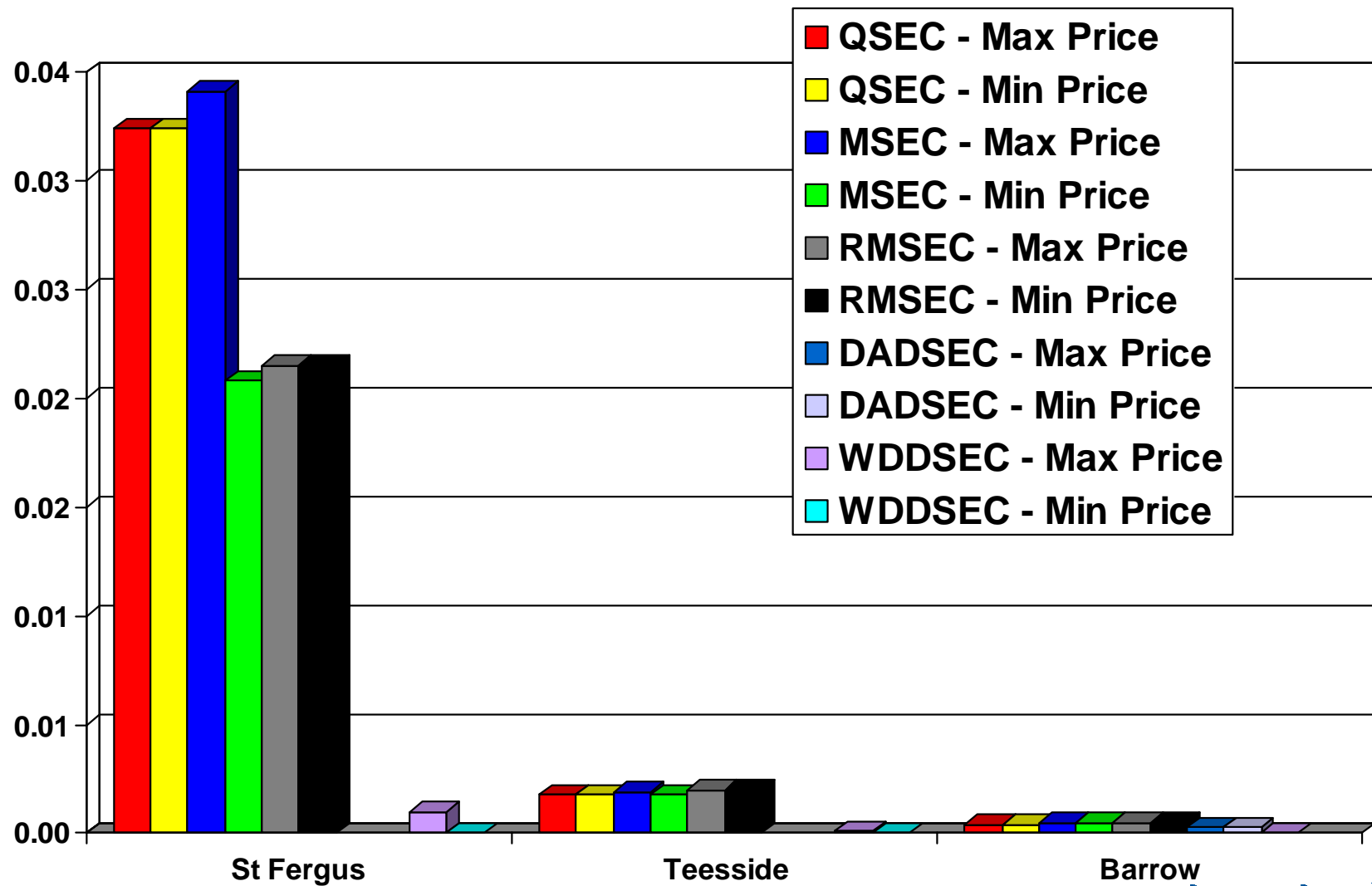


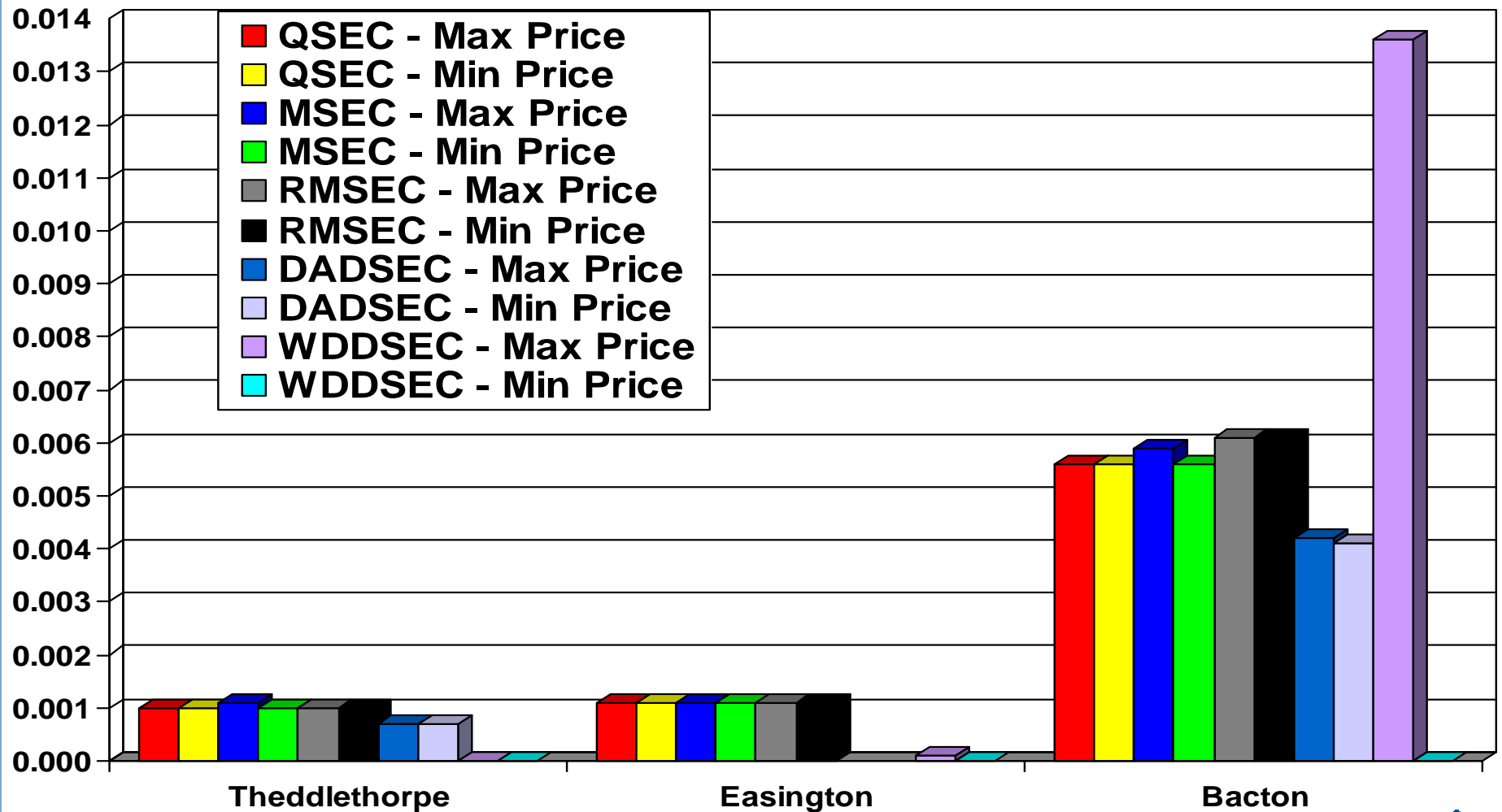
# Performance of the Capacity Regime

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