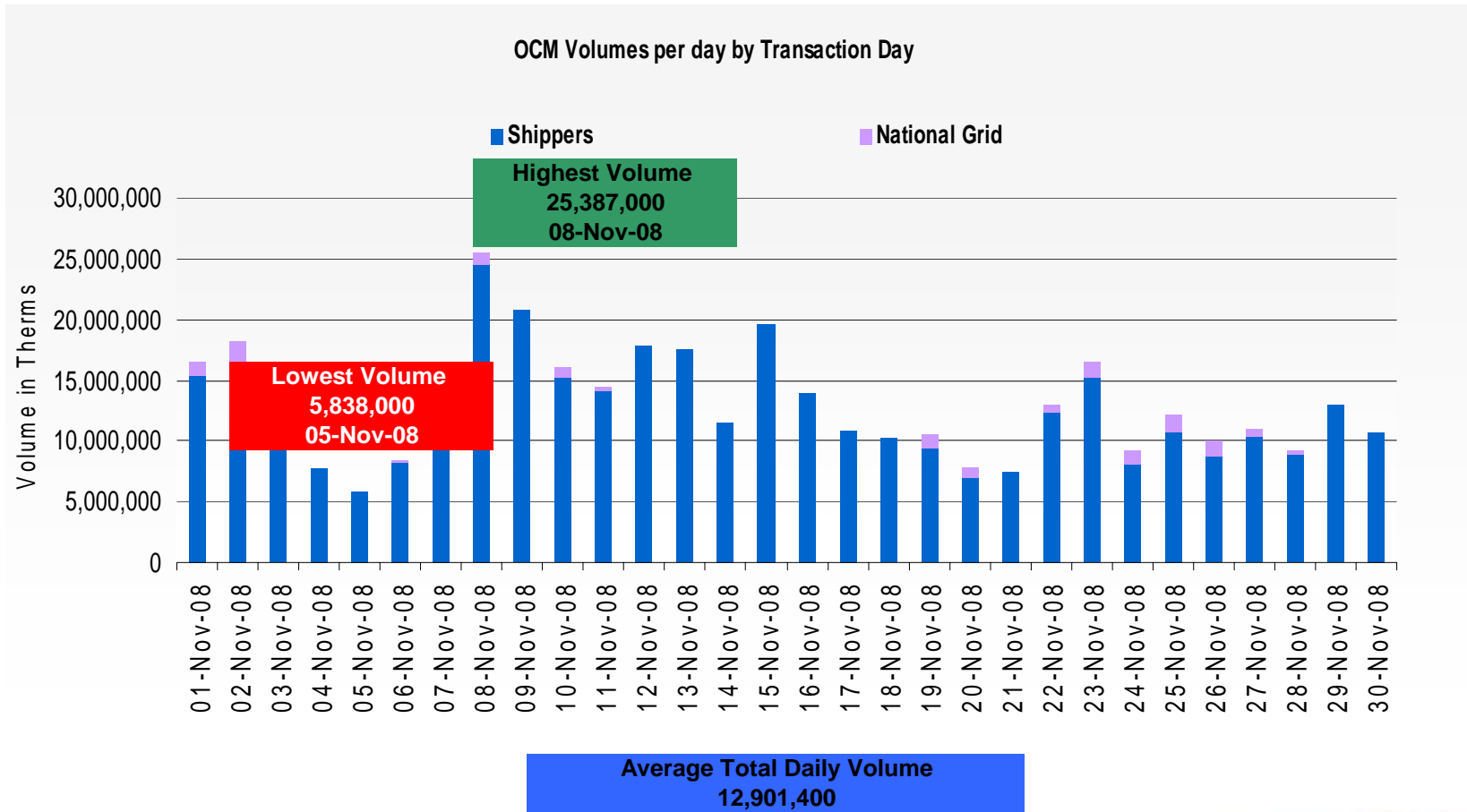


# APX Gas UK November & December Update

