



Operational Forum

9th January

APX Commodities Update December 2007

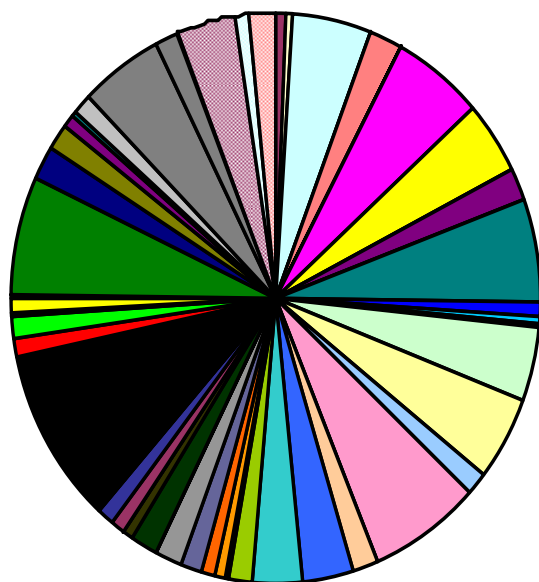
Louis Hems
Account Manager, UK



apx Group
A VITAL LINK IN
ENERGY TRADING

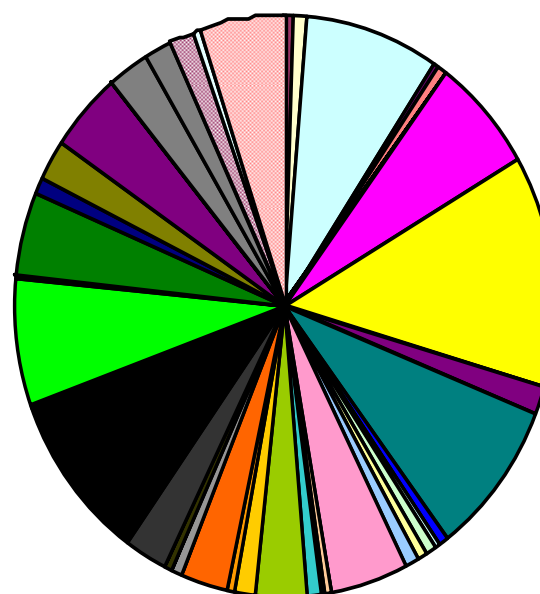
Volumes Traded by Members 1st – 31st December 2007

