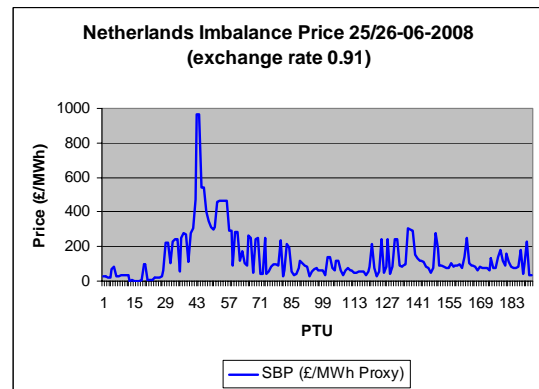
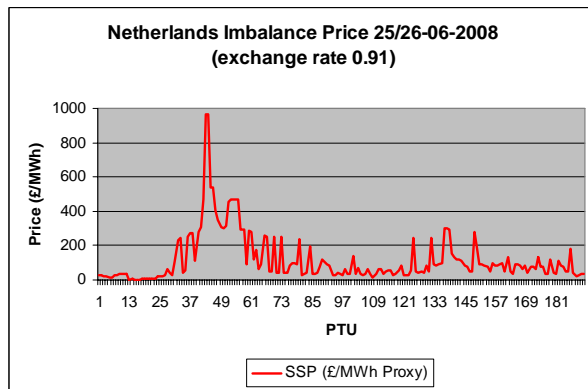
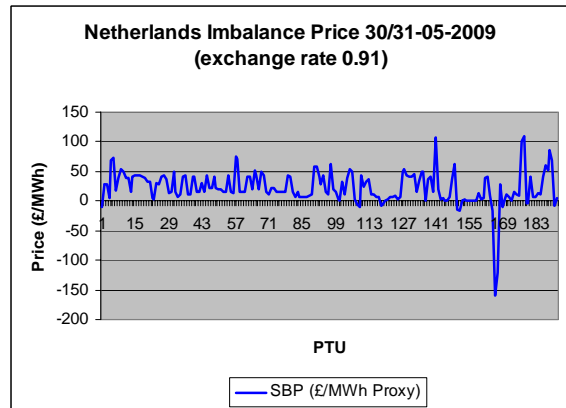
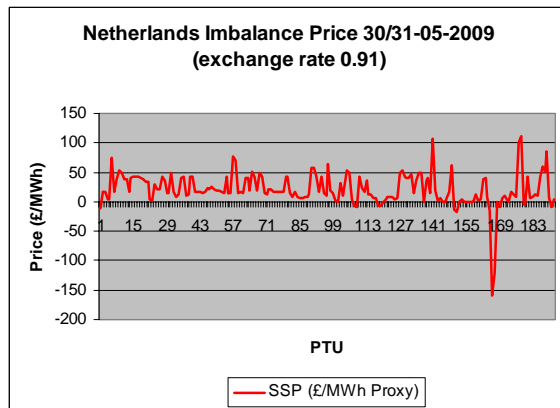


Examples of the Dutch imbalance price – the possible cost exposure for BritNed



25/26-06	SBP (£/MWh)	SSP (£/MWh)
Max	967.16	967.16
Min	1.08	1.08
Aver	137.19	117.75



30/31-05	SBP (£/MWh)	SSP (£/MWh)
Max	110.28	110.28
Min	-159.25	-159.25
Aver	22.83	21.20

Example of the cost FR

Average holding costs for May-09

Average £/MWh (Holding Cost)			
	Primary	Secondary	High
May-09	3.08	2.08	7.23

Market Index Price for May-09

May-09	Price	Price*1.25	Price*0.75
Max	118.28	147.85	88.71
Min	9.87	12.34	7.40
Aver	34.19	42.73	25.64

Proxy cost for FR for May-09 in £/MWh using the average Market Index Price + the average Holding Costs

Proxy Total Cost (£/MWh)	Primary	Secondary	High
May-09	45.81	44.81	-18.41