

# **Operational Forum**

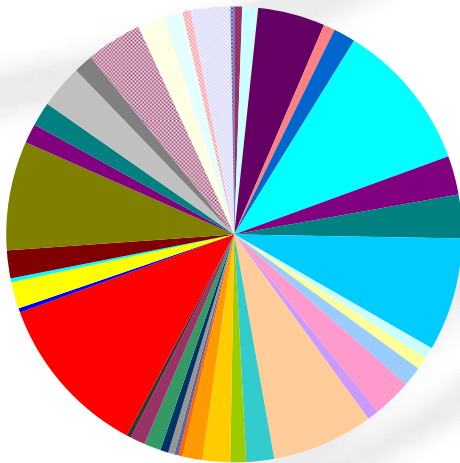
## **9<sup>th</sup> April 2008**

### **APX Commodities Update**

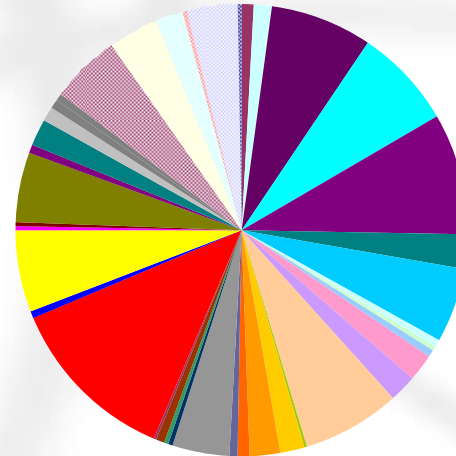
#### **March 2008**

**Louis Hems**  
**Sales Manager, UK**

# Volumes Traded by Members 1st – 31<sup>st</sup> March 2008

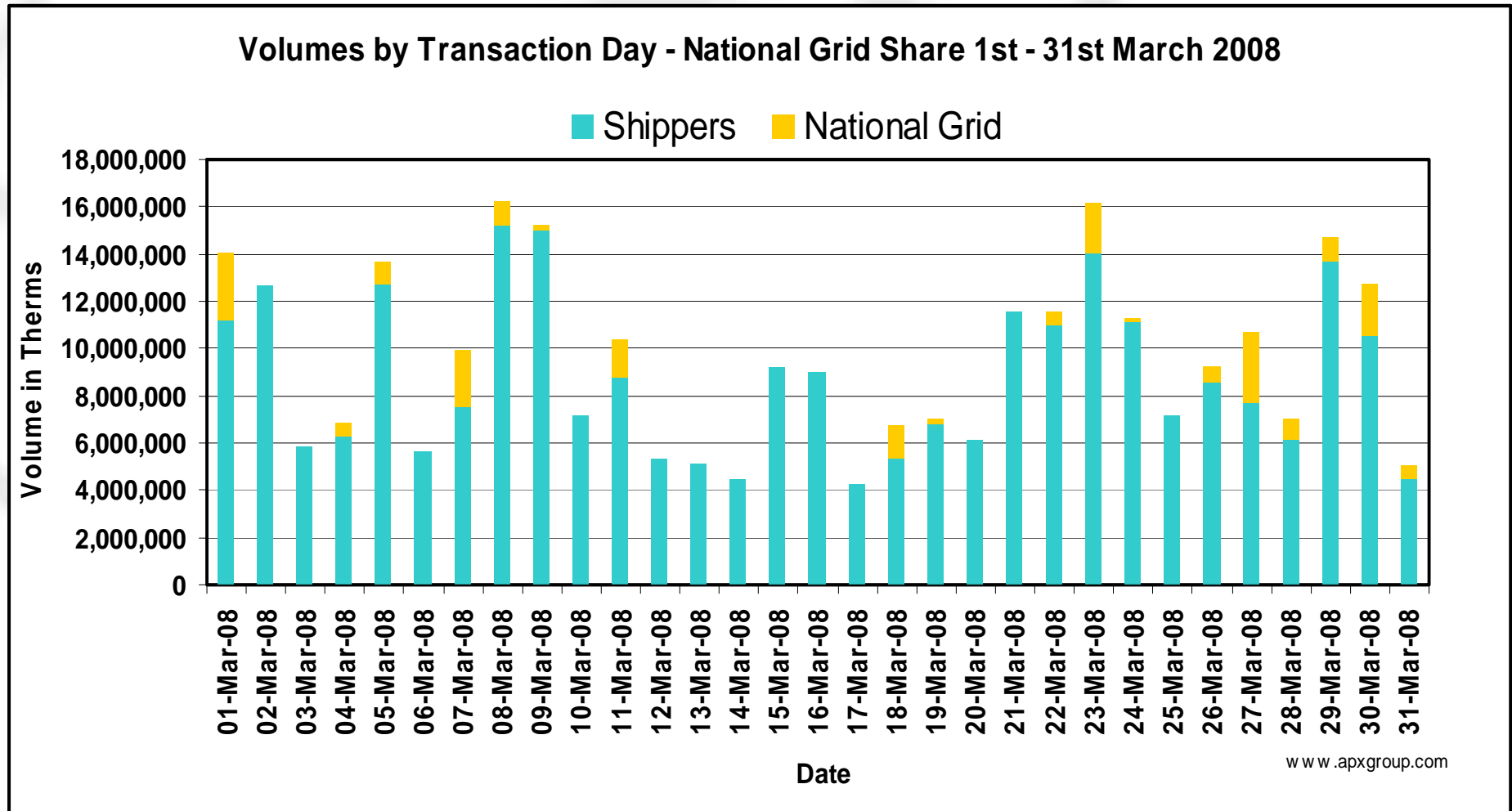


**48 Participants  
(Buy)**



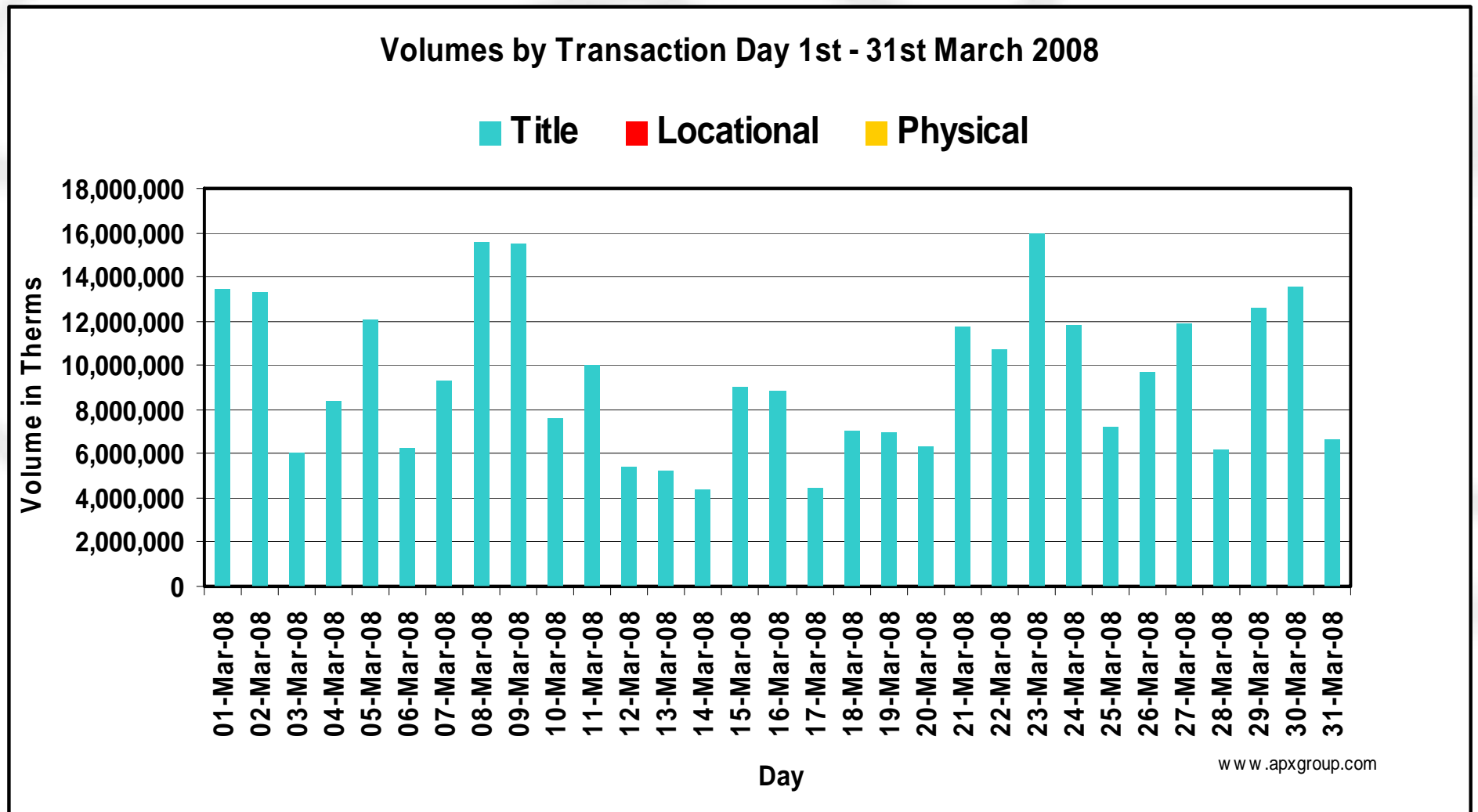
**47 Participants  
(Sell)**

# Volumes – National Grid Share 1st – 31st March 2008

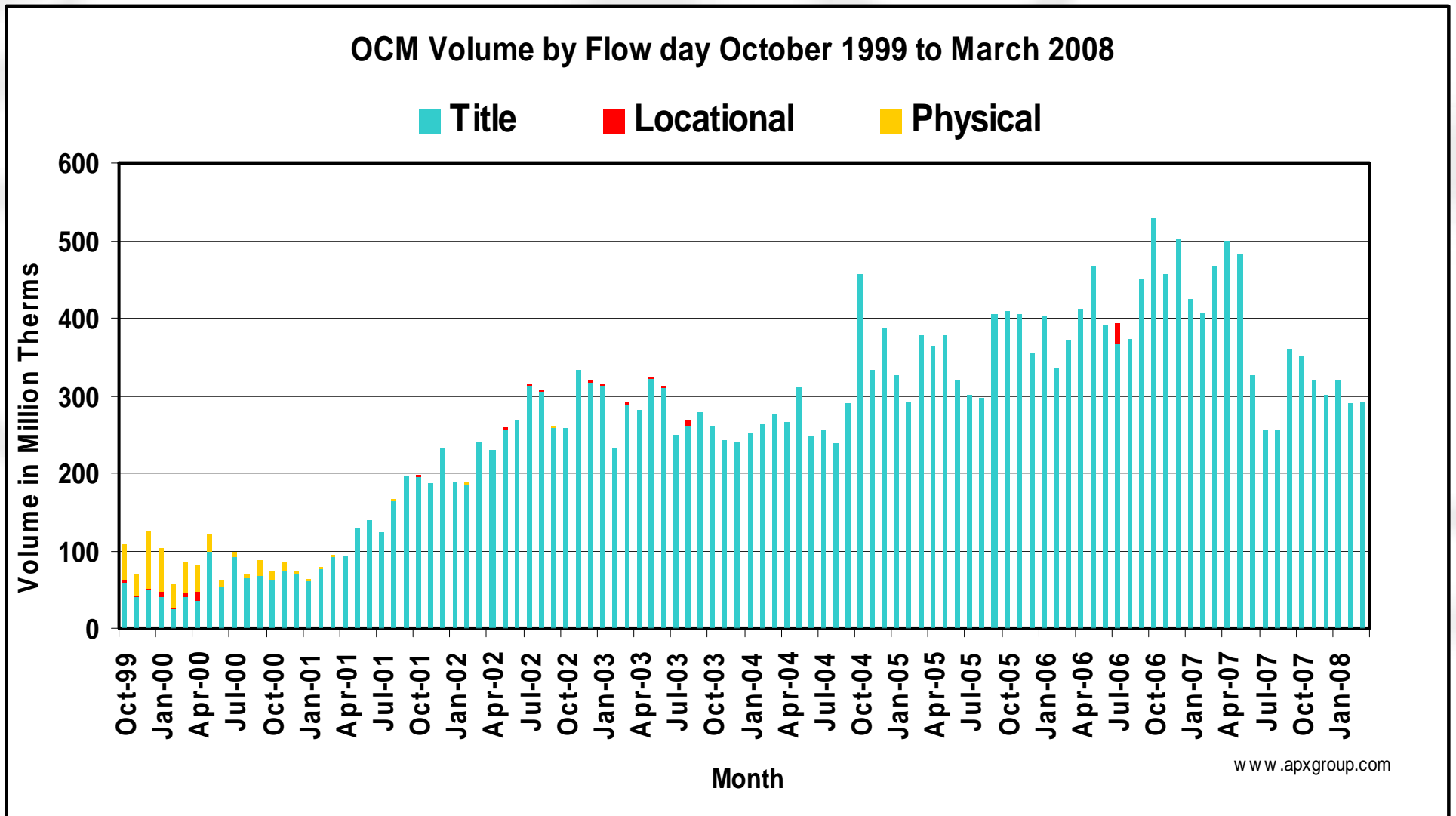


