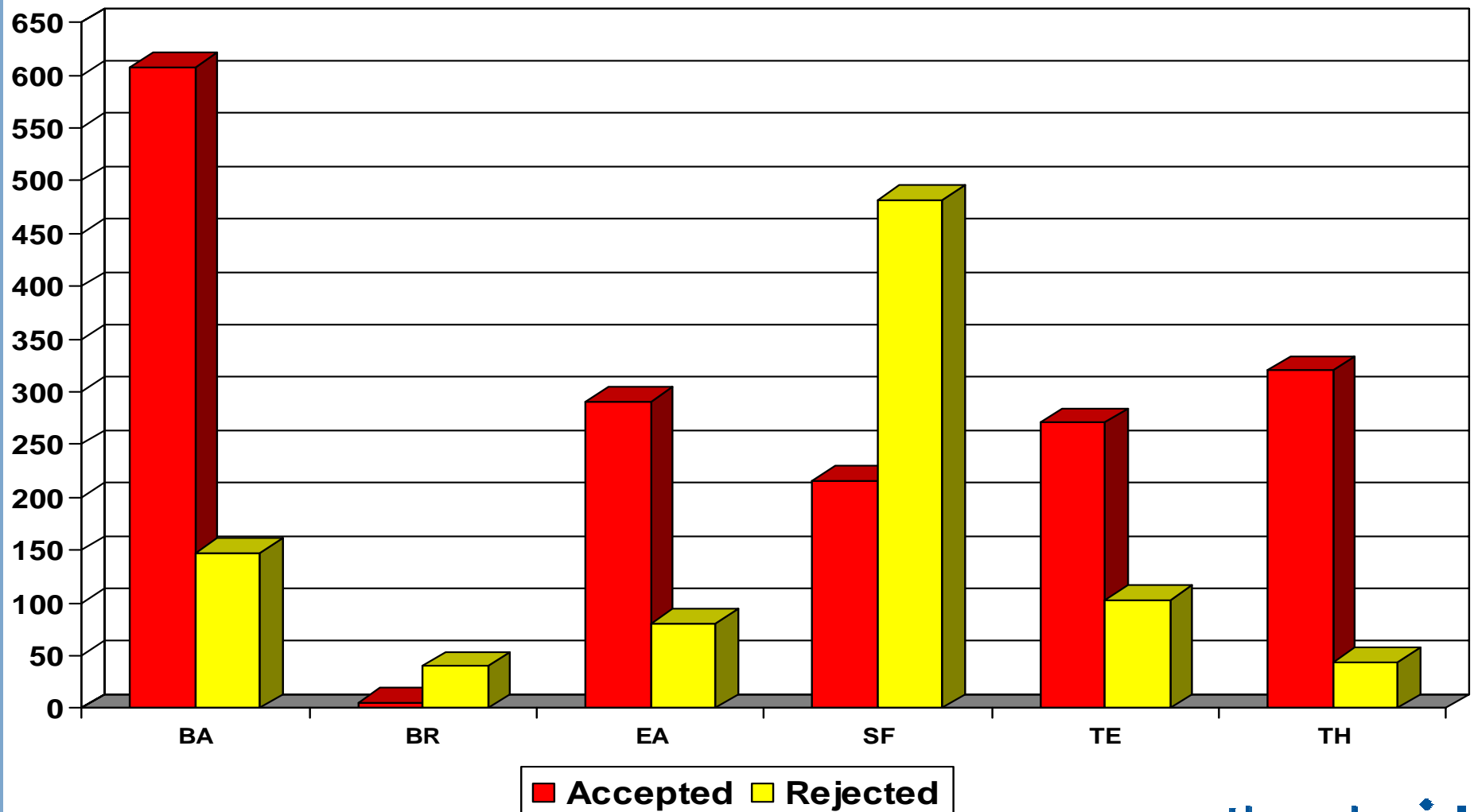
Capacity Auction Price Comparison for December 2005