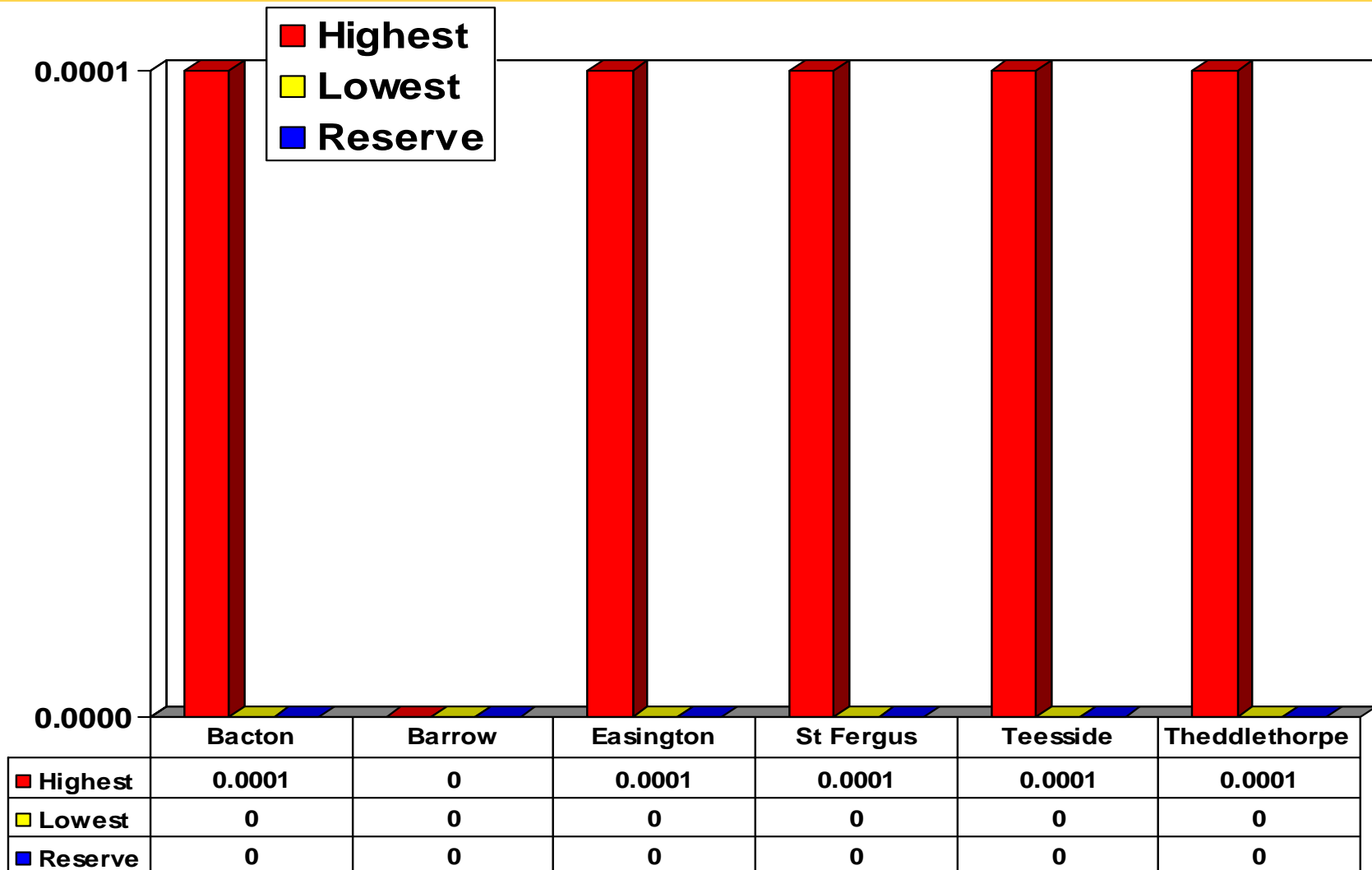
# Capacity Auction Price Comparison for March 2006



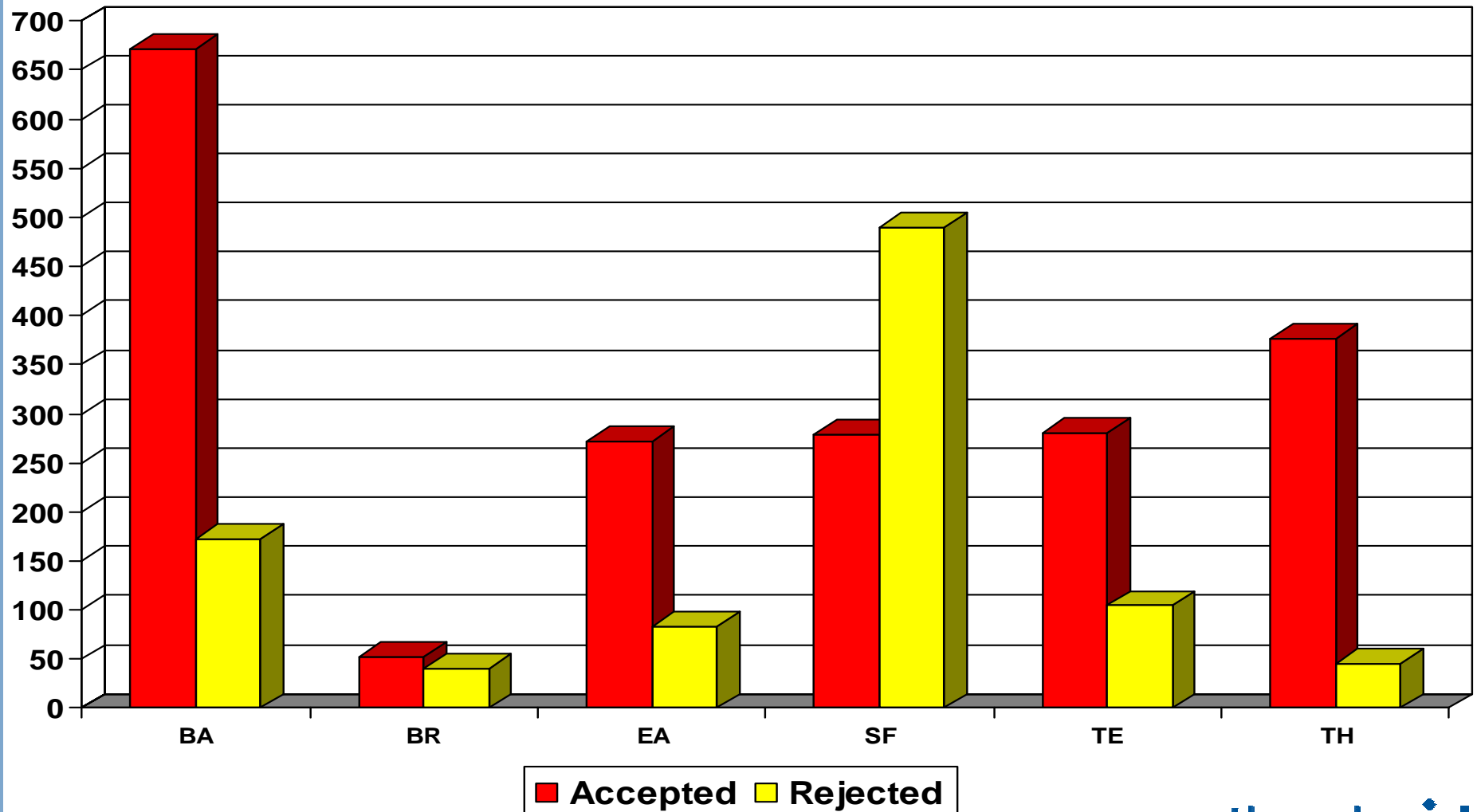
# Capacity Auction Price Comparison for March 2006



