

# Delivering World Class Performance

## Closing remarks

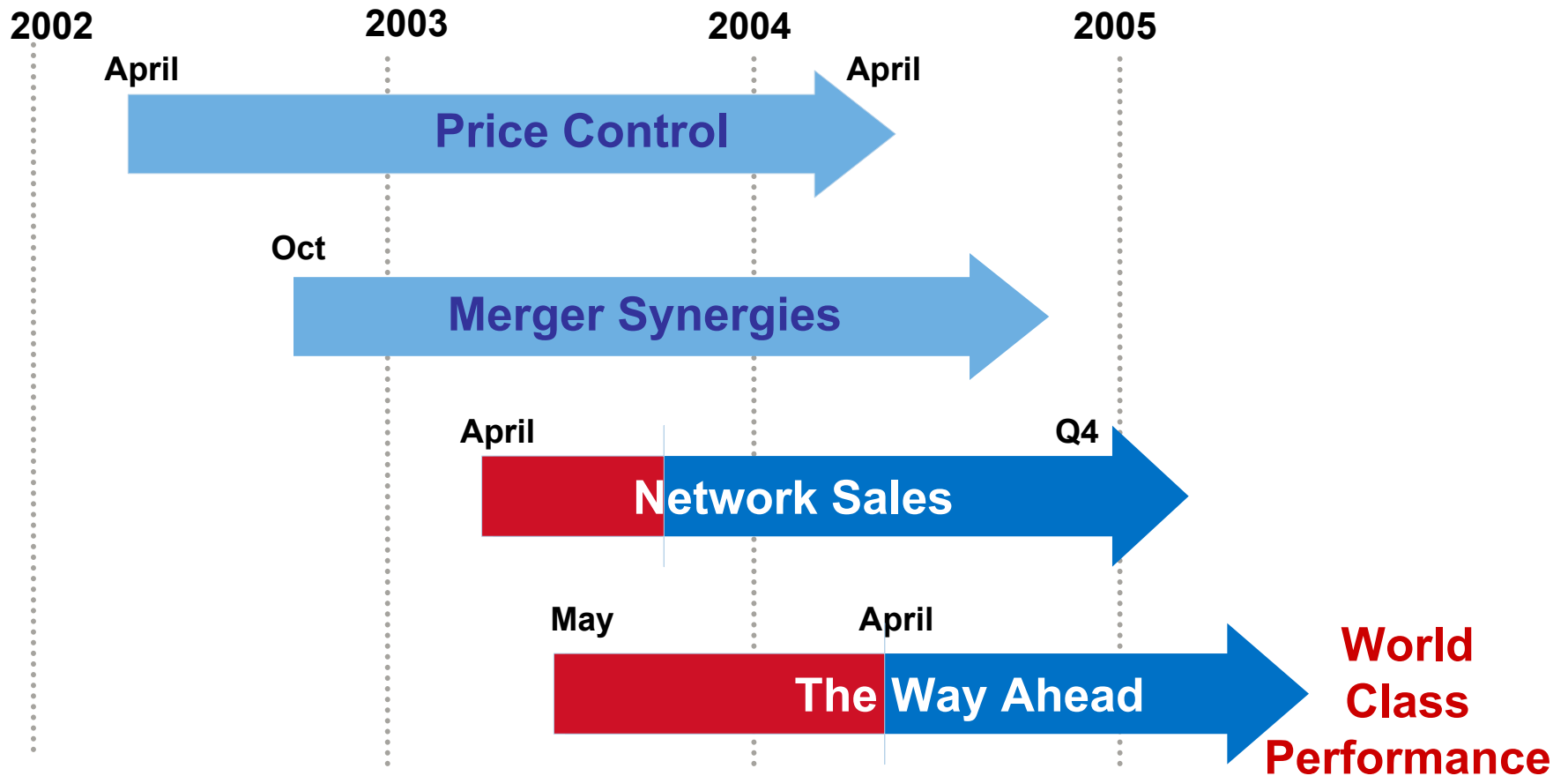
Steve Holliday

CEO, UK Distribution

National Grid Transco

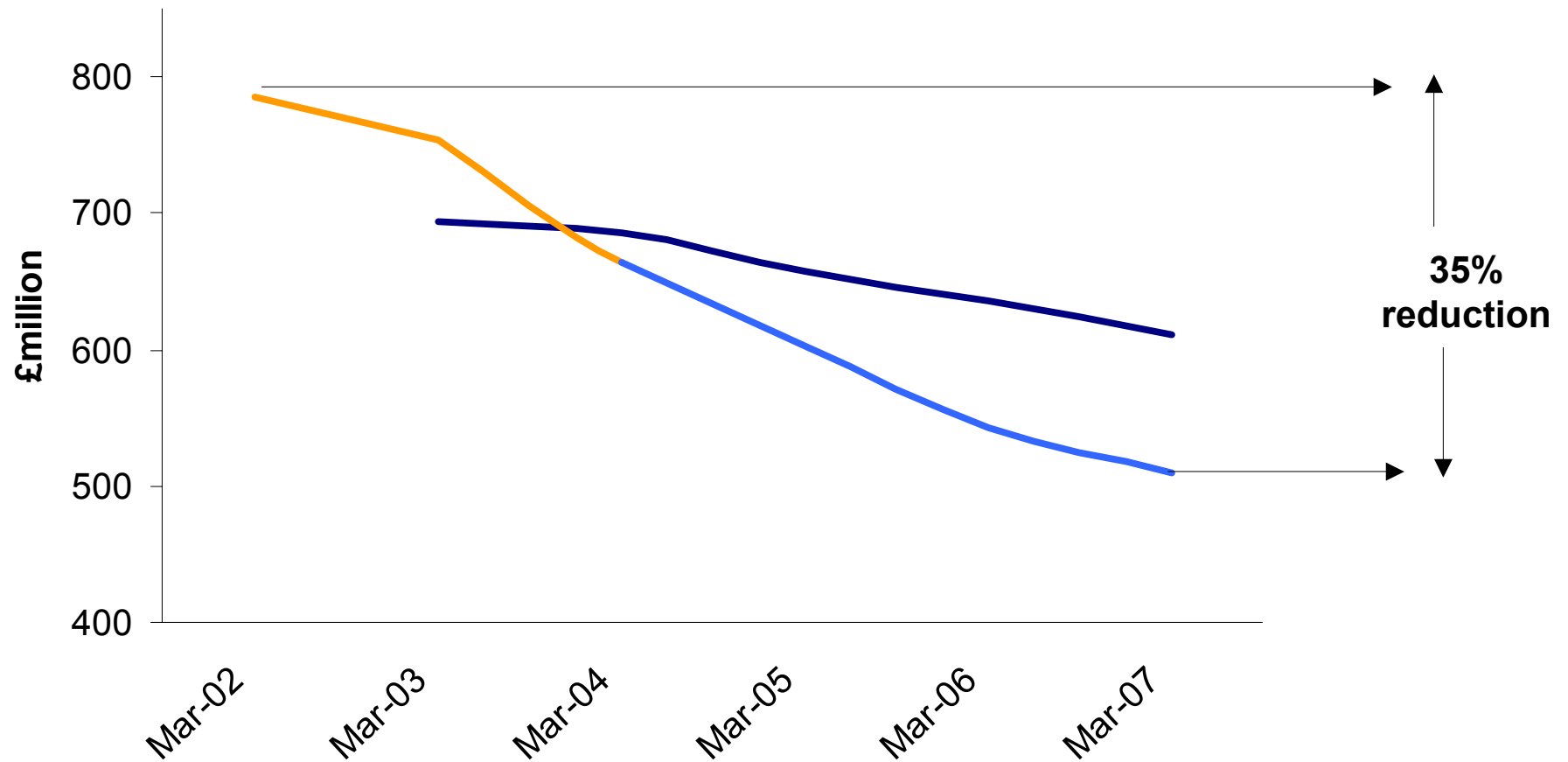
# Delivering World Class Performance

