

GAS PROCUREMENT TENDER (GPT 5/06) ASSESSMENT OUTCOME

On 10th May 2006, National Grid Gas held a Gas Procurement Tender inviting Users to submit offers for the sale of up to 76,000,000 kWh of gas at Avonmouth, 9,000,000kWh at Partington and 25,000,000kWh at Dynevor.

National Grid Gas evaluated all the tenders in terms of their economic value pursuant to Section K of the Uniform Network Code.

The main points are as follows:

- 21 Offers were tendered by 2 Users
- Offers were received for both NBP Trade and Storage Gas Transfer
- The weighted average price offered was 1.678 p/kWh (minimum of 1.1942 and maximum of 2.6700 p/kWh)
- 1 User was successful
- Gas will be transferred by the successful User in accordance with the delivery period as set out in the invitation notice.
- The weighted average price for gas purchased was 1.317 p/kWh

For further information please contact:

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