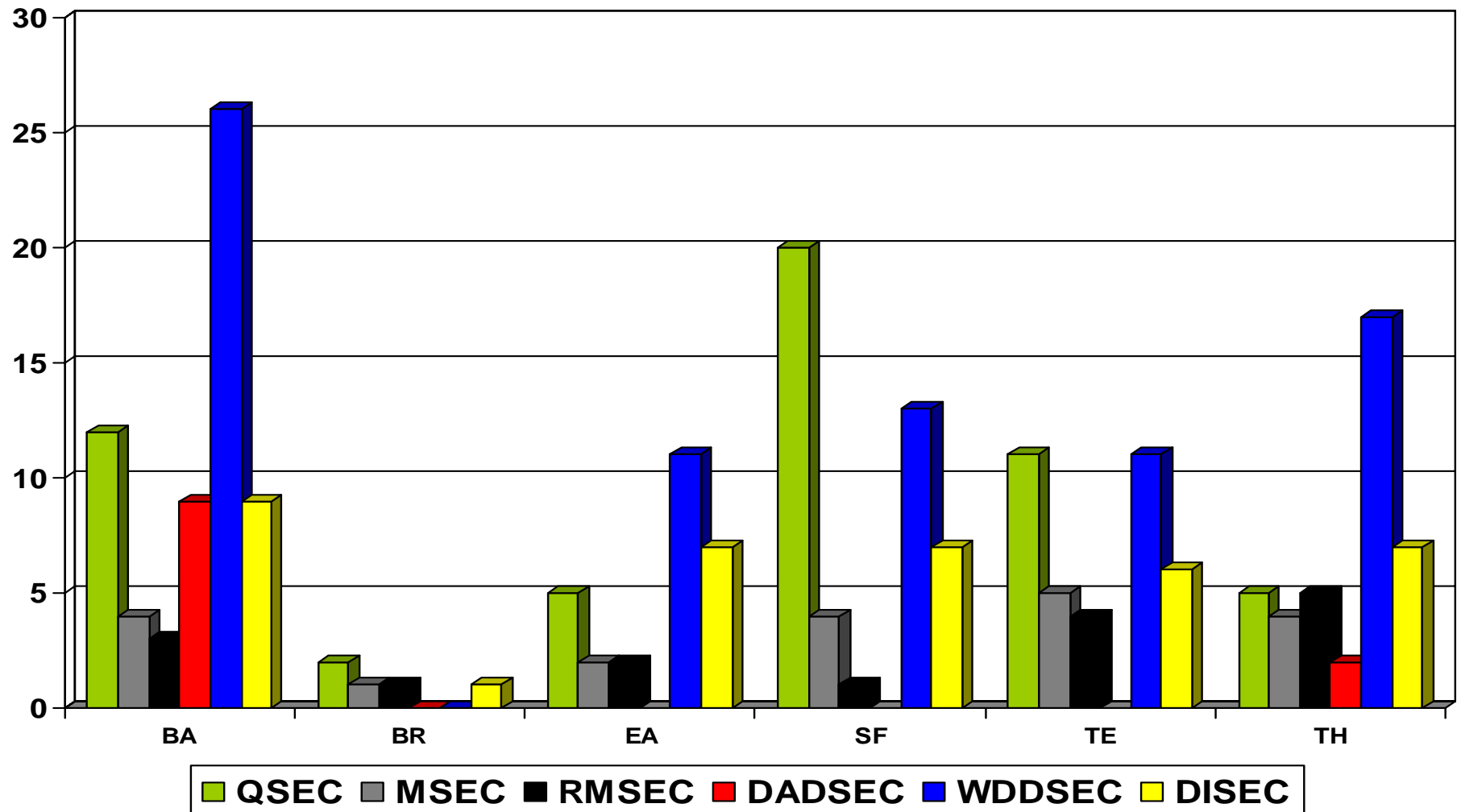
# Daily Interruptible Entry Capacity Prices For March 2006