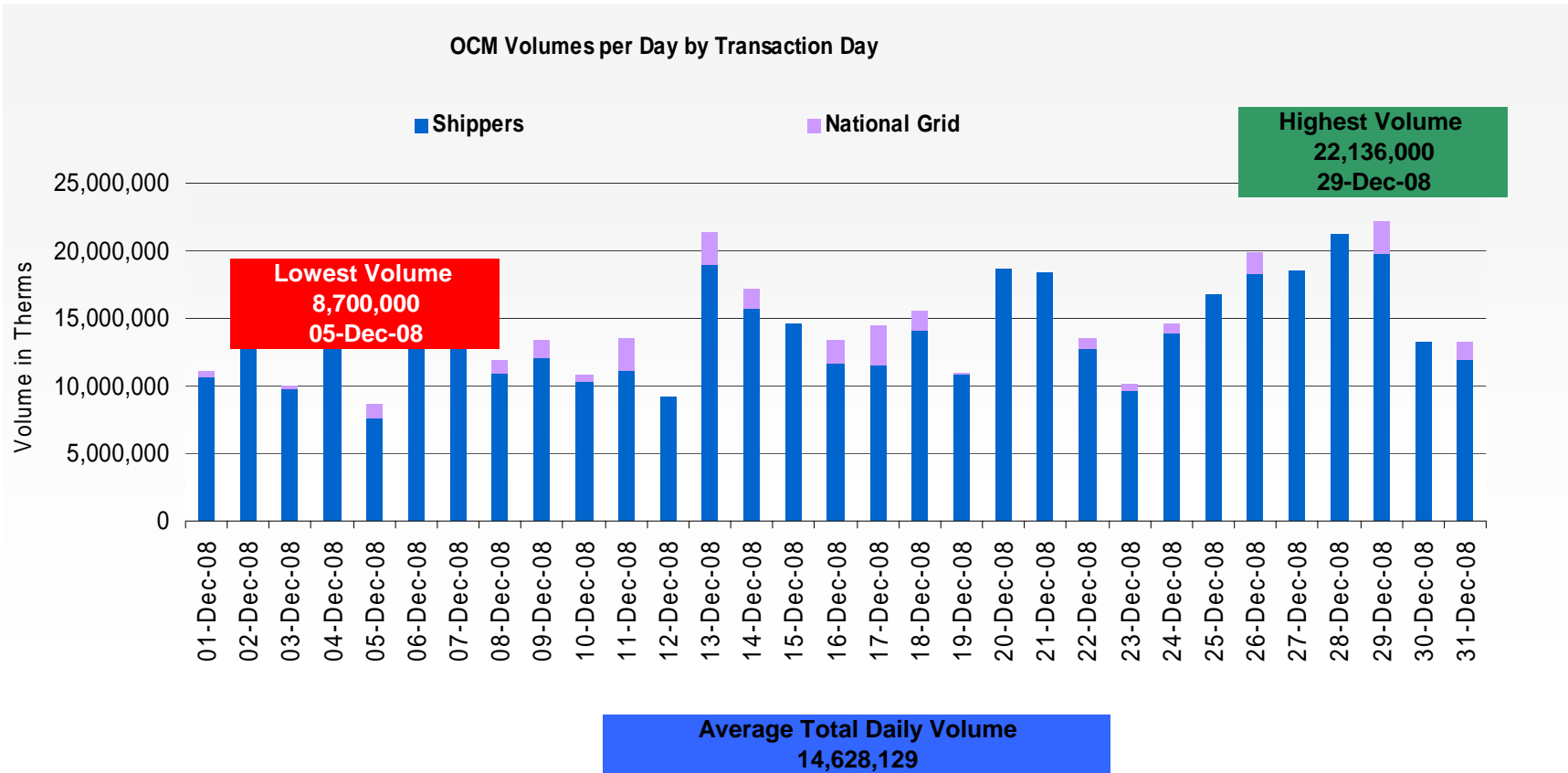
Gas Operations Forum  
London, January 2009  
Imran Chaudry

