



Transco Operational Forum

15th September 2005

APX Gas Update
July 1st – August 31st 2005

Presented by Neil Dewar
Account Manager, APX Group

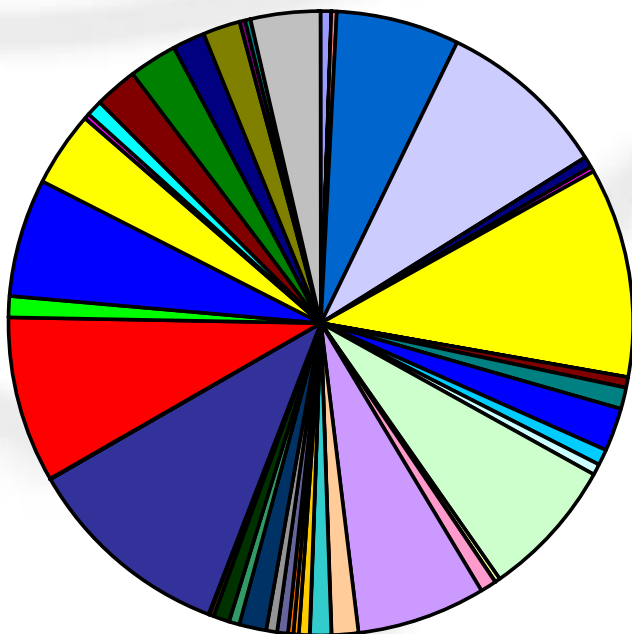
apx Group
**A VITAL LINK IN
ENERGY TRADING**