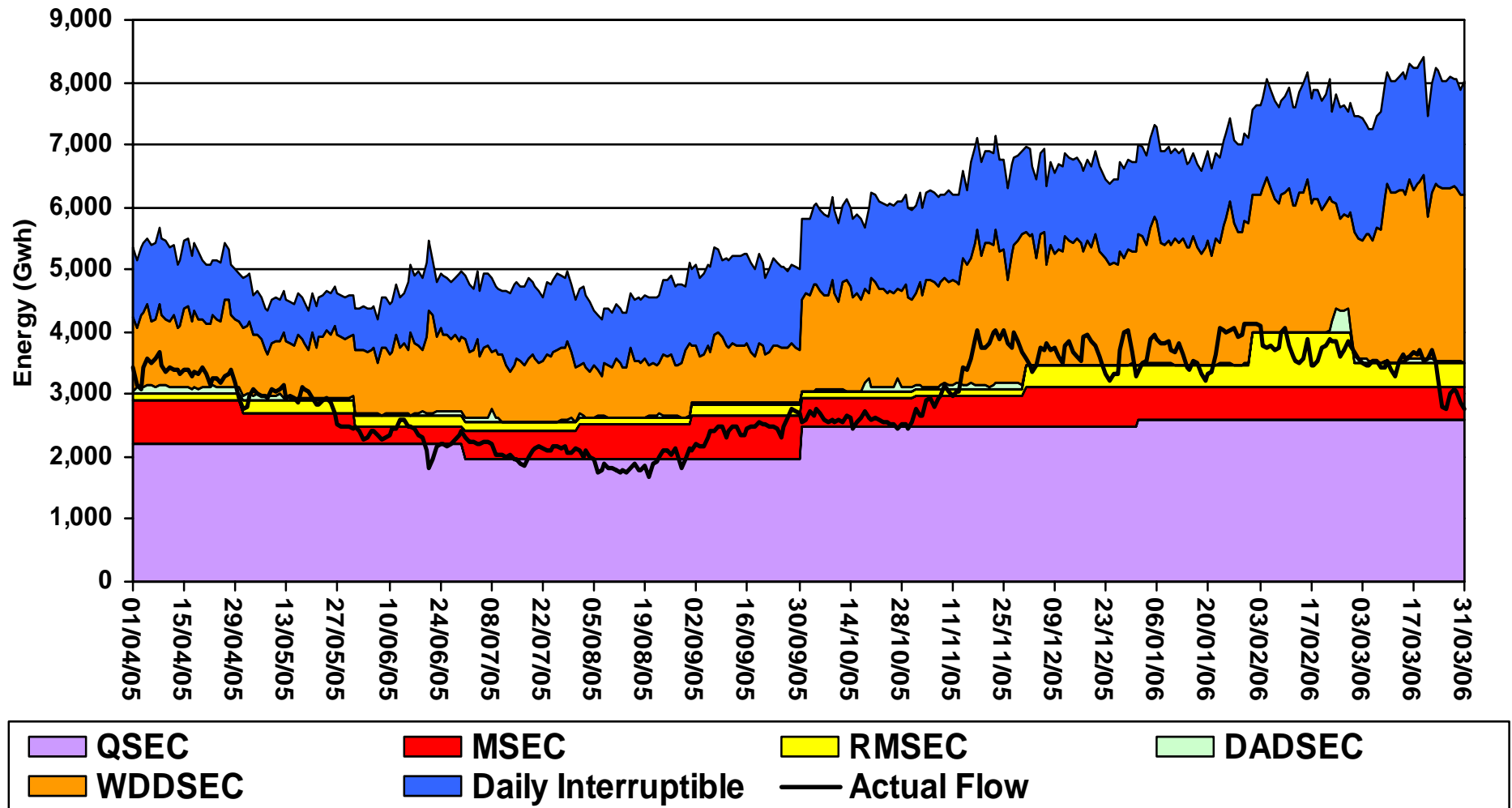
# Accepted/rejected Capacity bids for March 2006



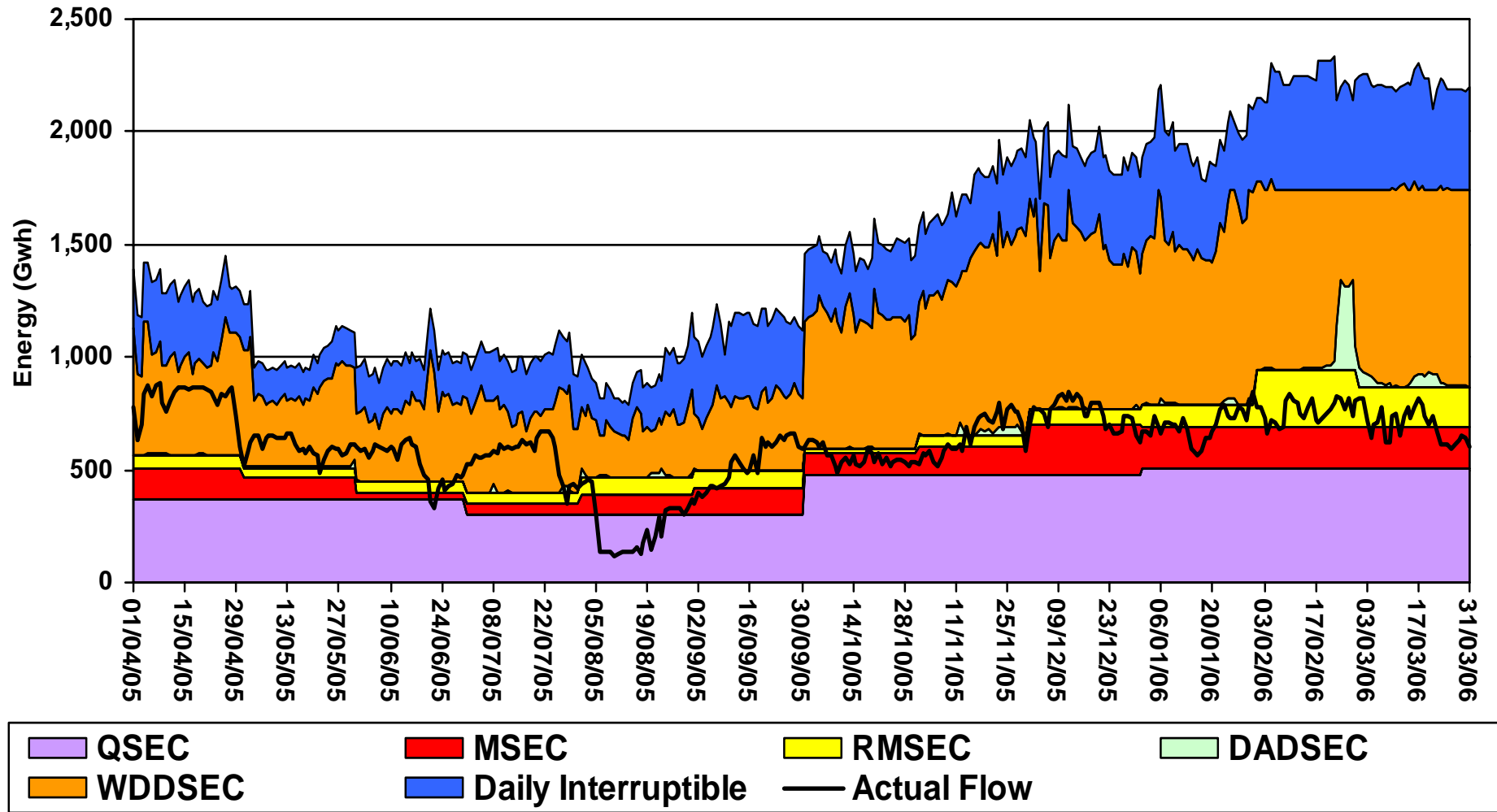
# Capacity Auctions: Number of Shippers Bidding for March 2006