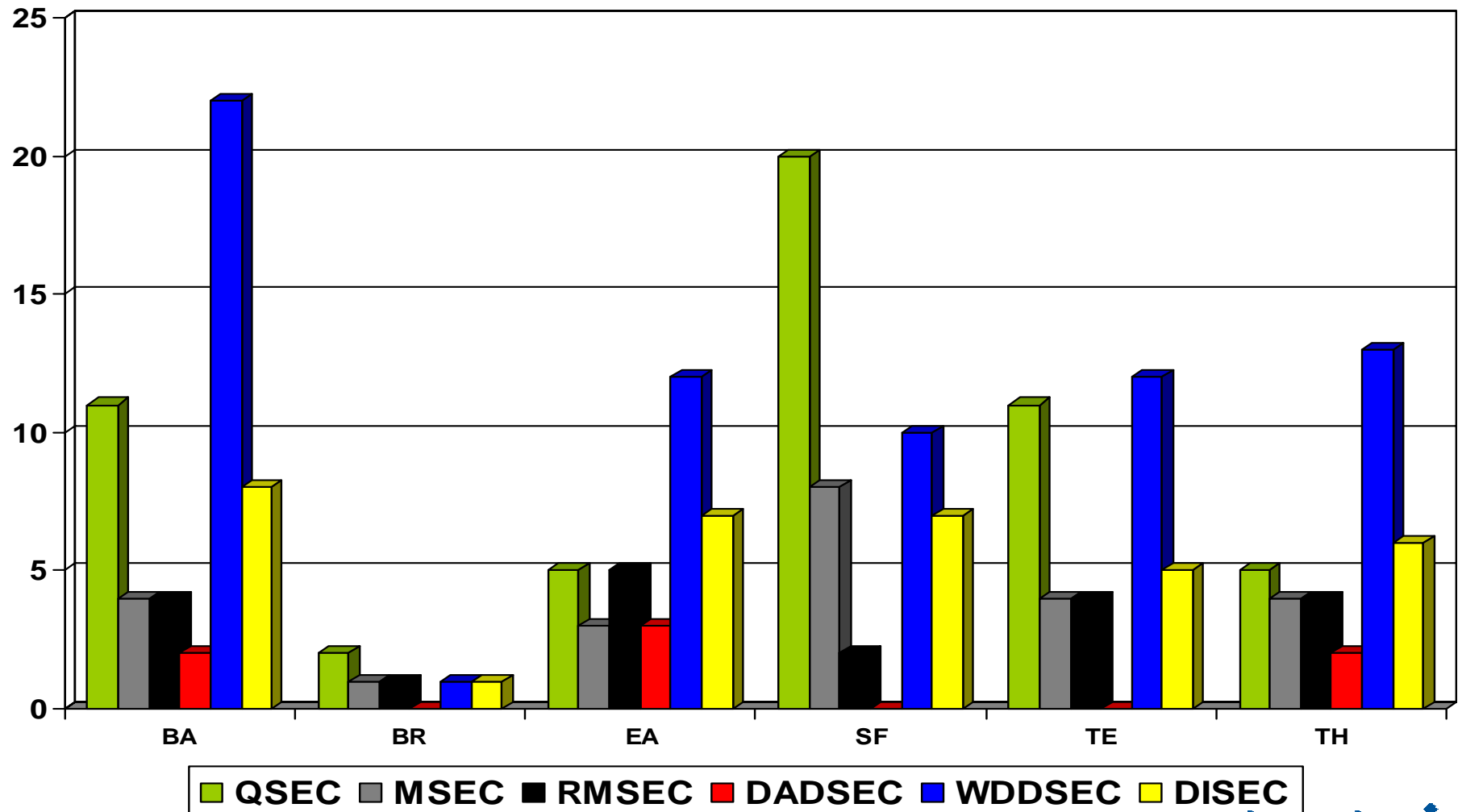
Daily Interruptible Entry Capacity Prices For December 2005



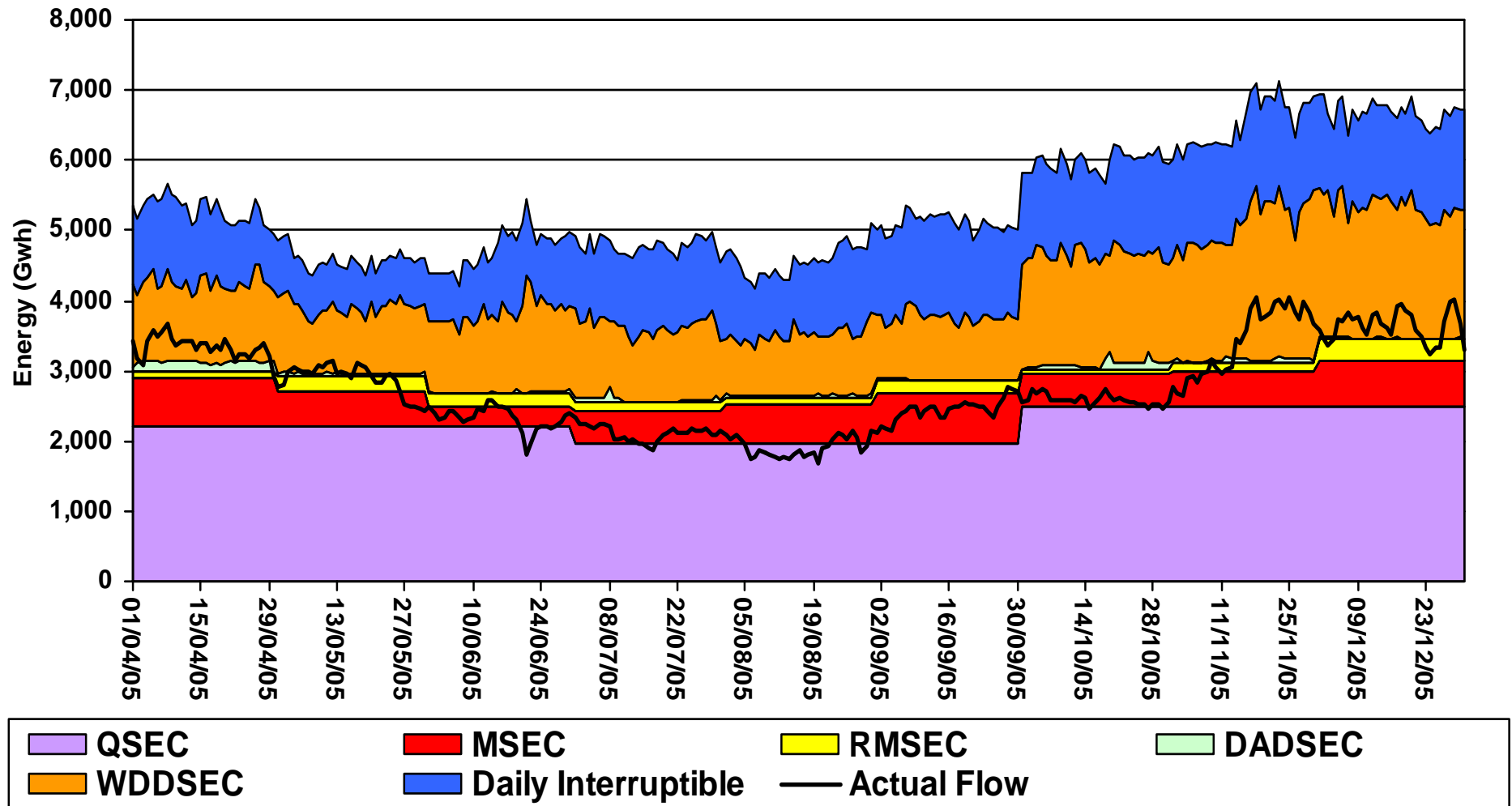
Accepted/rejected Capacity bids for December 2005



