

# Fast Reserve

## Market Information for Tenders for March 2008

National Grid publishes this information, in order to inform potential participants for the Fast Reserve tender round for March 2008.

### Fast Reserve Availability

Our indicative requirement for Fast Reserve in March 2008 is shown on a Settlement Period basis in Figure 1. This requirement covers weekdays, Saturdays, Sundays and Bank Holidays.

**Fast Reserve Daily Requirement for March 2008**

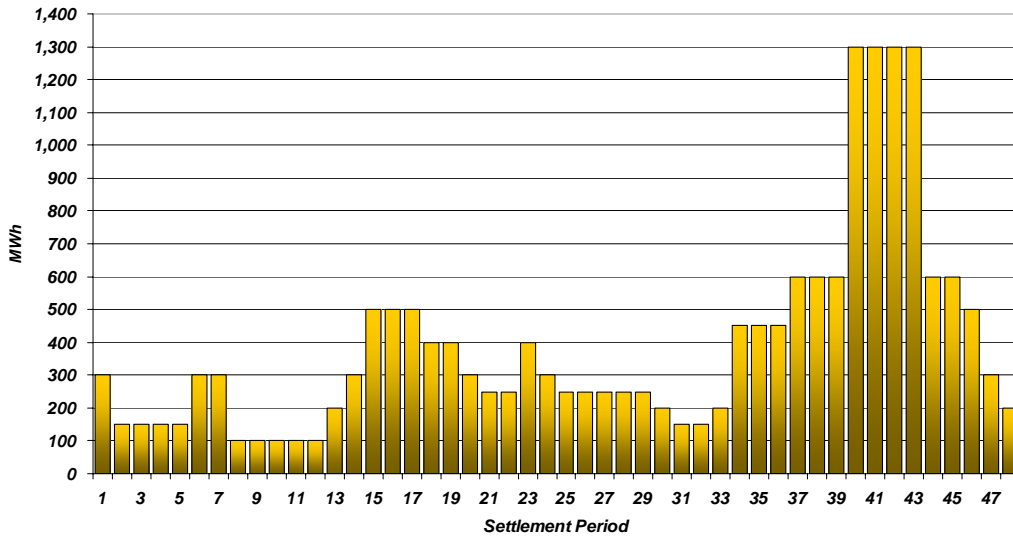


Figure 1

Figure 1 gives an indication of the times of day when Fast Reserve is most useful to National Grid. The actual amount of Fast Reserve "holding" varies from day to day, according to system conditions.

**Fast Reserve Utilisation**

Figure 2 shows the daily utilisation of Fast Reserve in the BM and elsewhere during December 2007 and January 2008. The BM information is based on the aggregate of Offers plus Bids accepted to provide Fast Reserve or an equivalent service.

*Daily Accepted Fast Reserve Volume*

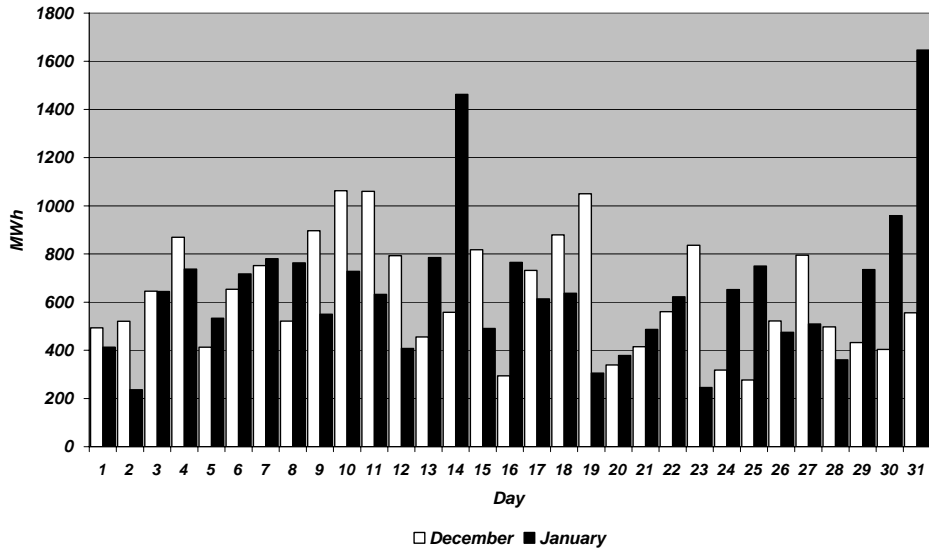


Figure 2

Figure 3 represents this data as total utilisation by Settlement Period across each month. This shows the daily profile of Fast Reserve utilisation.