## Progressive transformation



# Delivering World Class Performance

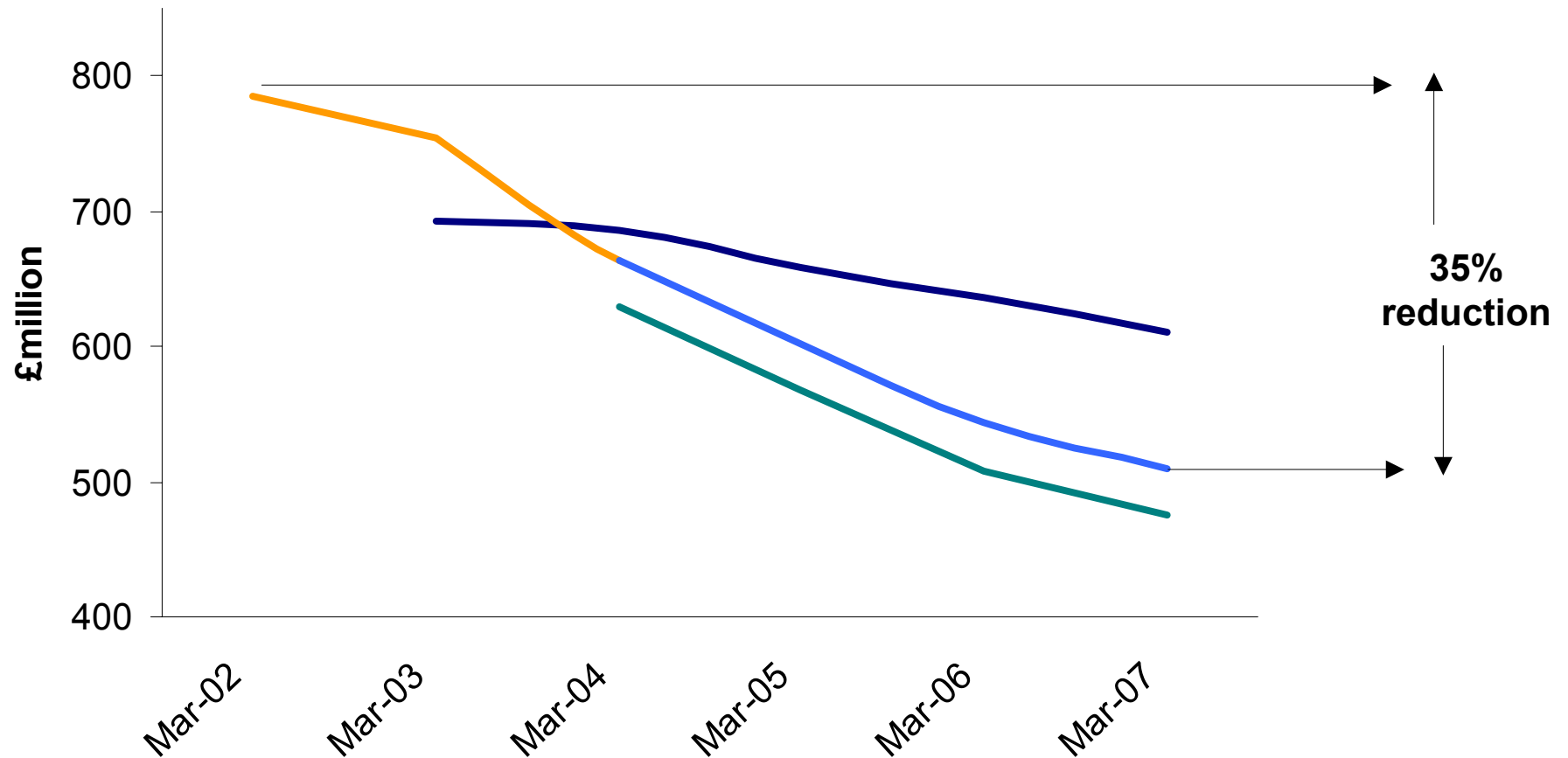
## 35% opex reduction over price control



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# Delivering World Class Performance

## 35% opex reduction over price control



National Grid Transco

# Delivering shareholder value

Network Sales

The Way Ahead

World Class  
Performance

*Being the Investors' Utility of Choice*

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