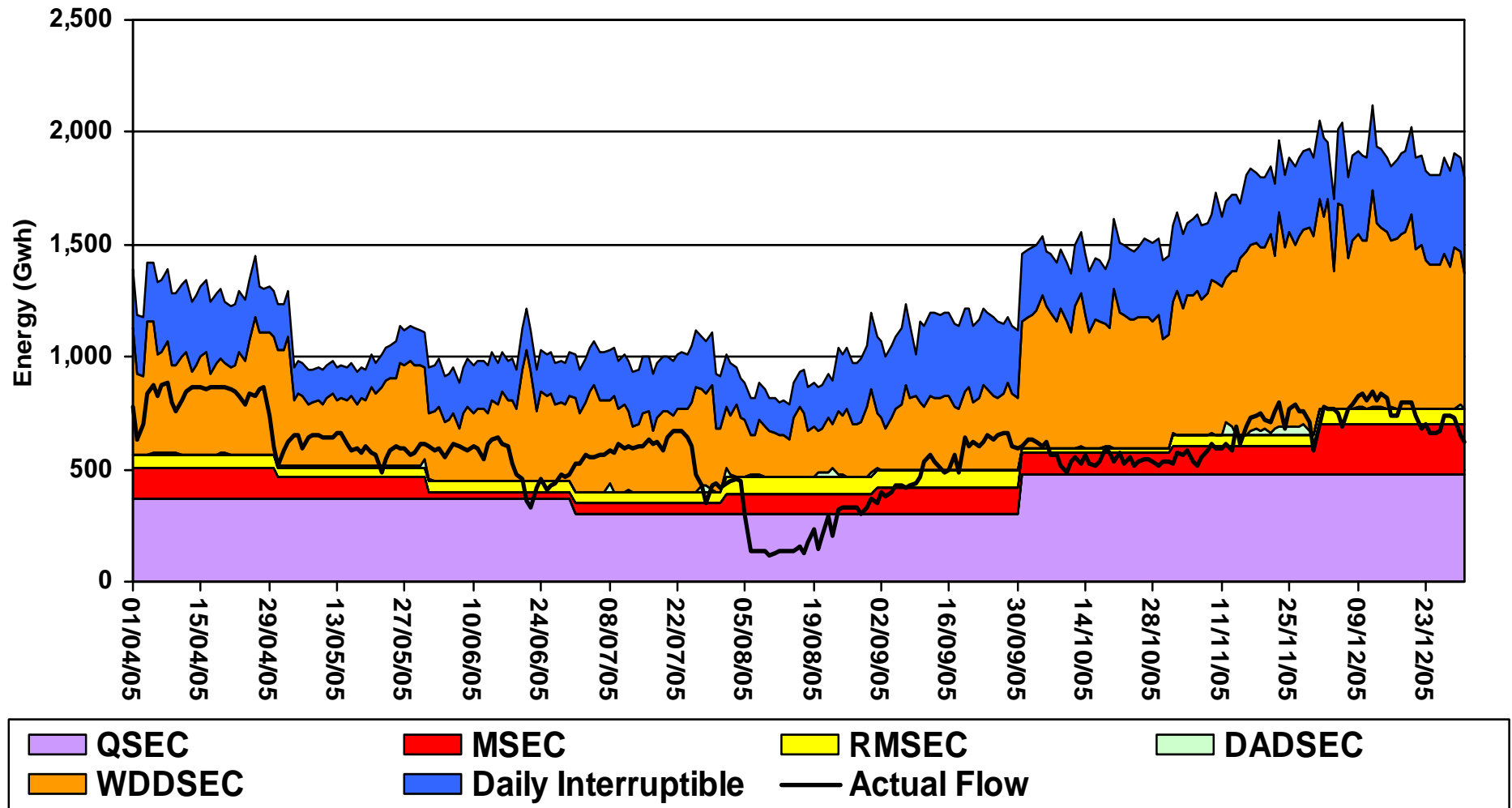
Capacity Auctions: Number of Shippers Bidding for December 2005