Buys



55 Participants

Sells



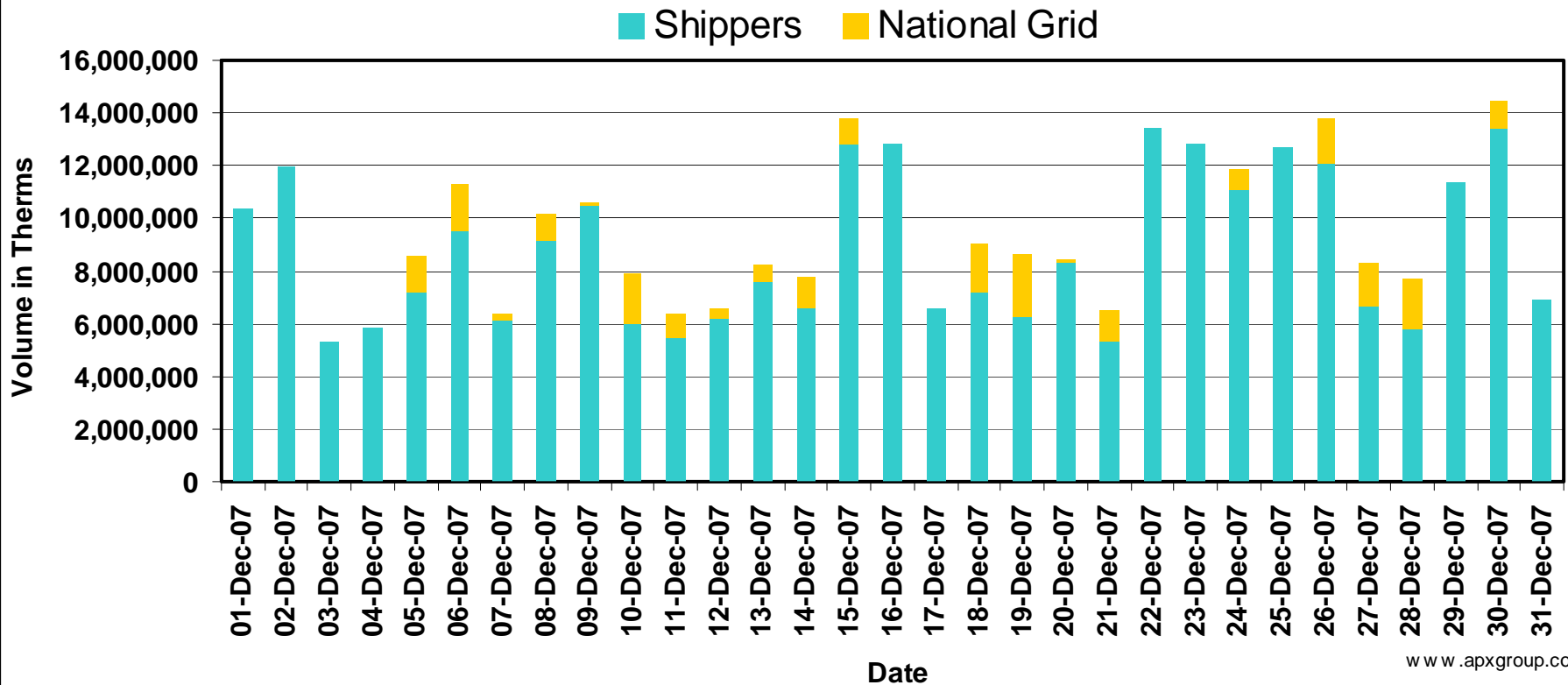
51 Participants

Volumes – National Grid Share