# Volumes

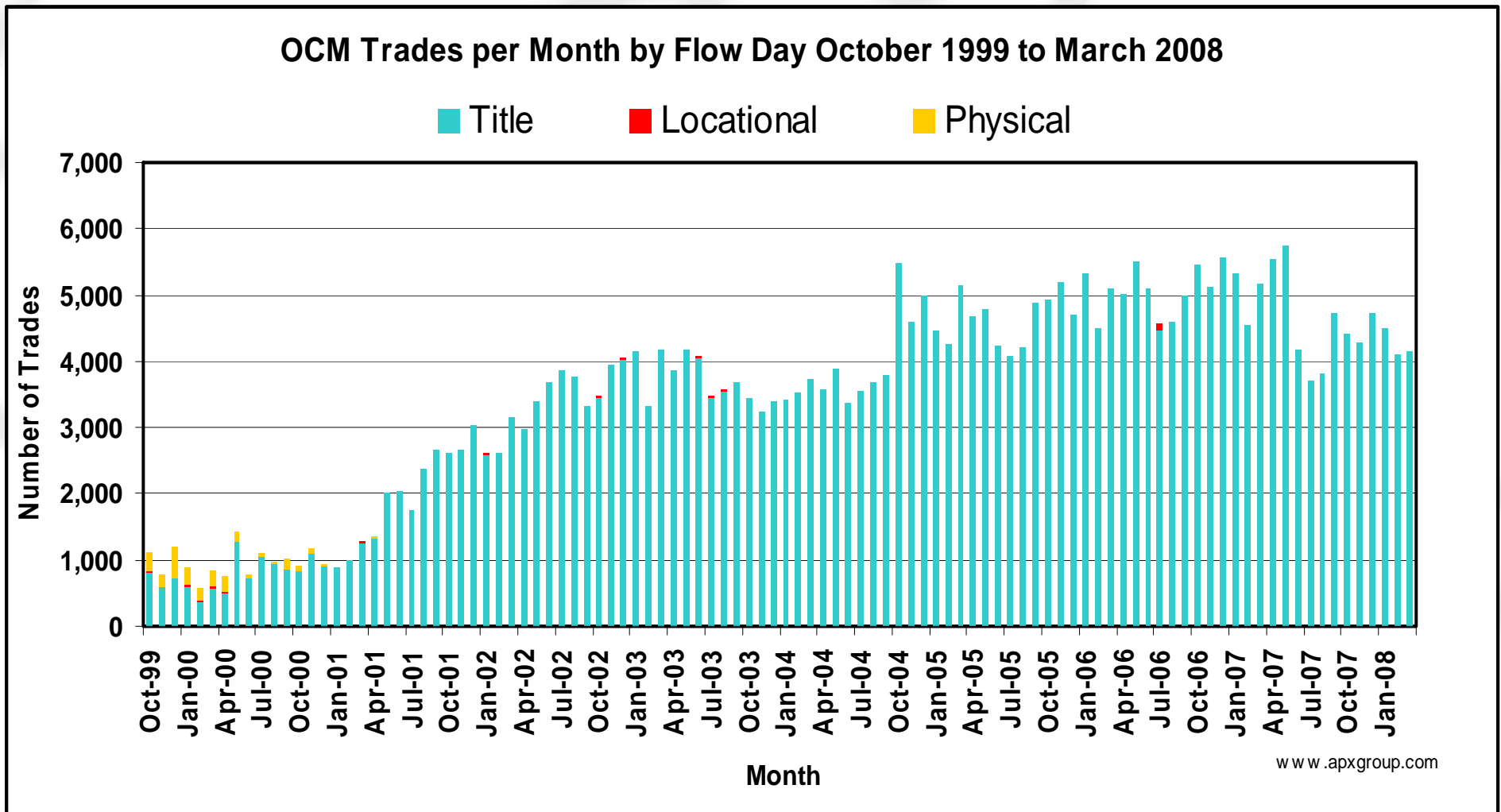
1st – 31<sup>st</sup> March 2008



# OCM Volumes per Month October 1999 to March 2008



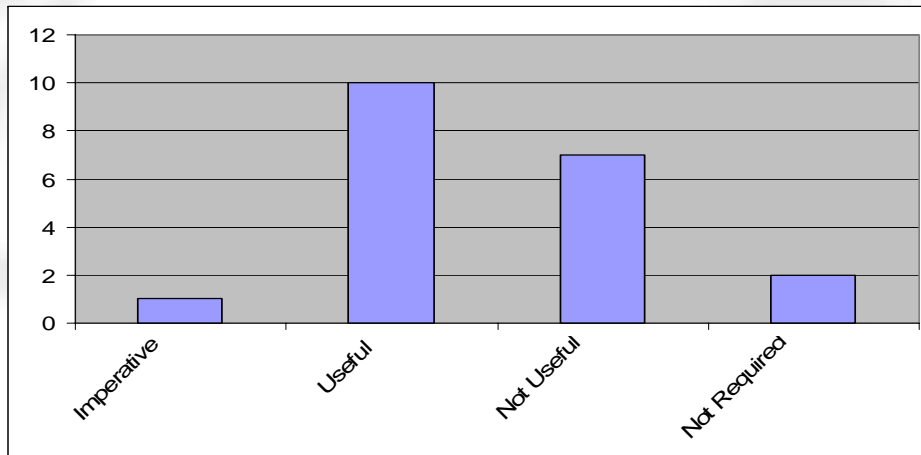
# OCM Trades per Month October 1999 to March 2008



# Services Update



- Gas OTC Give-up
- NBP re-launch
- Trayport GV8.5.2



Is the length of time appropriate?

90% Good

10% Poor

- ✦ Do not really see much point to this, should maybe just ask APX if there is anything they need to report (like Ofgem).
- ✦ Not sure what is gained by this. I agree that “project updates” are relevant for this meeting, but I think that the general update doesn’t provide anything that a few slides on their website wouldn’t do.

# APX Power UK Contact



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# MAKING MARKETS WORK