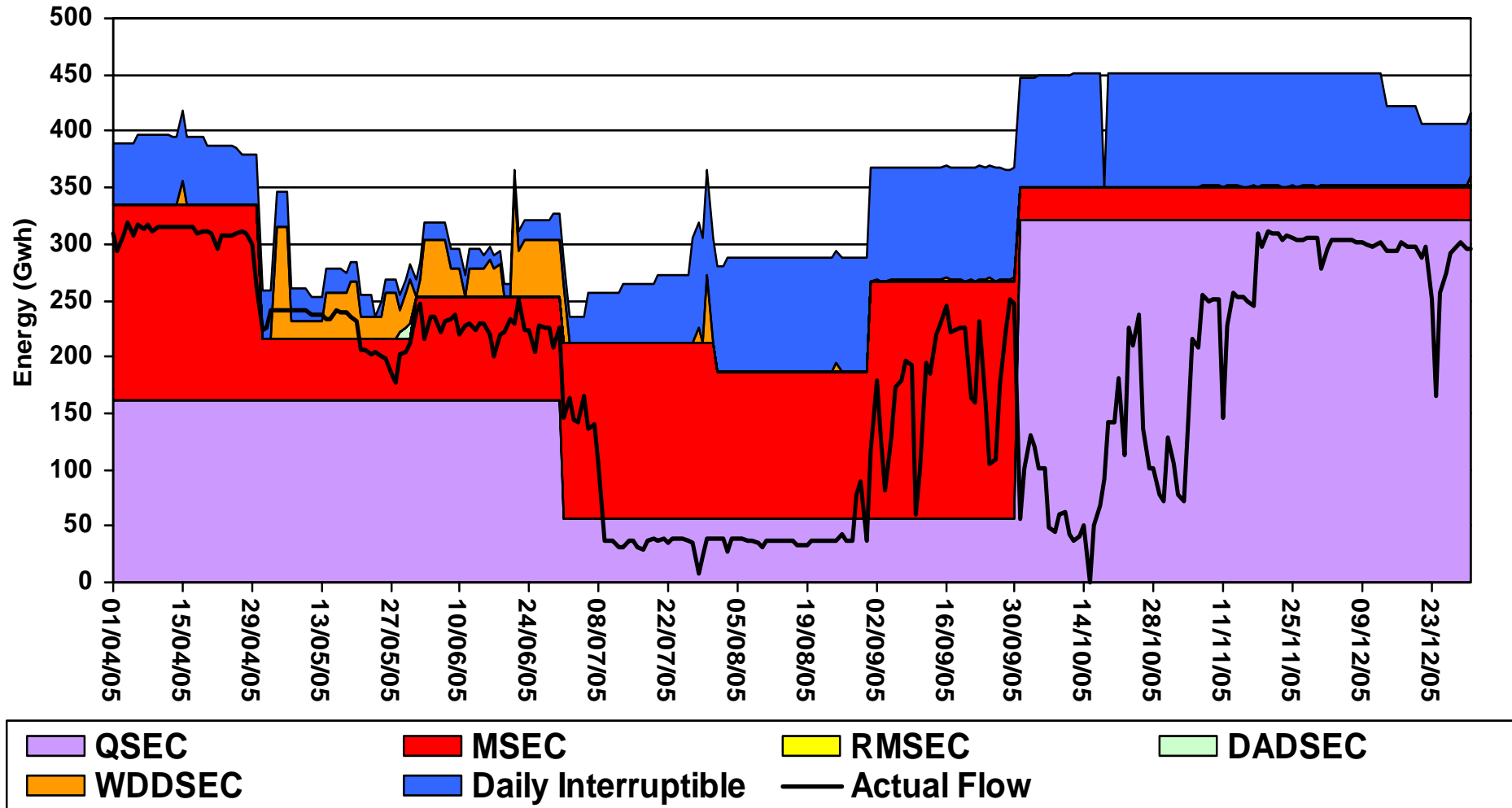
Capacity Sold Vs Actual Flows (for the 6 Major ASEP's)



