

CAP 158 – Provisions of interim response volume information

31st August 2007

Defect and proposed solution

Defect

- Mandatory frequency response utilisation volume data for the previous month are published on 9th Business Day of the each month
- Mandatory response energy prices are required to be submitted by the end of 15th Business Day and published on the 16th Business Day of the month
- The short timescales between volume data publication and price submission provides only a limited amount of time to analyse the market

Proposed solution

- ◆ It is proposed to extend the current information arrangement for providing mandatory frequency response volume data
- ◆ National Grid will publish volume data for the previous month by the end of the 3rd Business Day using partly non-validated data
- ◆ This will provide the market with more time to analyse and respond to volume signals prior to monthly price submissions

Applicable Objectives and recommendation

Objectives

- ◆ CAP158 will better facilitate CUSC Applicable Objective (b) by providing enhanced market information with improved timescales, and hence provide the market with improved ability to respond to market signals

Recommendation

- ◆ The CUSC Amendments Panel is requested to proceed CAP158 to wider industry consultation by National Grid for a period of 4 weeks