1st – 31st December 2007



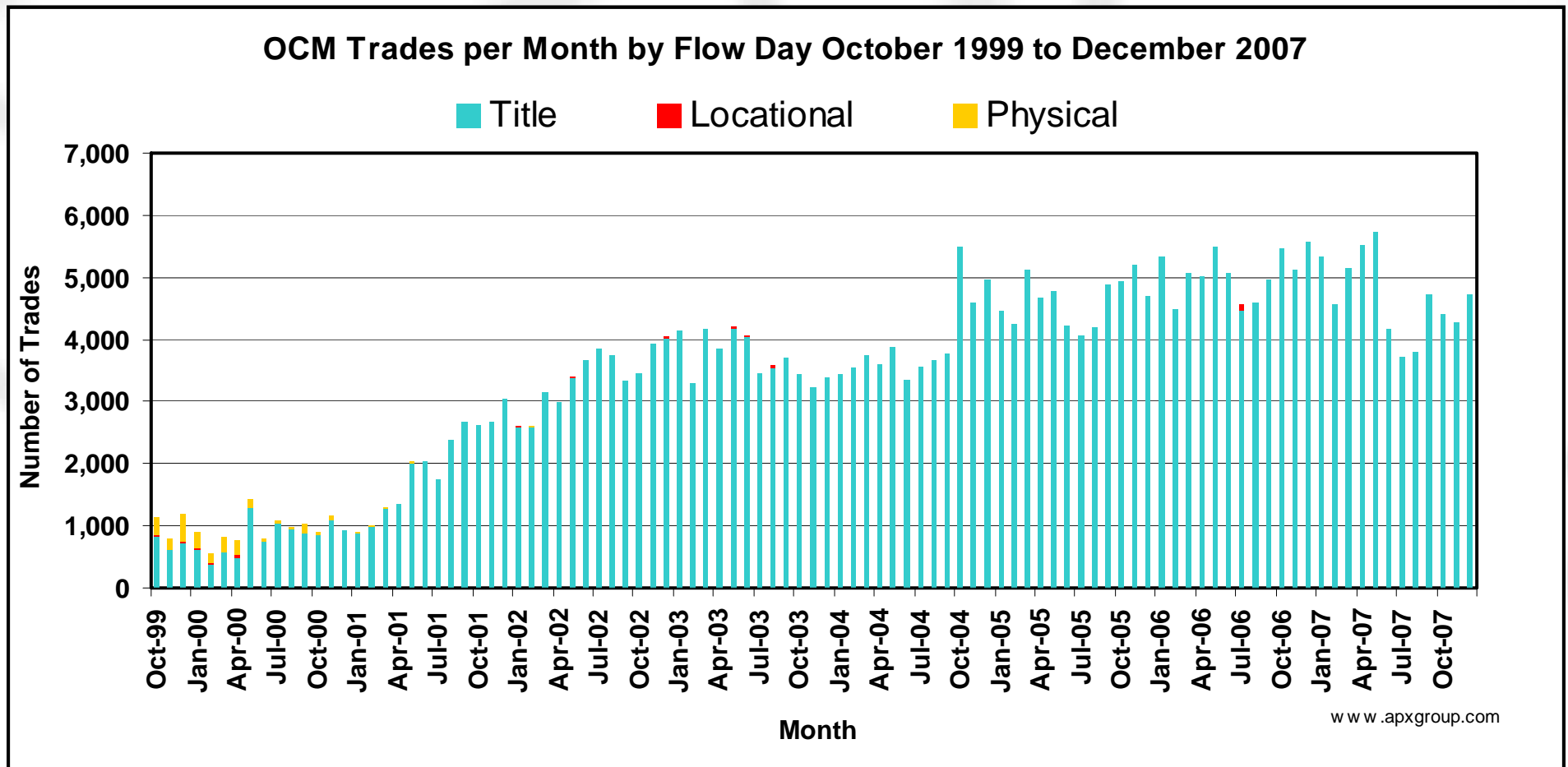
Volumes by Transaction Day - National Grid Share 1st - 31st December 2007