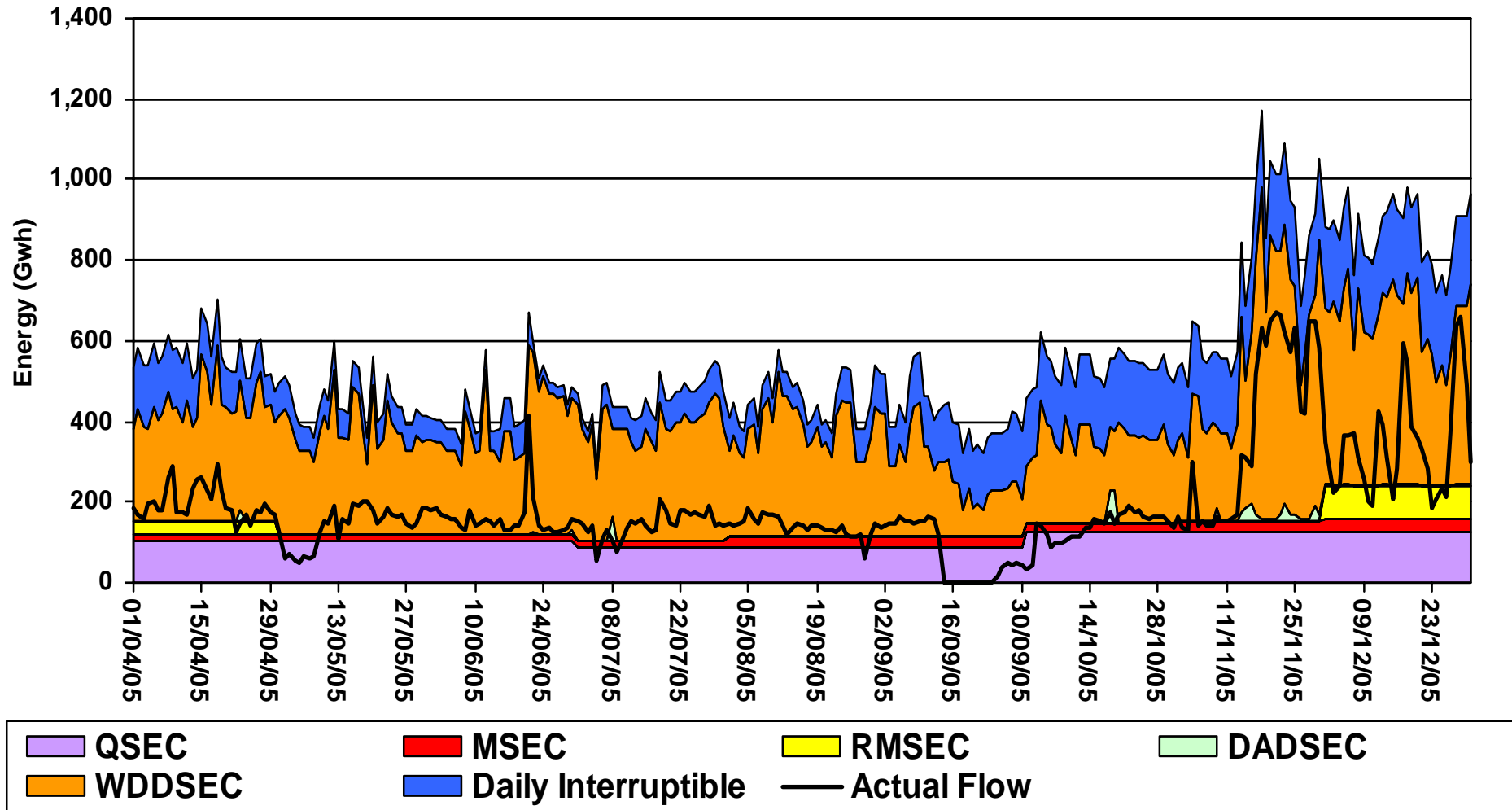
Bacton – Capacity Sold Vs Actual Flows



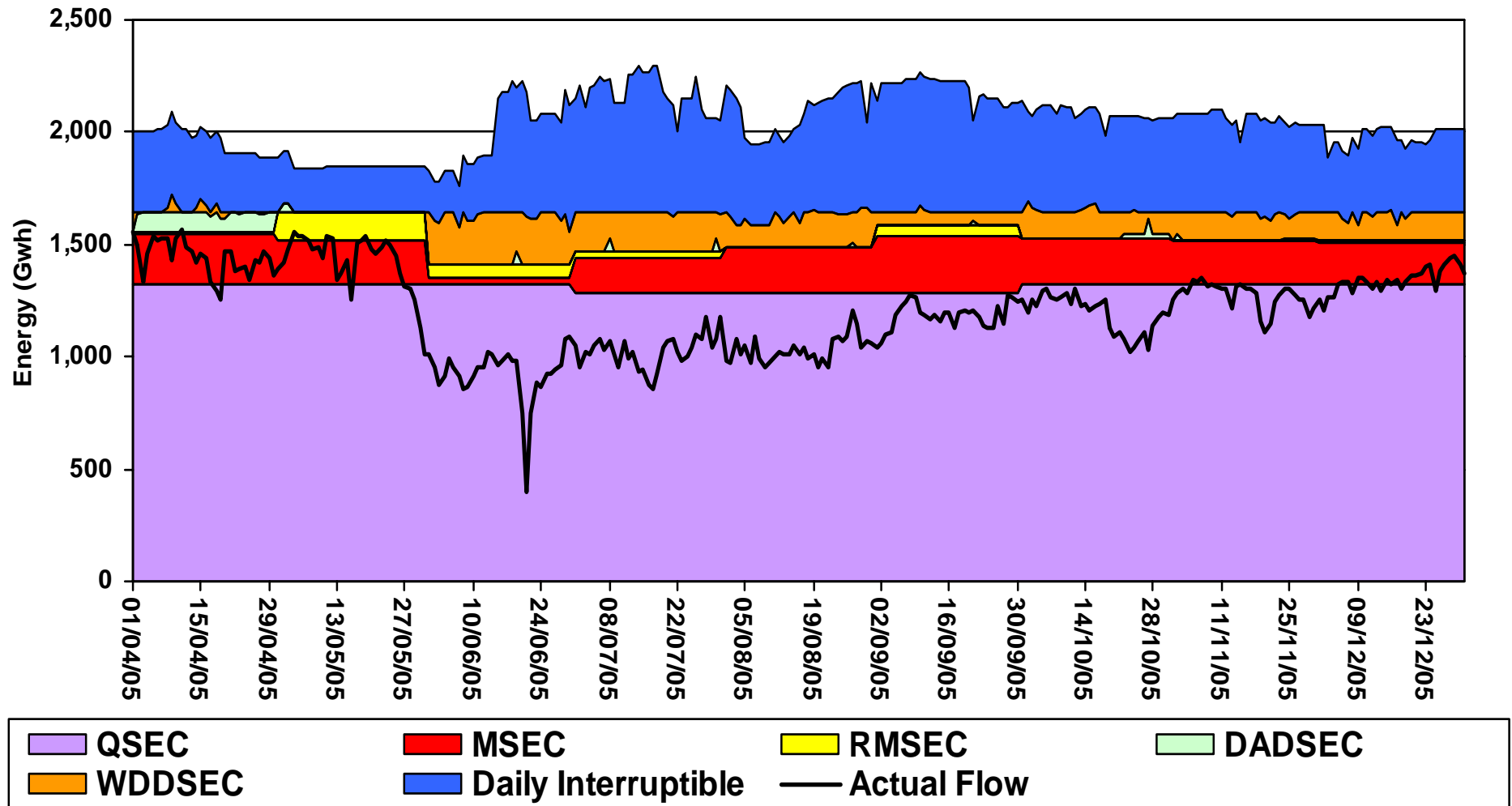
Barrow – Capacity Sold Vs Actual Flows