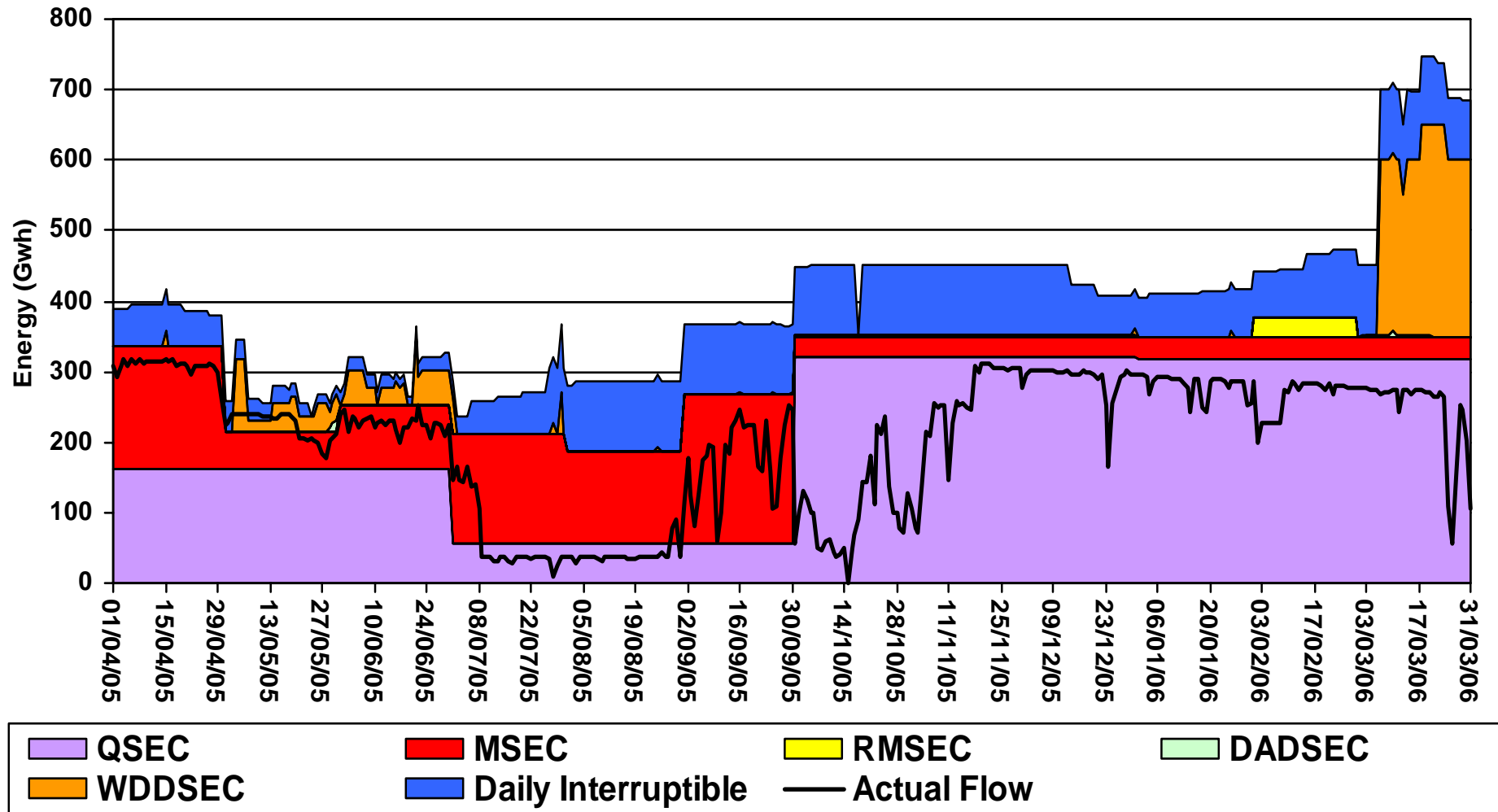
# Capacity Sold Vs Actual Flows (for the 6 Major ASEPs)



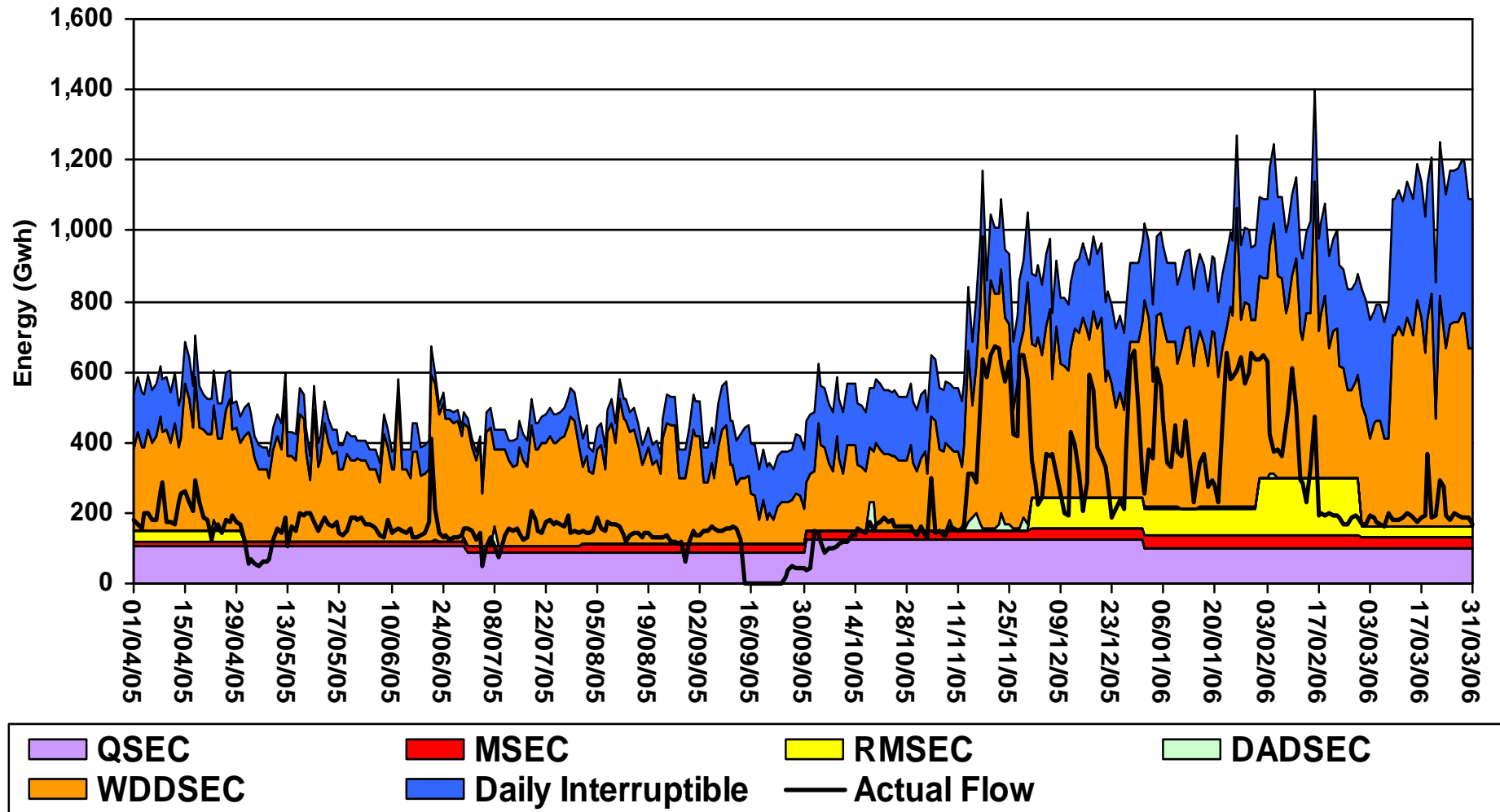
# Bacton – Capacity Sold Vs Actual Flows