Volumes Traded by Members

April 1st – June 30th 2005

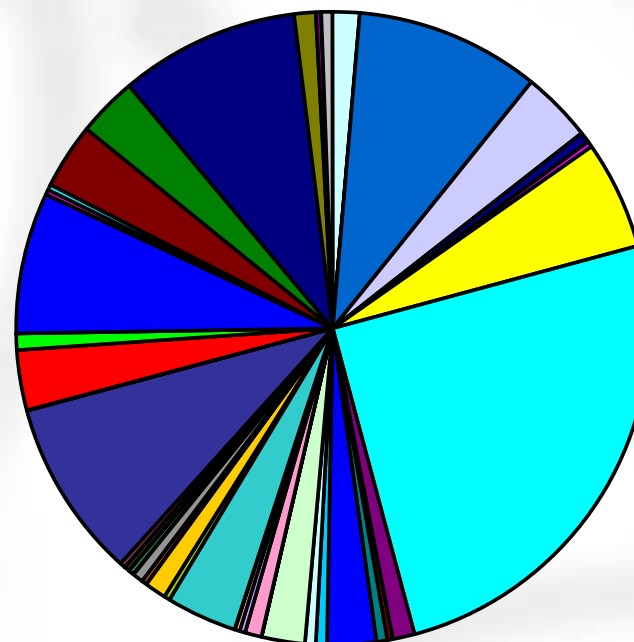


Buy



47 Participants

Sell