The logo for APX Group, featuring the letters 'apx' in a bold, lowercase font with a red diagonal slash through the 'x', followed by the word 'Group' in a smaller, sans-serif font.  
**MAKING MARKETS WORK**

# Volumes – National Grid Share 1<sup>st</sup> – 30<sup>th</sup> November 2008

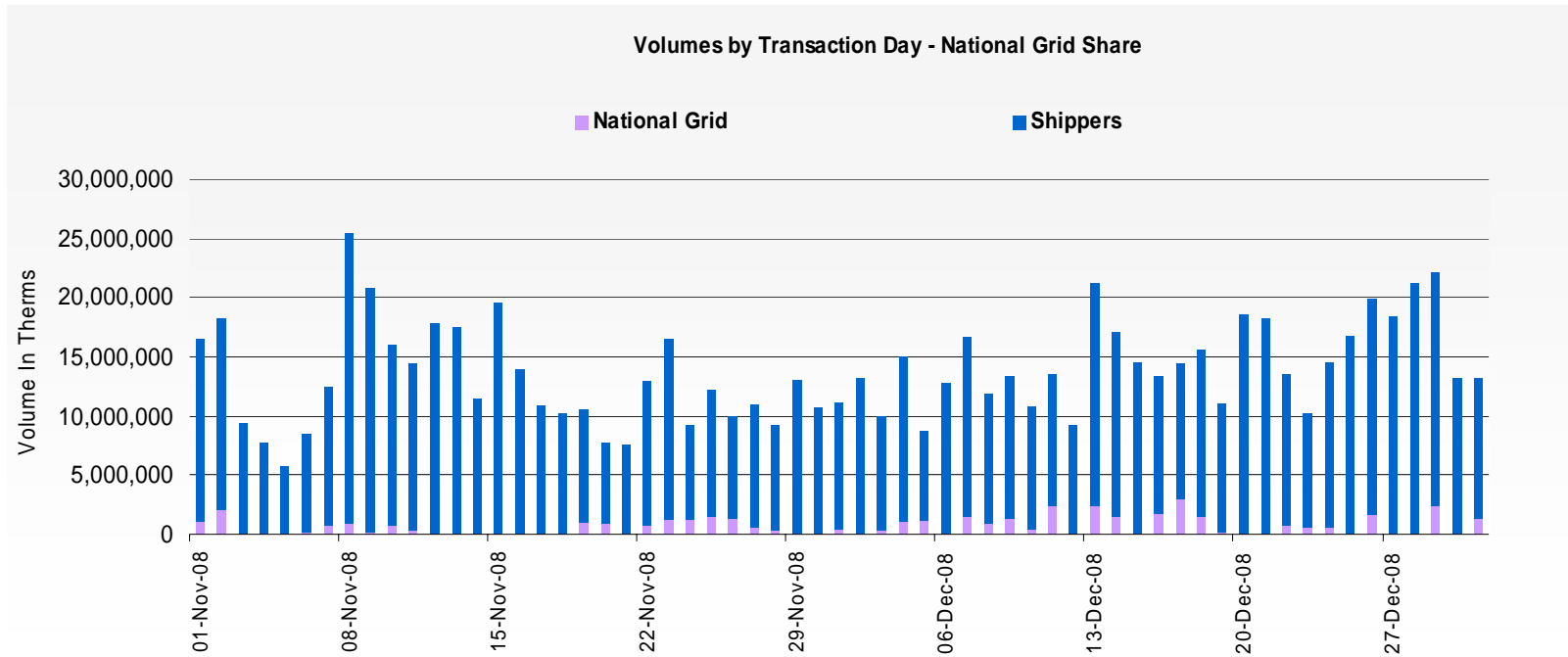


# Volumes – National Grid Share 1<sup>st</sup> – 31<sup>st</sup> December 2008



# Volumes – National Grid Share

## 1<sup>st</sup> November 2008 to 31<sup>st</sup> December 2008

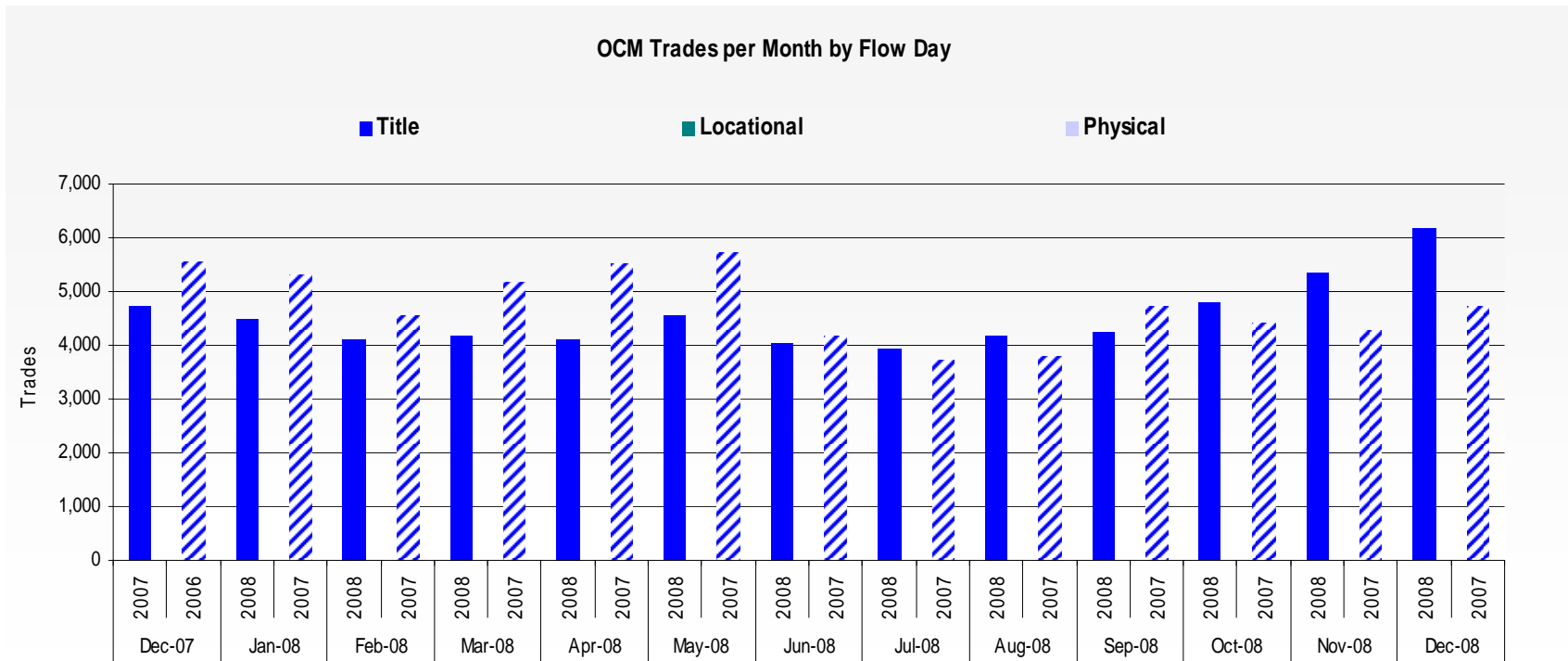


**Shippers % Share of Total Volume**  
**94.03%**

**NGC % Share of Total Volume**  
**5.97%**

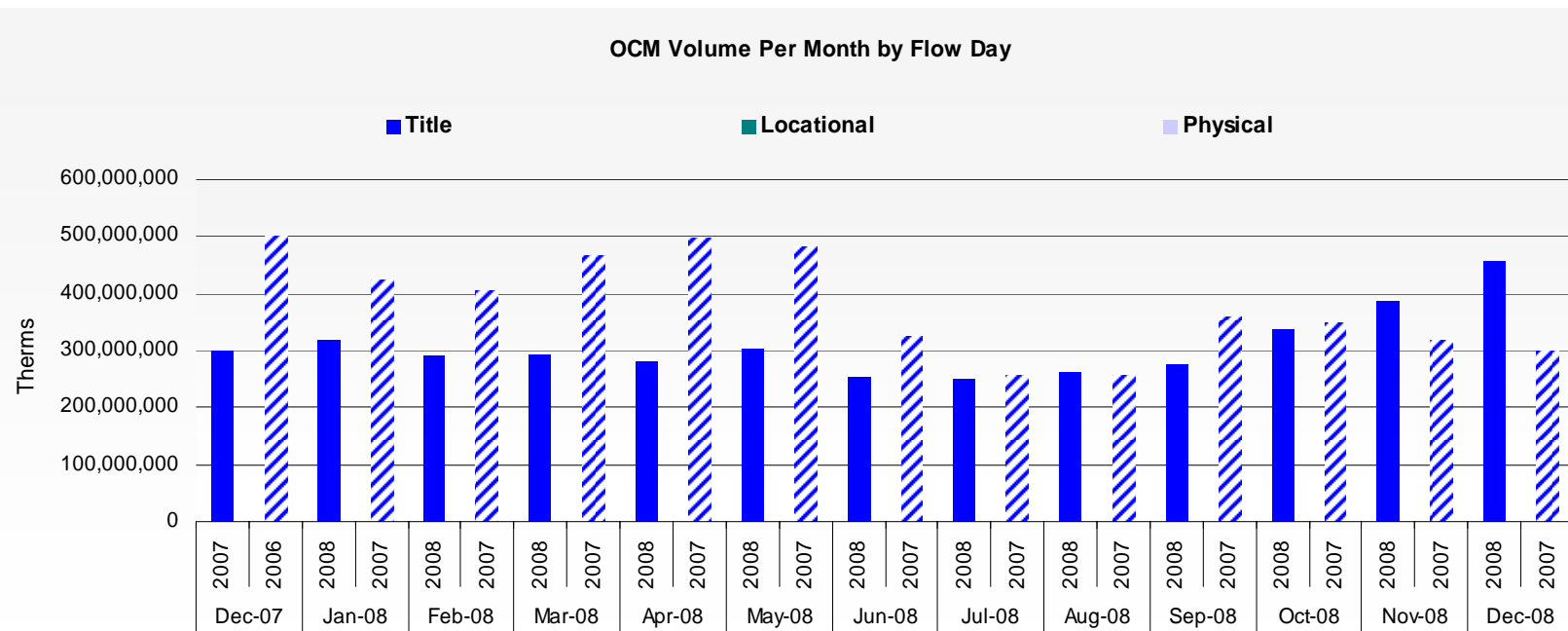