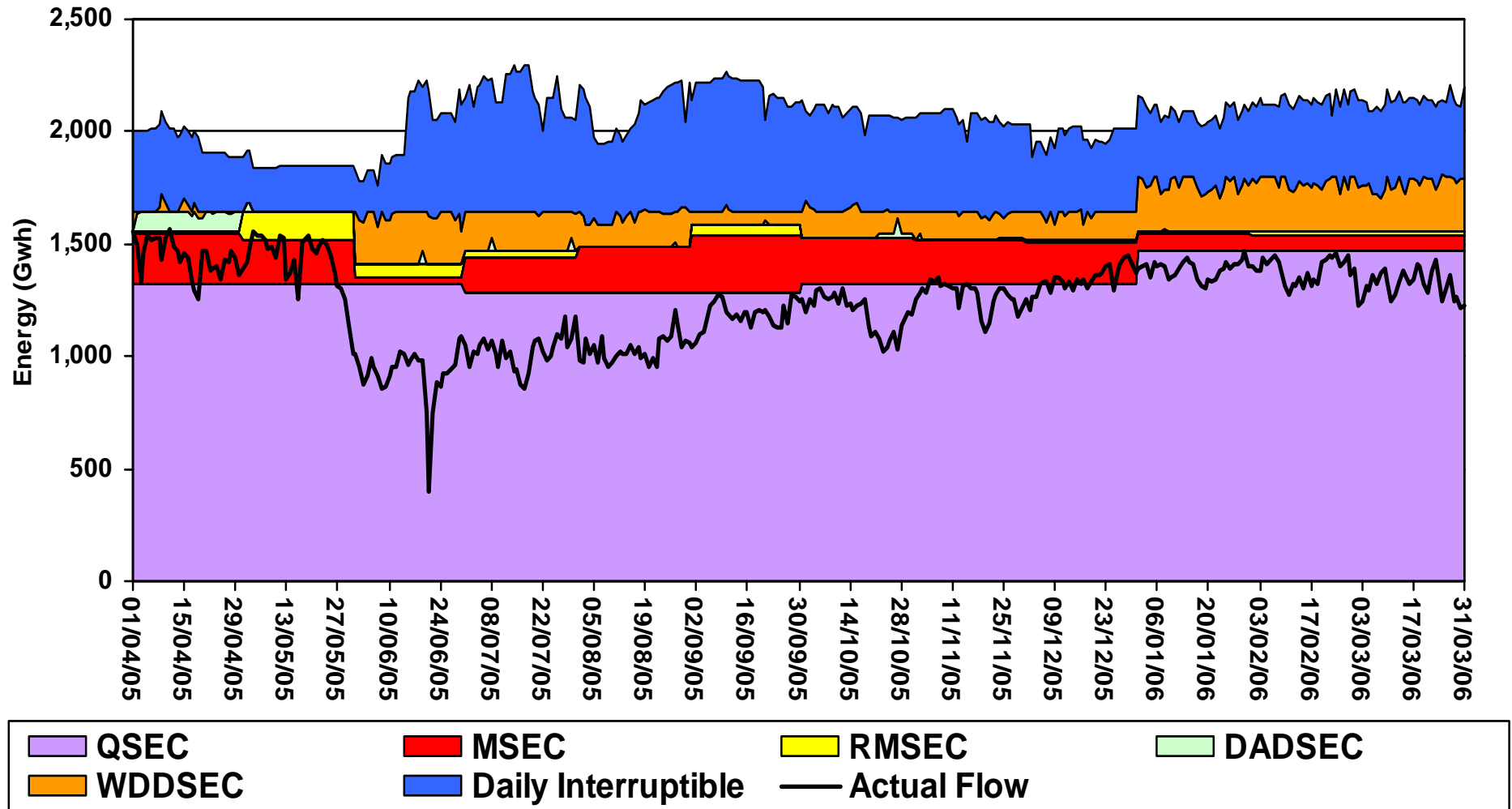
# Barrow – Capacity Sold Vs Actual Flows



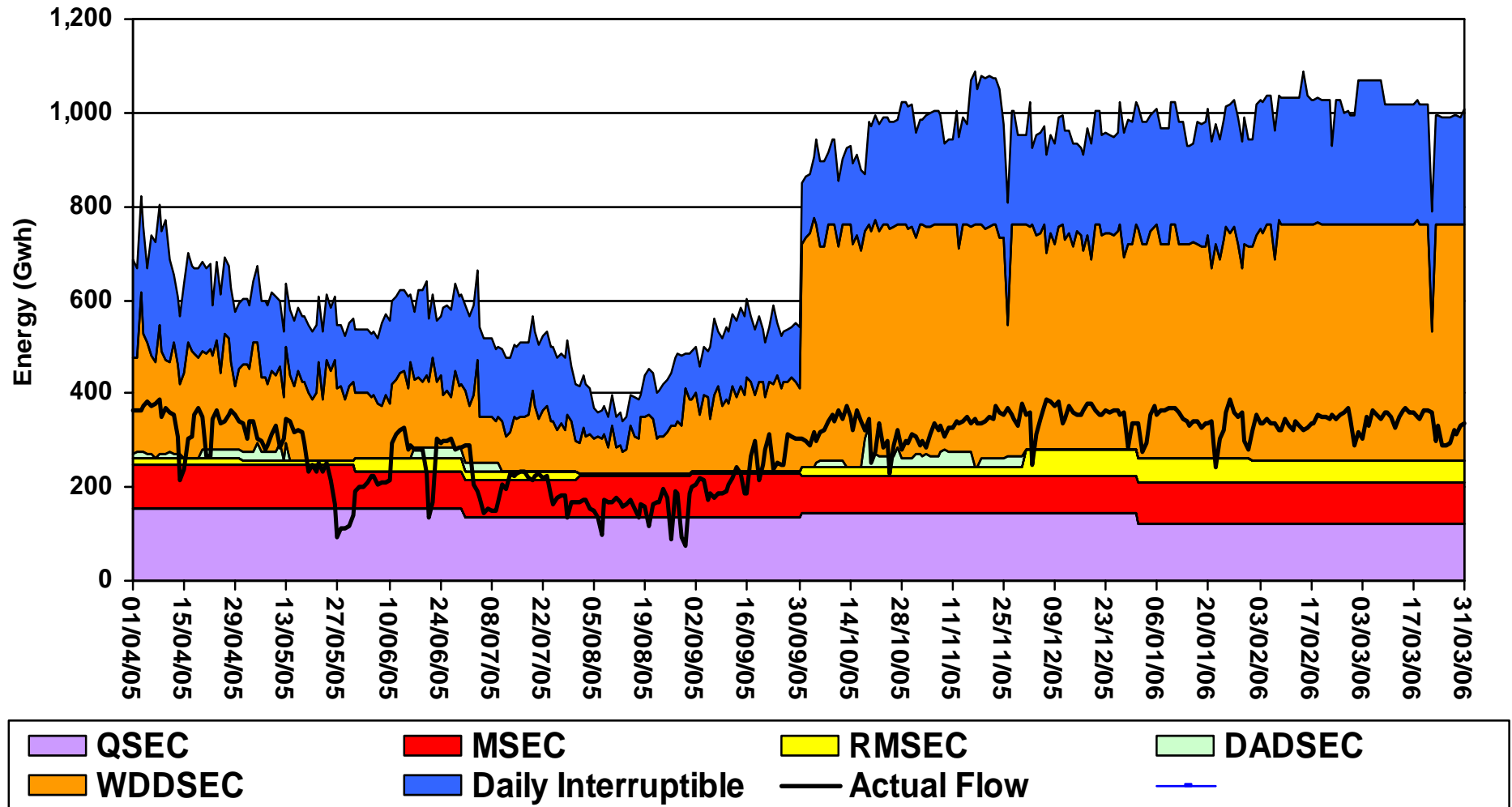
# Easington – Capacity Sold Vs Actual Flows