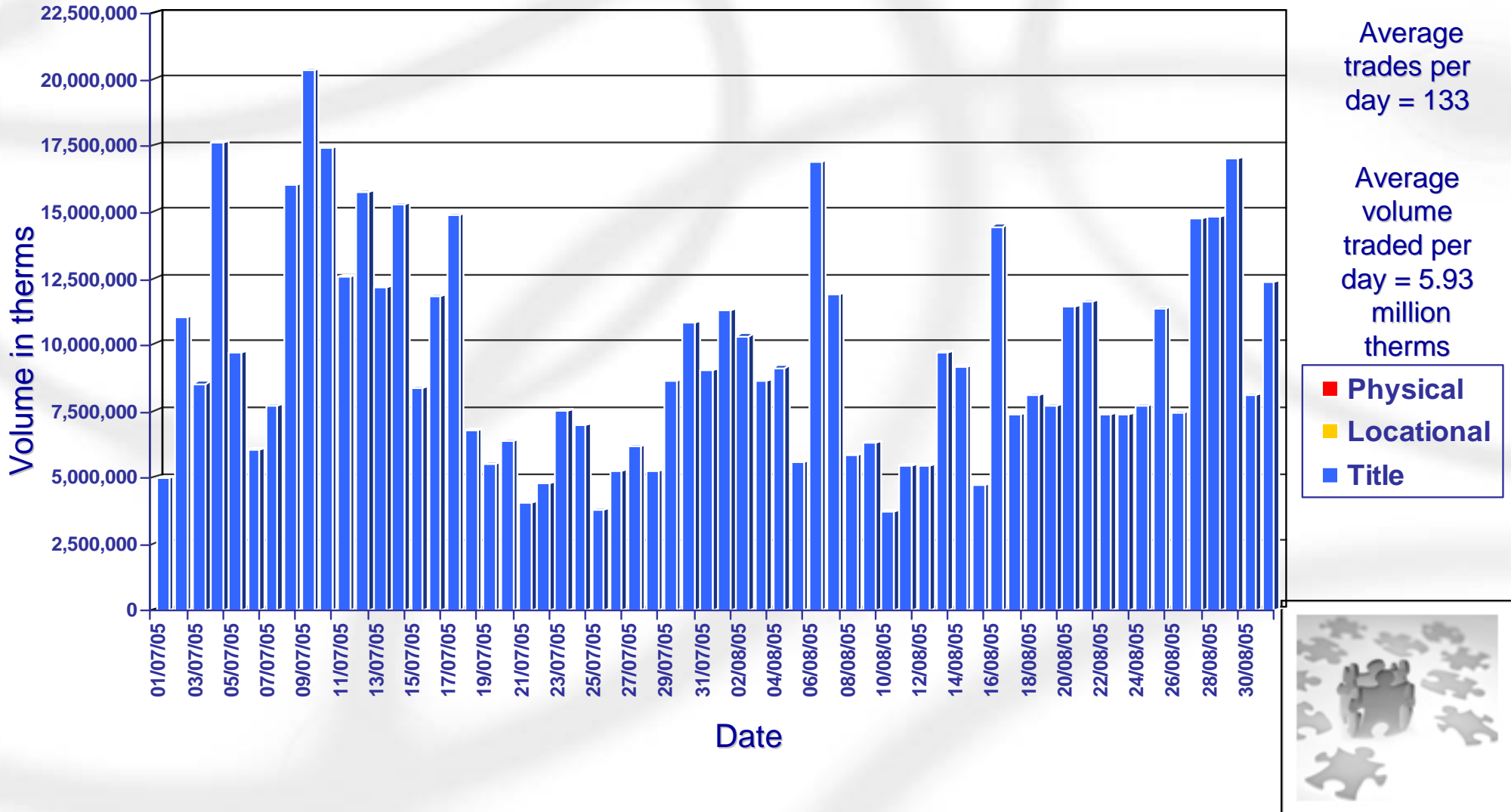


48 Participants



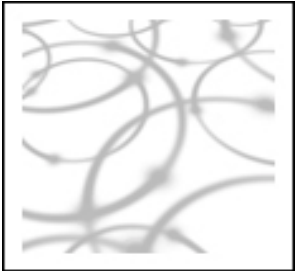
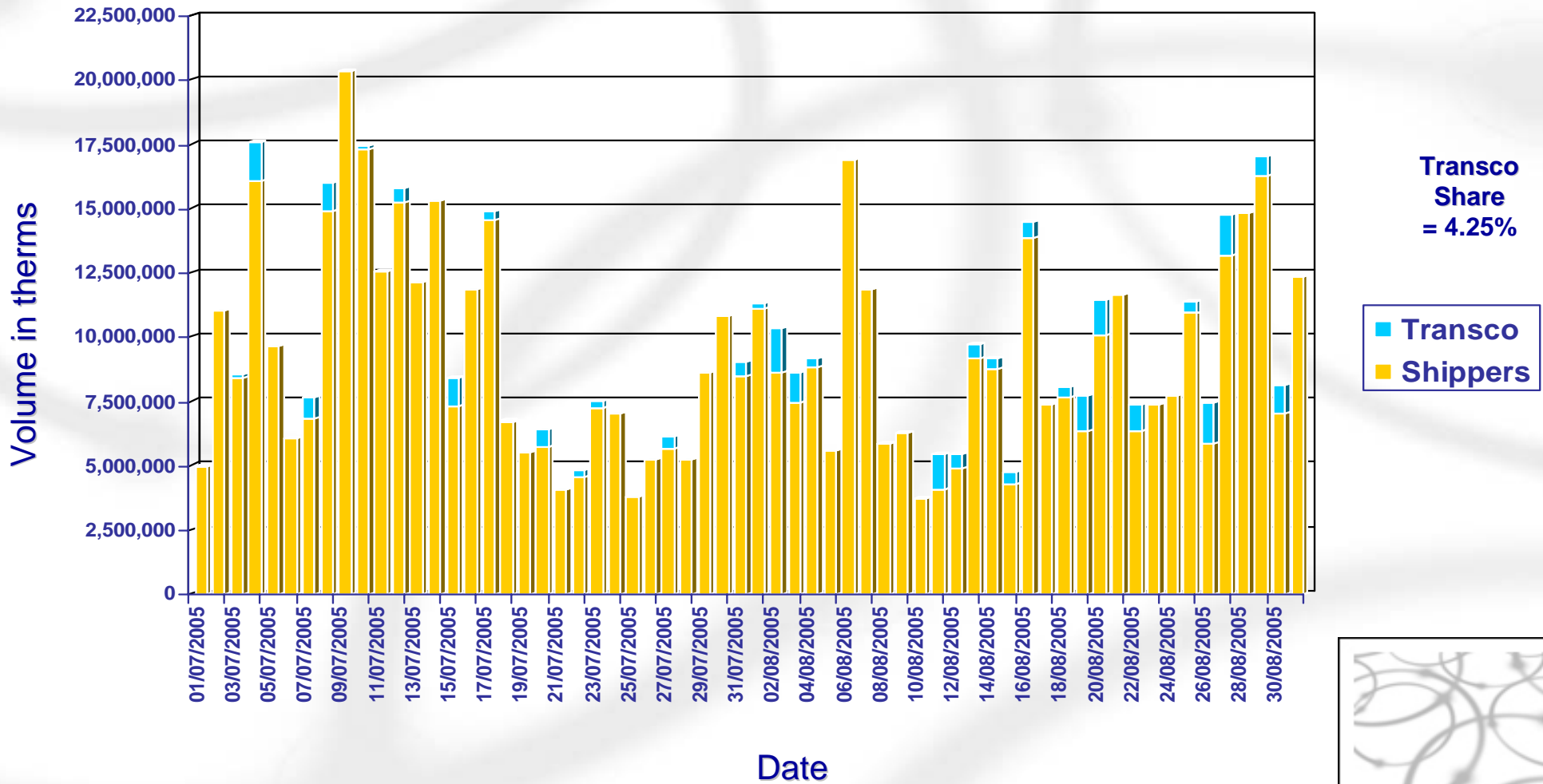
Volumes