# OCM Trades per Month by Flow Day December 2007 to December 2008



**Monthly Average No. of Trades - Title**  
4,903

# OCM Volume Per Month by Flow Day December 2007 to December 2008



**Average Monthly Volume**  
**334,195,167**



# APX Service Update



- **NBP Relaunch February 2009**
- New Product Suite – up to BOM and FM
- Improved Visibility – Trayport
- Improved Margining

<b>Contract Trading 06:00 – 18:00</b>	<b>Contract Period</b>	<b>Days in contract</b>
Within Day (WD)	06:00-06:00 on day of transaction	1
Day Ahead (DA)	06:00-06:00 on working day following day of transaction	1
Balance of Week (BOW)	06:00 on day following transaction – 06:00 Saturday.	1 - 4
Weekend (WEND)	06:00 Saturday - 06:00 Monday immediately following transaction (06:00 Tuesday on Bank Holidays)	2 - 4
Working Days Next Week (WDNW)	06:00 Monday (06:00 Tuesday on Bank Holidays) – 06:00 Saturday for all working days in the week immediately following the week of transaction.	5
Balance of Month (BOM)	06:00 on the day following the day of transaction – 06:00 on the first day of the following month.	29 - 1
Front Month (FM)	06:00 on the first day of the calendar month to 06:00 of the first day of the following month.	28-31

## MAKING MARKETS WORK

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