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OCM Trades per Month

October 1999 to December 2007



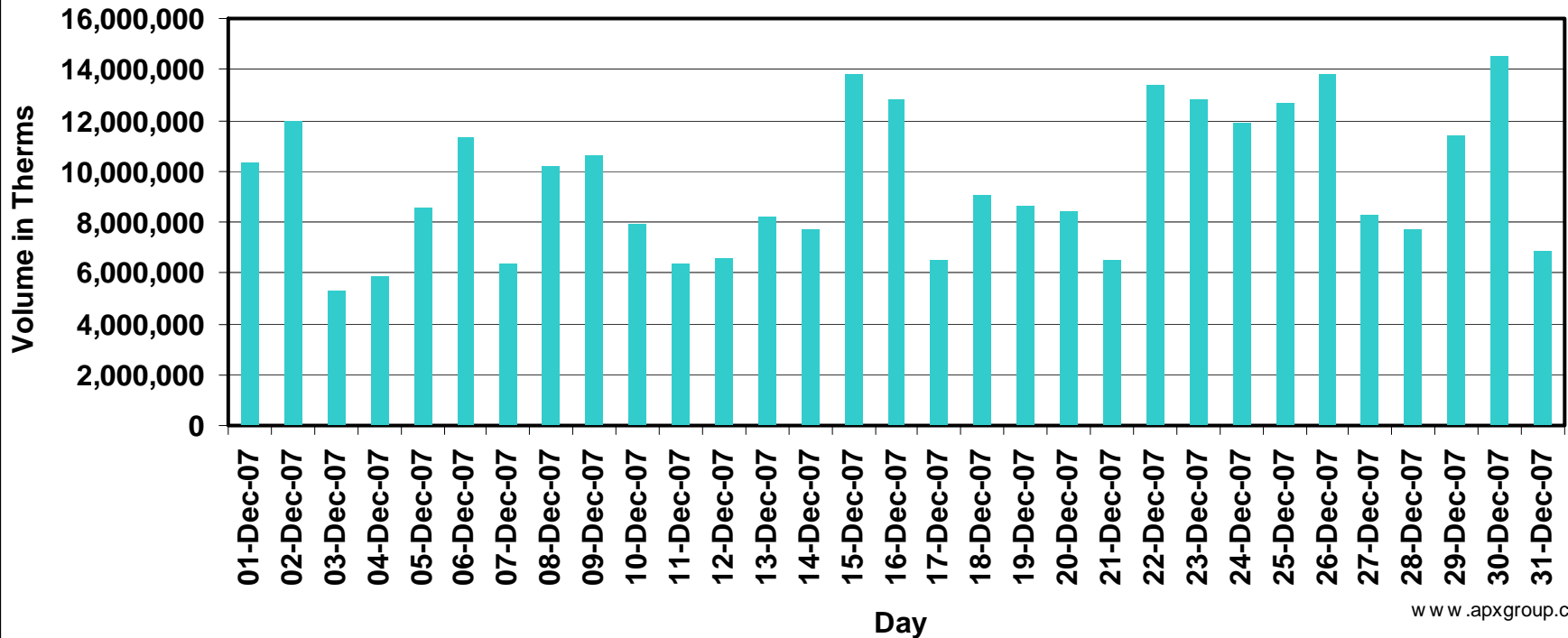
Volumes

1st – 31st December 2007



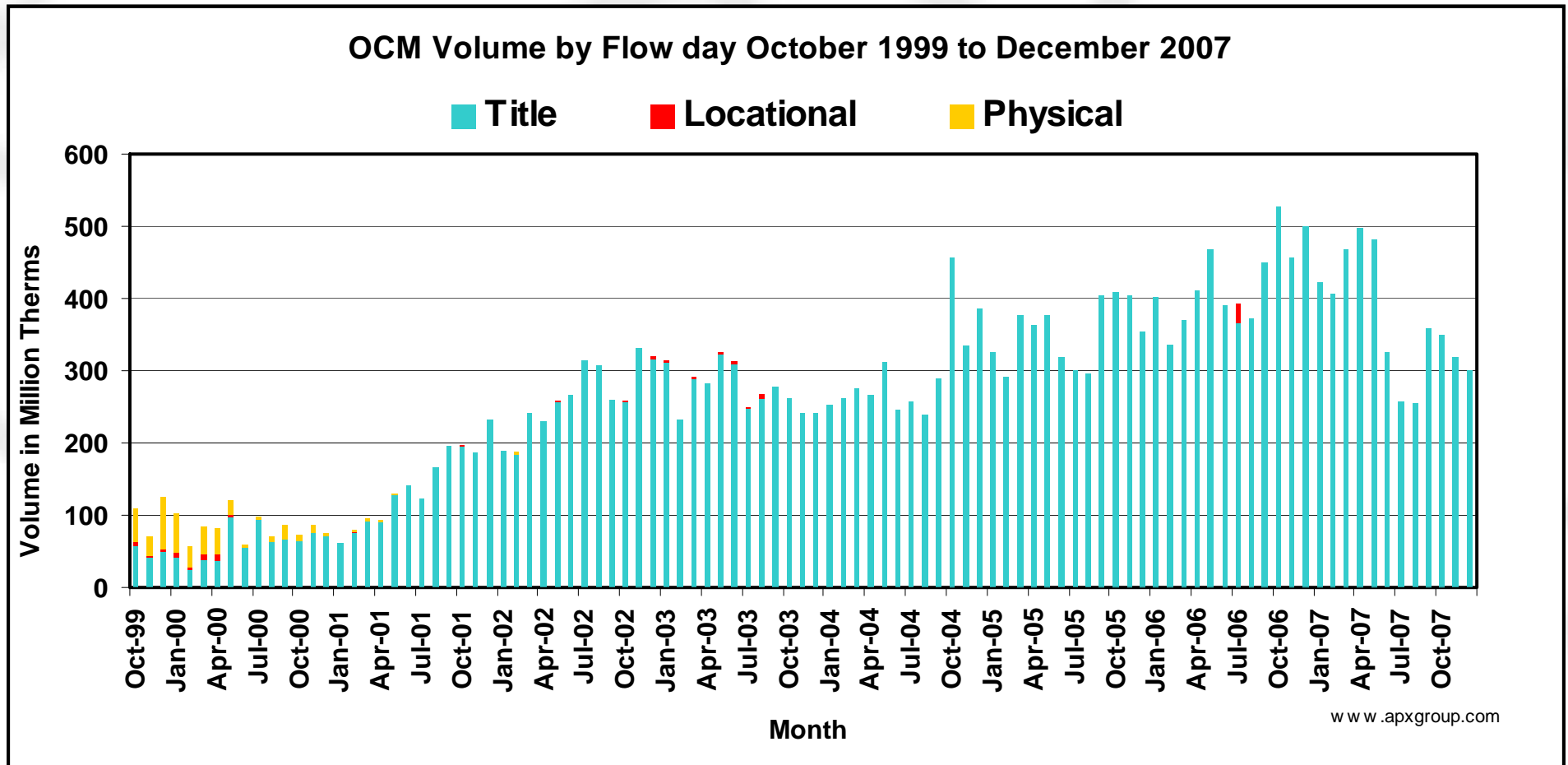
Volumes by Transaction Day 1st - 31st December 2007

■ Title ■ Locational ■ Physical



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OCM Volumes per Month October 1999 to December 2007



MAKING MARKETS WORK