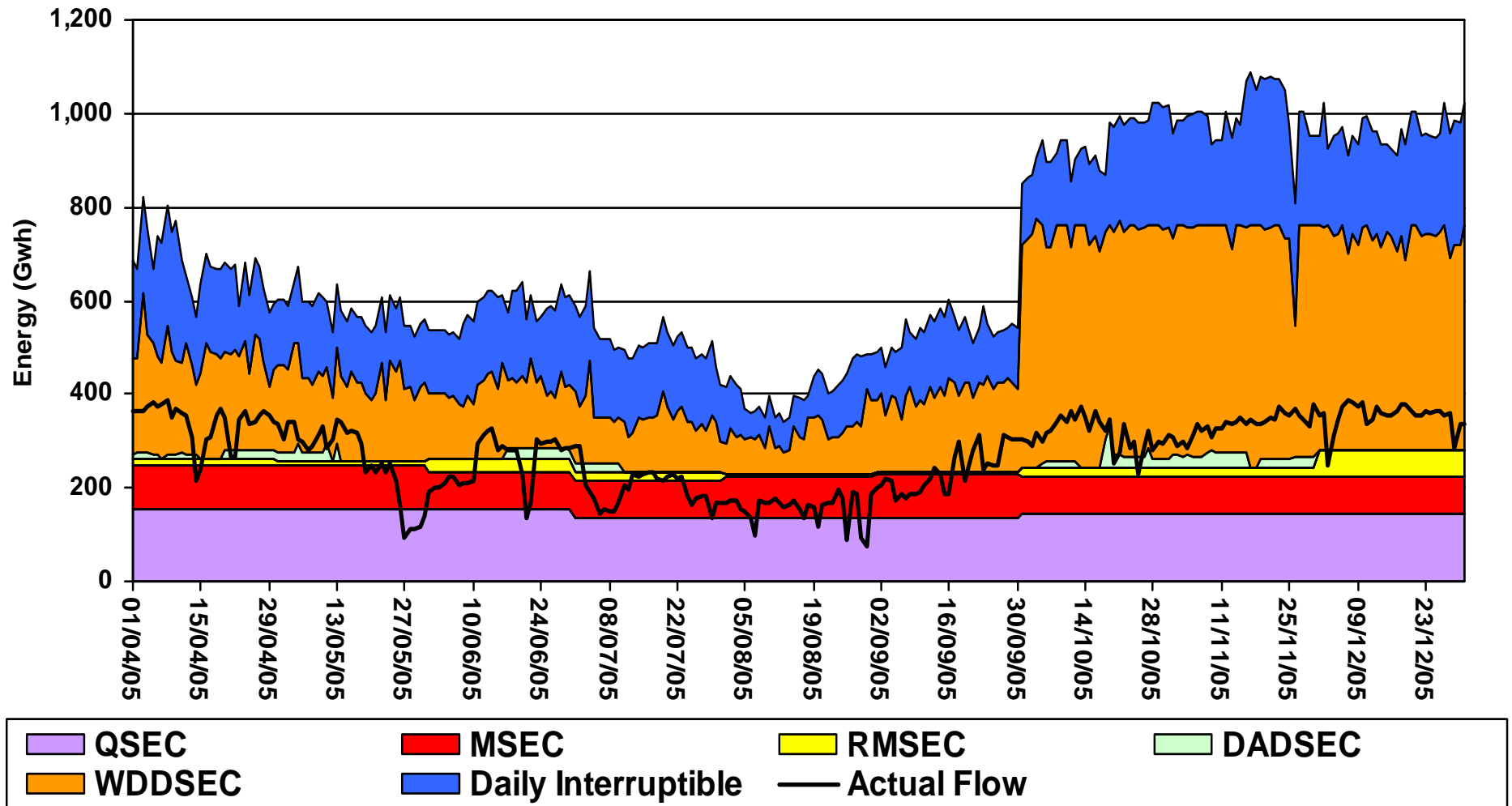
Easington – Capacity Sold Vs Actual Flows



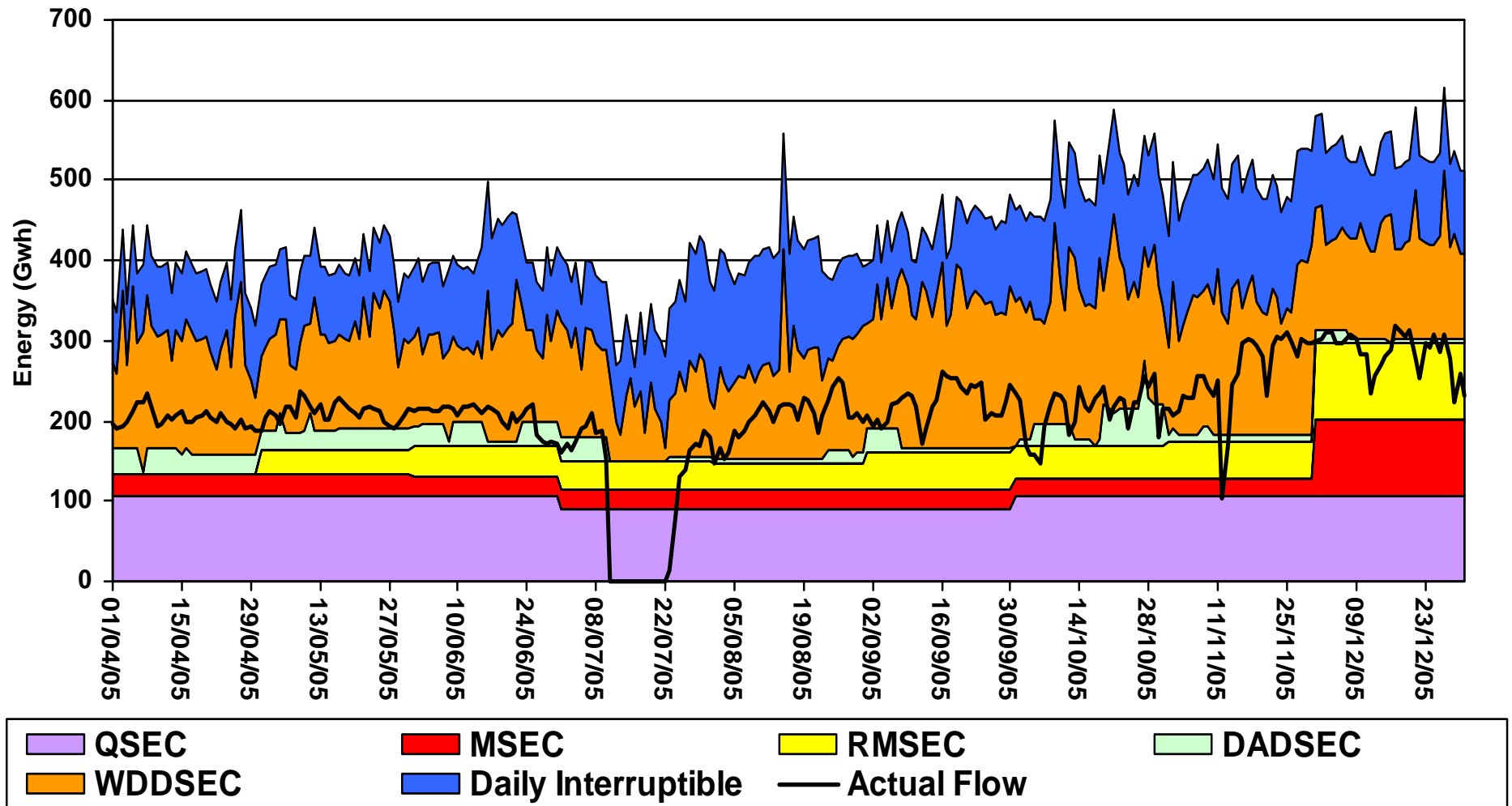
St Fergus – Capacity Sold Vs Actual Flows



