

Vat rate change

....4th Jan 2011

- From 4th January 2010 the VAT rate rises to 20%
- All existing/new quotes will require **20%** VAT including with the payment if accepted **after** 3rd January 2011. We expect that business customers will be fully aware of the impending changes and are able to claim this back.
- All existing/new quotes on acceptance will require the payment to include **17.5%** VAT if accepted **before** 4th January 2011.
- Therefore to enjoy the lower rate of VAT it is imperative that all existing/new quotes should be accepted on or before 3rd January 2011. [For your information, the planned works date has no bearing on the VAT rate, it is the date accepted with accompanying payment that is the relevant date.]
- Any jobs which are accepted **after** the 4th January with payment including the **17.5%** VAT rate **will be rejected**; this needs to be avoided to ensure works can proceed in a timely manner.
- Post 4th January our systems will automatically apply 20% to quotations therefore our administrative staff in our Customer Ordered Sales team will be able to advise customers on the correct amount required.