July 1st - August 31st 2005



Volumes – Transco Share

July 1st - August 31st 2005



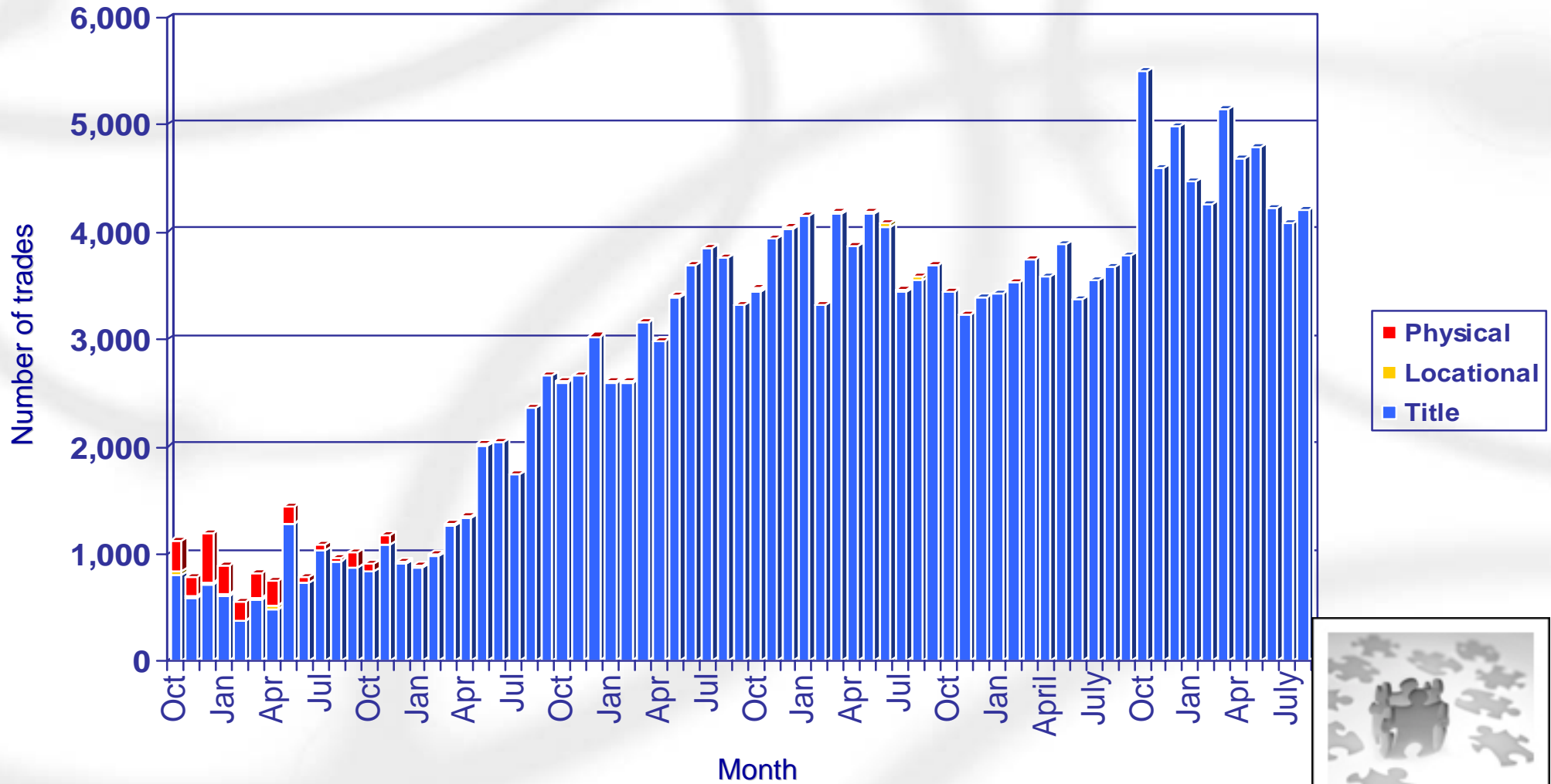
Subscribers & Market Events



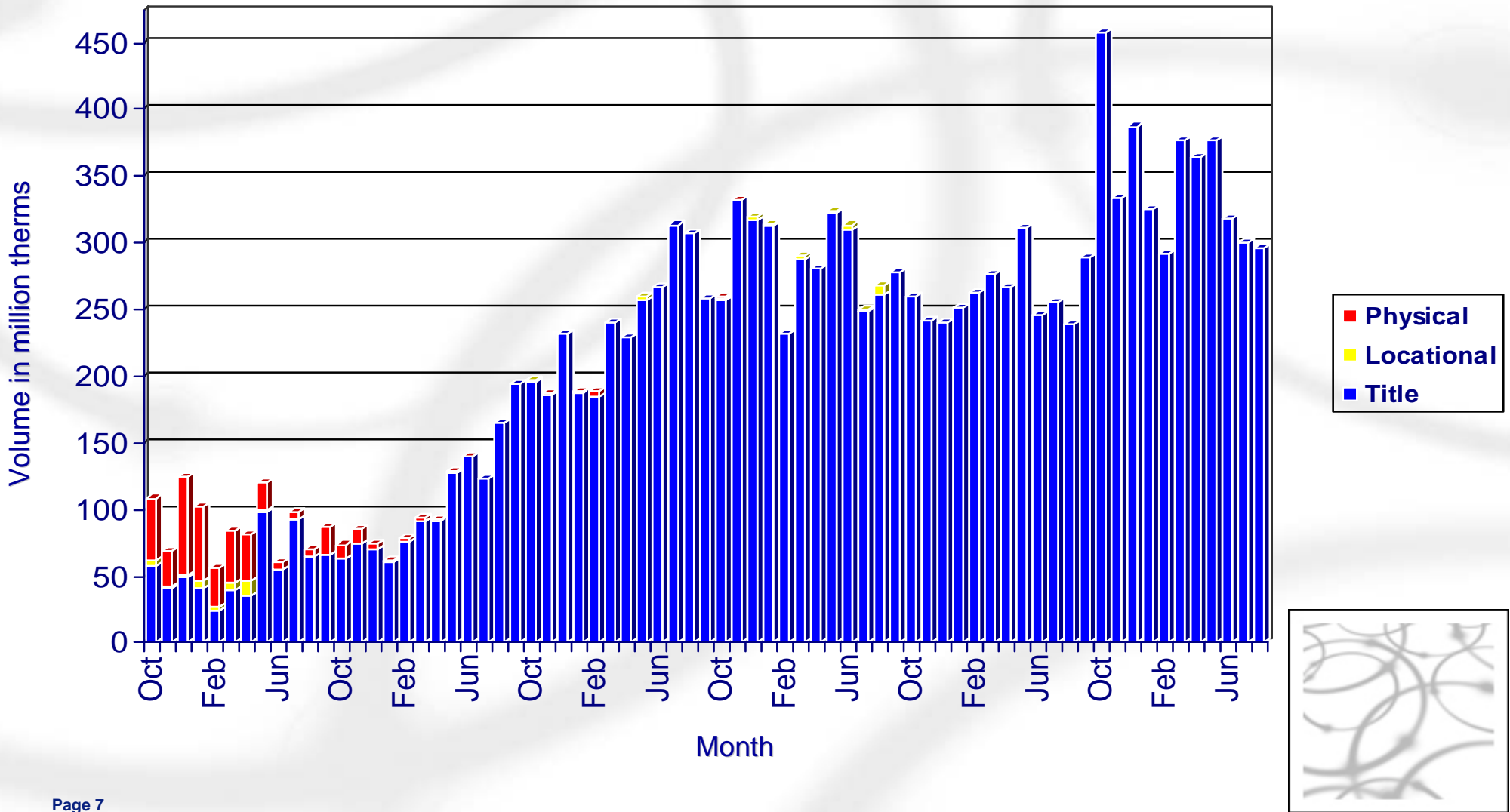
- At 31st August there were a total of 56 subscribers on the EnEx trading system, of which 52 traded and 23 exceeded the 5 million therms/month threshold (trading fee of 0.009p/therm) in the period.
- There was 3 instance of trades out of price order reported to Ofgem in the period.
- There were no manifest error applications in the period.



OCM Trades per Month October 1999 to August 2005



OCM Volumes per Month October 1999 to August 2005



A VITAL LINK IN ENERGY TRADING