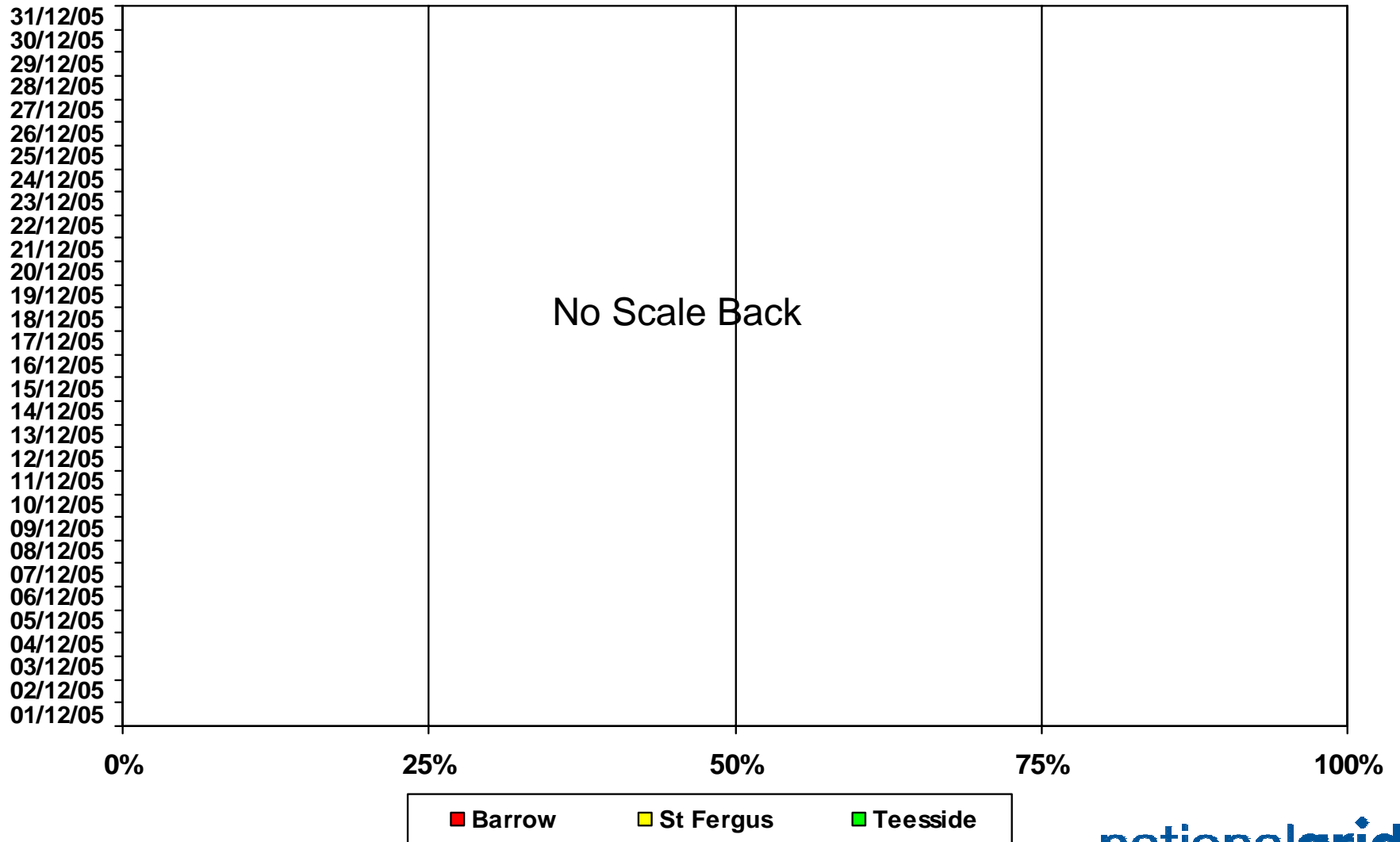
Teesside – Capacity Sold Vs Actual Flows