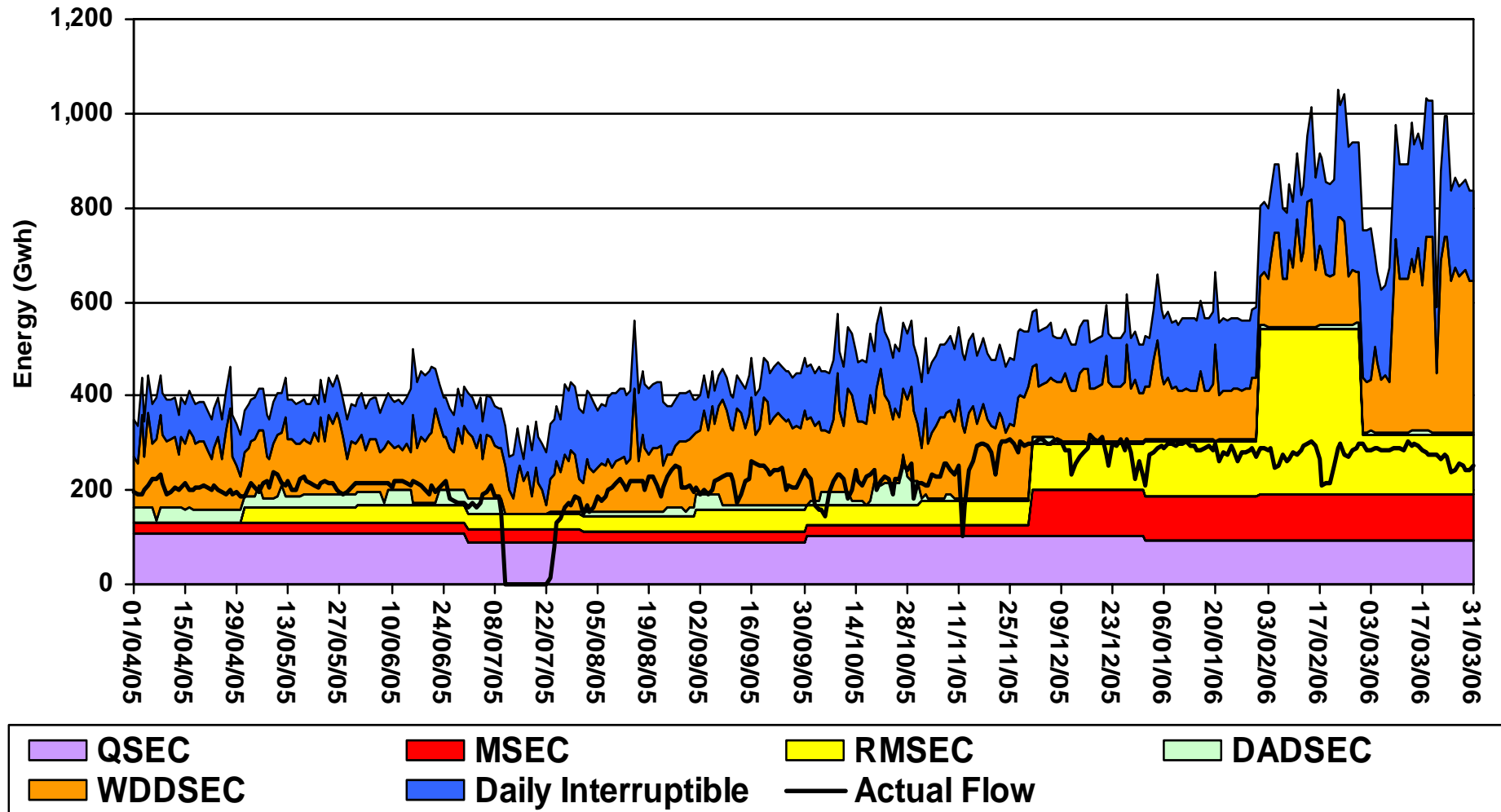
# St Fergus – Capacity Sold Vs Actual Flows



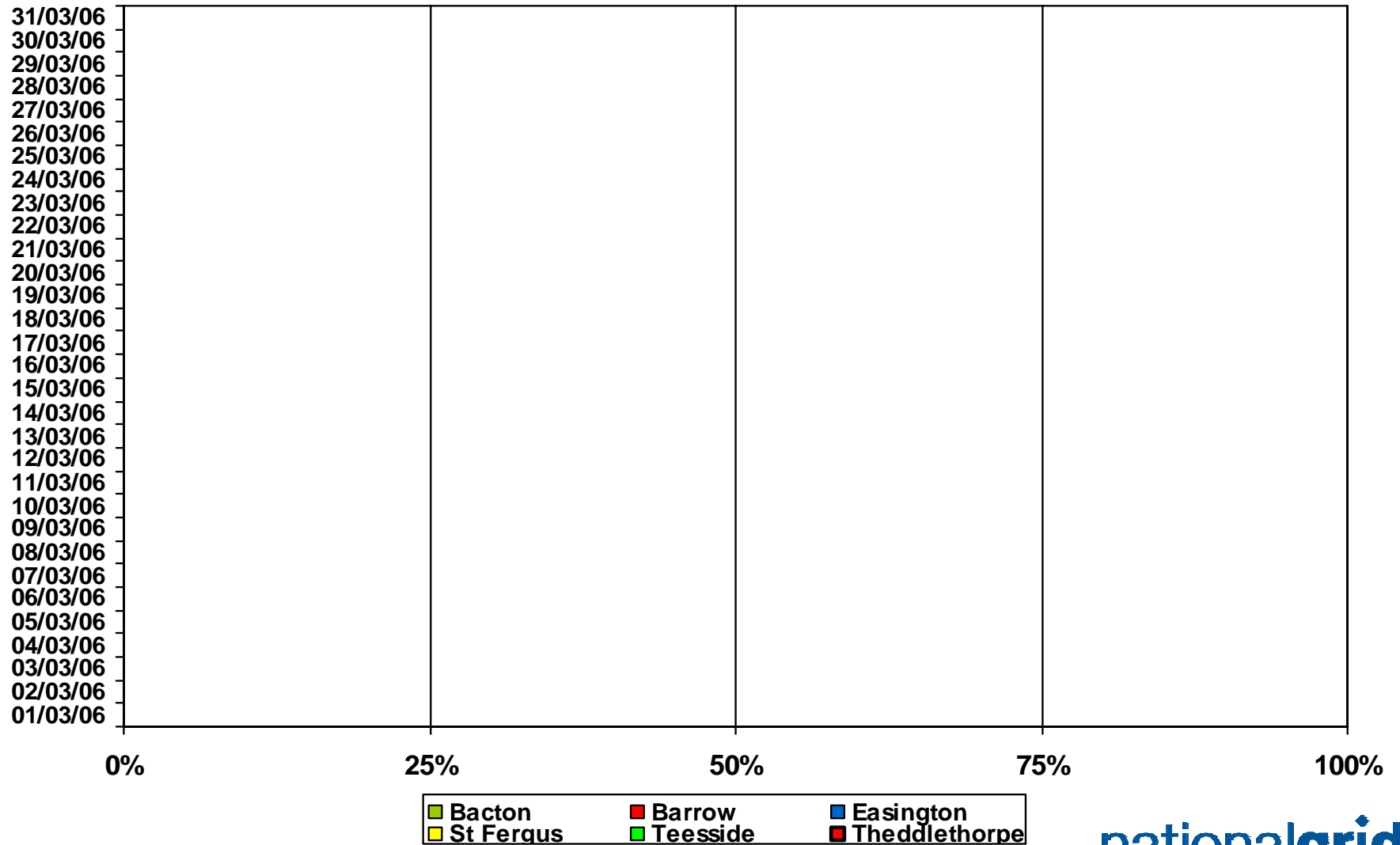
# Teesside – Capacity Sold Vs Actual Flows