*Period Accepted Fast Reserve Volume*

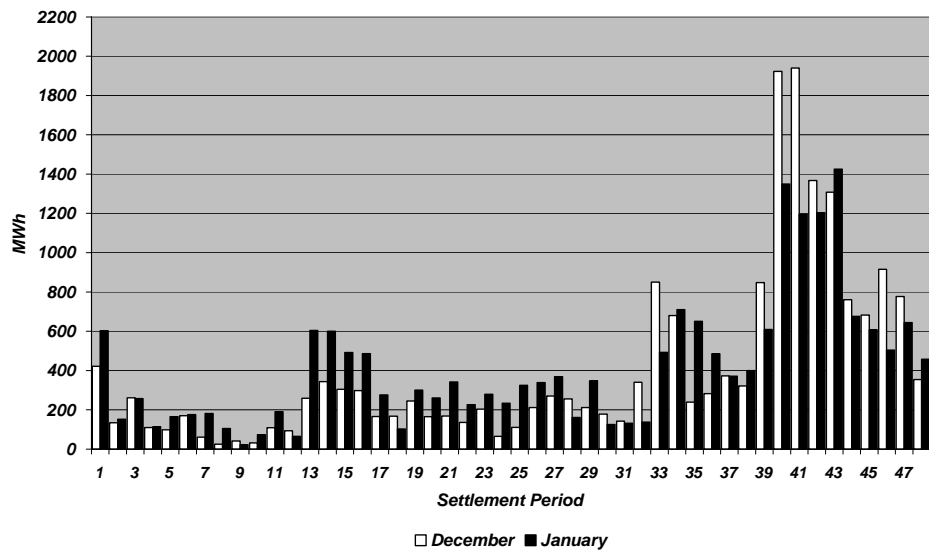


Figure 3

Figure 4 represents the same historical data, as an average utilisation price per Settlement Period for each month.

**Period Average Fast Reserve Utilisation Price**

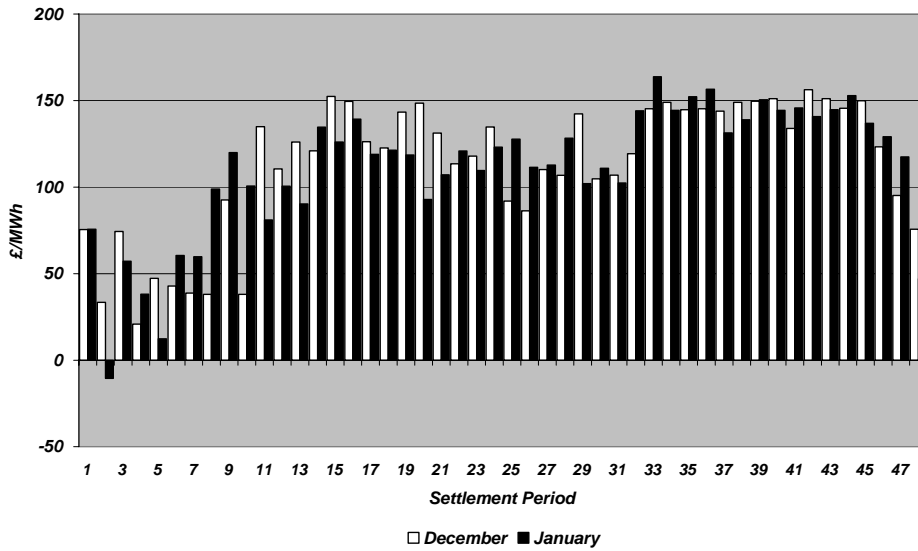


Figure 4

Finally, the same data is used in Figure 5, below, to show the profile of total Fast Reserve utilisation expenditure per Settlement Period for each month.