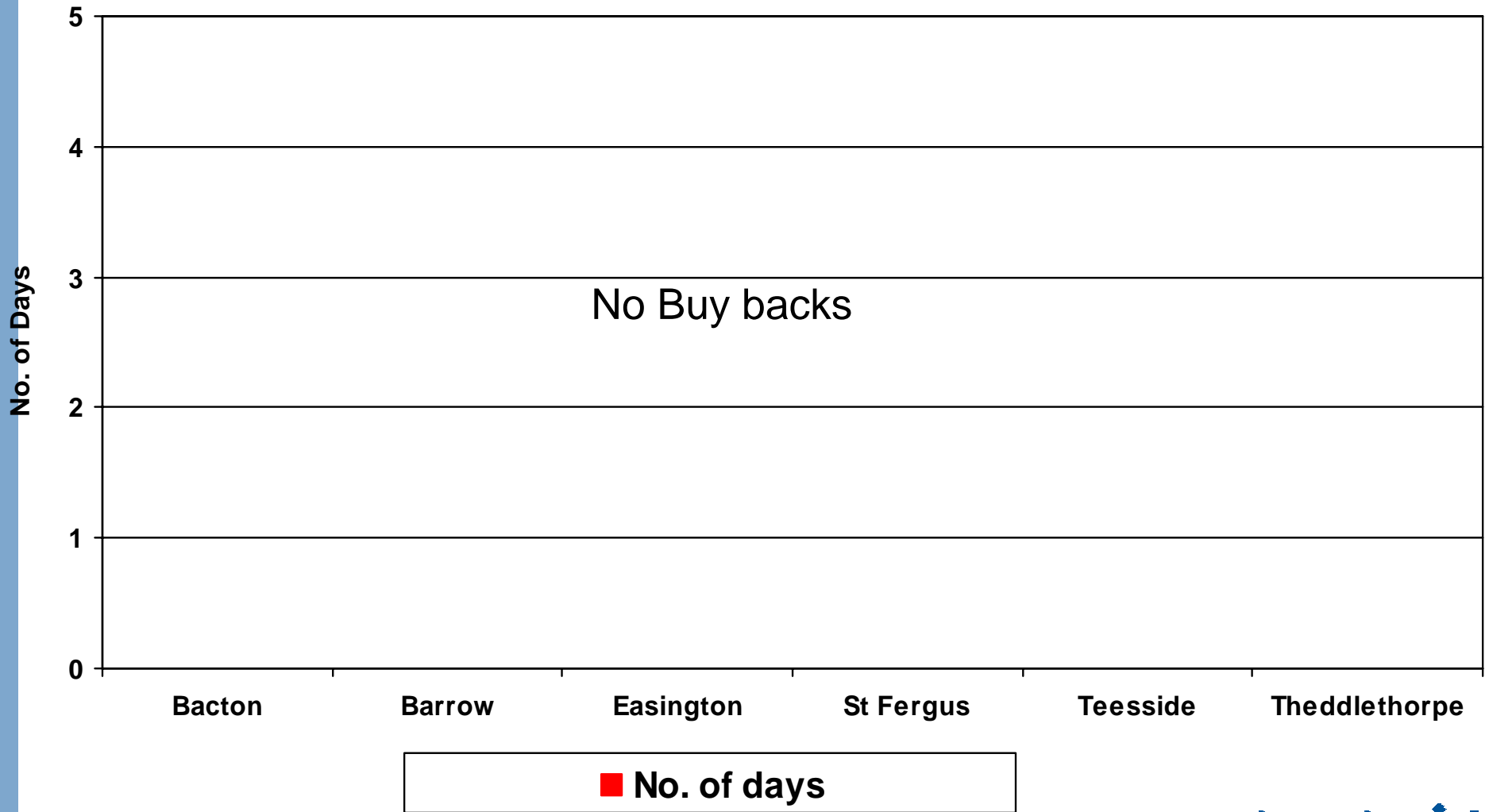
Theddlethorpe – Capacity Sold Vs Actual Flows



Capacity Scale Back for December 2005



Capacity Buy Back Days for December 2005



Capacity Neutrality – Revenues From DSEC & DAI : 01/04/05 – 31/12/05

| ASEP | Revenue |
|---------------|--------------------|
| St Fergus | £115,256.74 |
| Teesside | £3,577.62 |
| Barrow | £0.00 |
| Theddlethorpe | £3,139.83 |
| Easington | £4,712.04 |
| Bacton | £28,022.68 |
| Other | £827.92 |
| TOTAL | £155,536.82 |

Capacity Neutrality – Prompt Buy Backs :

01/04/05 – 30/11/05

| ASEP | Cost | No.of days | Volume (kWh) |
|---------------|----------------------|------------|--------------------|
| St Fergus | £2,333,513.028 | 4 | 611,987,756 |
| Teesside | £0 | 0 | 0 |
| Barrow | £0 | 0 | 0 |
| Theddlethorpe | £0 | 0 | 0 |
| Easington | £0 | 0 | 0 |
| Bacton | £0 | 0 | 0 |
| TOTAL | £2,333,513.28 | 4 | 611,987,756 |

Capacity Neutrality – Revenues From Overruns

| Month | Revenue |
|----------------|--------------------|
| April 2005 | £314,297.29 |
| May 2005 | £41,985.82 |
| June 2005 | £21,542.47 |
| July 2005 | £39,233.08 |
| August 2005 | £166,877.62 |
| September 2005 | £48,183.74 |
| October 2005 | £69,373.77 |
| November 2005 | £130,725.76 |
| | |
| | |
| | |
| | |
| Total | £832,219.55 |

Capacity Neutrality – Capacity Management Agreement

| Month | Revenue |
|----------------|--------------------|
| April 2005 | £0.00 |
| May 2005 | £0.00 |
| June 2005 | £227,835.00 |
| July 2005 | £0.00 |
| August 2005 | £0.00 |
| September 2005 | £0.00 |
| October 2005 | £0.00 |
| November 2005 | £74.50 |
| December 2005 | £76.99 |
| | |
| | |
| | |
| Total | £227,986.49 |

Capacity Neutrality – Net Cost/Revenue: 01/04/05 – 31/12/05

| | |
|--|----------------------|
| DSEC/DAI Revenue | -£155,536.82 |
| Buy back costs | +£2,333,513.28 |
| Capacity Management Agreement | +£227,986.49 |
| Overrun Revenue (Up to November 05) | -£832,219.55 |
| Net Revenue (Excluding December Overrun Revenues) | £1,573,743.40 |