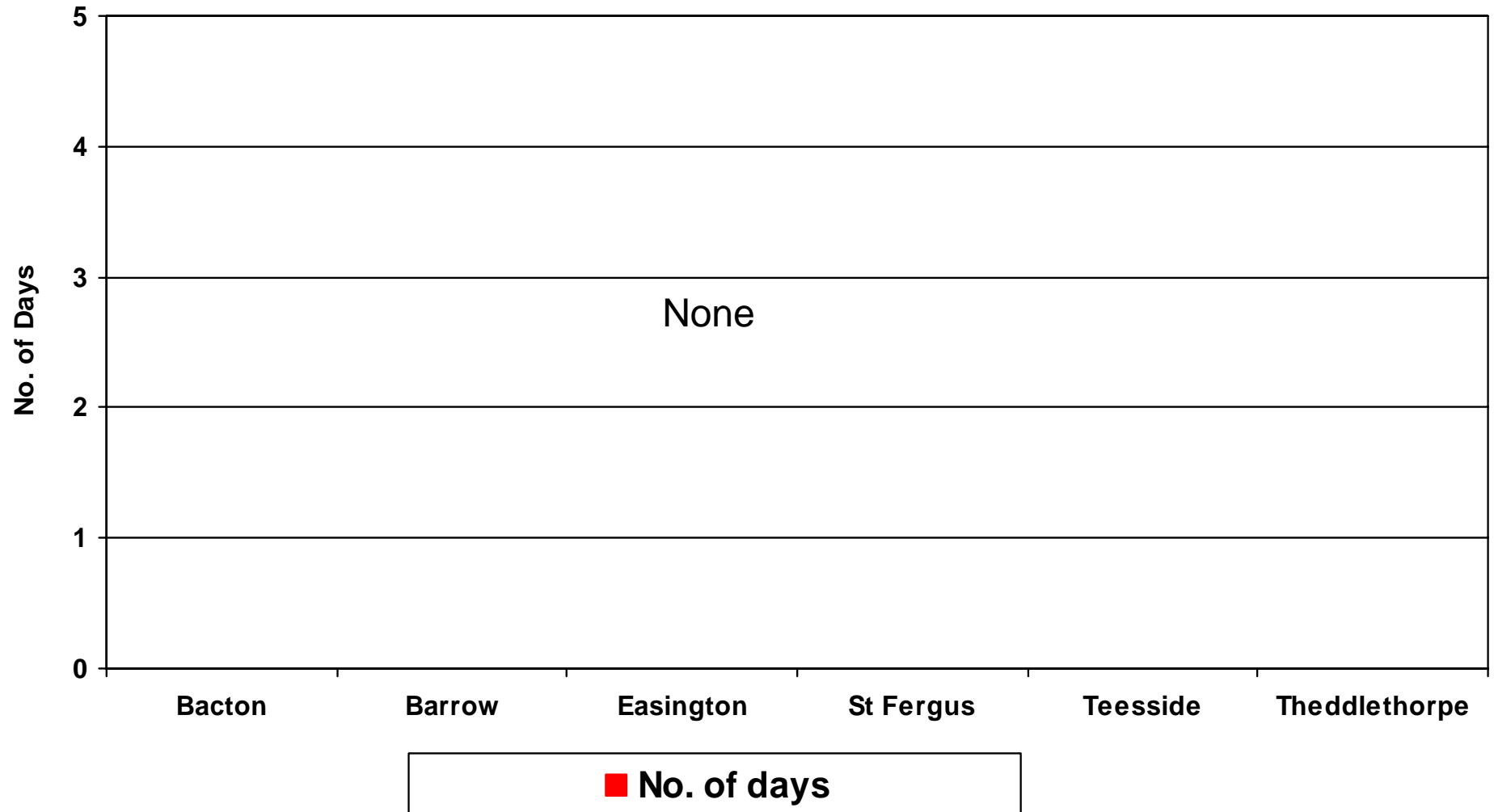
# Theddlethorpe – Capacity Sold Vs Actual Flows



# Capacity Scale Back for March 2006



# Capacity Buy Back Days for March 2006



# Capacity Neutrality – Revenues From DSEC & DAI : 01/04/05 – 31/03/06

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ASEP	Revenue
St Fergus	£4,552,140
Teesside	£8,585
Barrow	£0
Theddlethorpe	£4,070
Easington	£18,038
Bacton	£61,030
Other	£3,470
<b>TOTAL</b>	<b>£4,647,333</b>

# Capacity Neutrality – Prompt Buy Backs :

## 01/04/05 – 31/03/06

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ASEP	Cost	No.of days	Volume (kWh)
St Fergus	£2,333,513	4	611,987,756
Teesside	£0	0	0
Barrow	£0	0	0
Theddlethorpe	£0	0	0
Easington	£0	0	0
Bacton	£0	0	0
<b>TOTAL</b>	<b>£2,333,513</b>	<b>4</b>	<b>611,987,756</b>

# Capacity Neutrality – Revenues From Overruns

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Month	Revenue
April 2005	£314,297
May 2005	£41,986
June 2005	£21,542
July 2005	£39,233
August 2005	£166,878
September 2005	£48,184
October 2005	£69,374
November 2005	£130,726
December 2005	£14,753
January 2006	£46,677
February 2006	£49,061
March 2006	£113,003
<b>Total</b>	<b>£1,055,714</b>

# Capacity Neutrality – Capacity Management Agreement

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Month	Revenue
April 2005	£0
May 2005	£0
June 2005	£61,440
July 2005	£0
August 2005	£0
September 2005	£0
October 2005	£0
November 2005	£0
December 2005	£0
January 2006	£0
February 2006	£0
March 2006	£0
<b>Total</b>	<b>£61,440</b>

# Capacity Neutrality – Net Cost/Revenue: 01/04/05 – 31/03/06

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DSEC/DAI Revenue	-£4,647,333
Buy back costs	+£2,333,513
Capacity Management Agreement	+£61,440
Overrun Revenue	-£1,055,714
<b>Net Revenue</b>	<b>-£3,308,094</b>