**Period Total Fast Reserve Utilisation Expenditure**

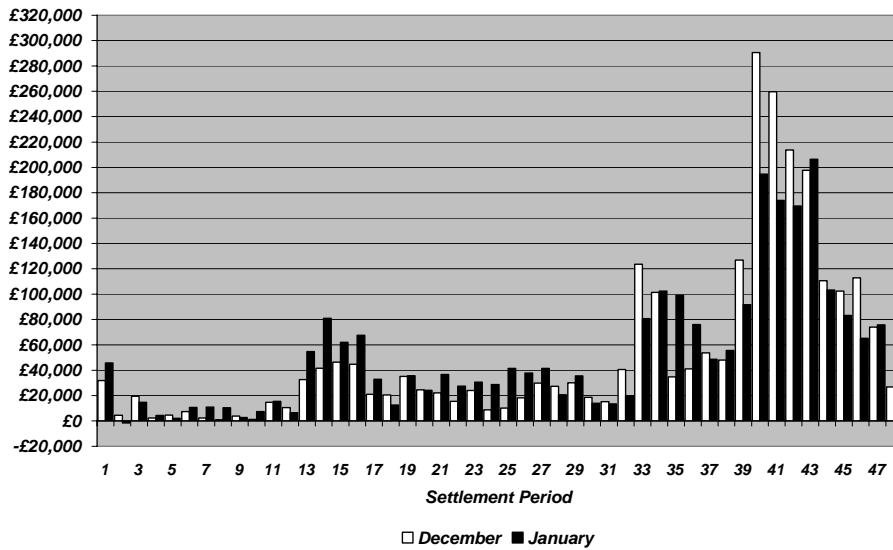


Figure 5

The total volumes of Fast Reserve utilisation of **19.4GWh** for December 2007 and **20.0GWh** for January 2008, broken down into price bands are as follows:

December	Price band (£/MWh range)	Volume (MWh)	Average Price (£/MWh)	Cost (£m)
	2000 to 99999	0	n/a	n/a
<b>OFFERS</b>	1000 to 2000	0	n/a	n/a
	300 to 1000	105	347	0.04
	0 to 300	17,773	134	2.38
<b>Total</b>		<b>17.88GWh</b>		<b>£2.41m</b>
	0 to 300	-754	21	-0.02
<b>BIDS</b>	-300 to 0	-753	-180	0.14
	-1000 to -300	-33	-456	0.02
	-2000 to -1000	0	n/a	n/a
	-99999 to -2000	0	n/a	n/a
<b>Total</b>		<b>-1.54GWh</b>		<b>£0.14m</b>
<b>Total</b>		<b>19.42GWh</b>		<b>£2.55m</b>

January	Price band (£/MWh range)	Volume (MWh)	Average Price (£/MWh)	Cost (£m)
	2000 to 99999	0	n/a	n/a
<b>OFFERS</b>	1000 to 2000	0	n/a	n/a
	300 to 1000	18	350	0.01
	0 to 300	18,297	131	2.40
<b>Total</b>		<b>18.31GWh</b>		<b>£2.41m</b>
	0 to 300	-1,054	31	-0.03
<b>BIDS</b>	-300 to 0	-571	-158	0.09
	-1000 to -300	-81	-376	0.03
	-2000 to -1000	0	n/a	n/a
	-99999 to -2000	0	n/a	n/a
<b>Total</b>		<b>-1.71GWh</b>		<b>£0.09m</b>
<b>Total</b>		<b>20.02GWh</b>		<b>£2.49m</b>

For the month of March 2008, tenders from eligible Service Providers for firm Fast Reserve should be submitted to National Grid by Thursday 14<sup>th</sup> February 2008 (business day 10). National Grid will notify Service Providers of the outcome of the tender assessment by Thursday 21<sup>st</sup> February 2008 (business day 15).

Tenders should be sent for the attention of:

Bea Ennim  
Network Operations  
National Grid Electricity Transmission plc  
National Grid House  
Warwick Technology Park  
Gallows Hill  
Warwick  
CV34 6DA

Tenders can be sent by fax to Bea Ennim on 01926 656612.