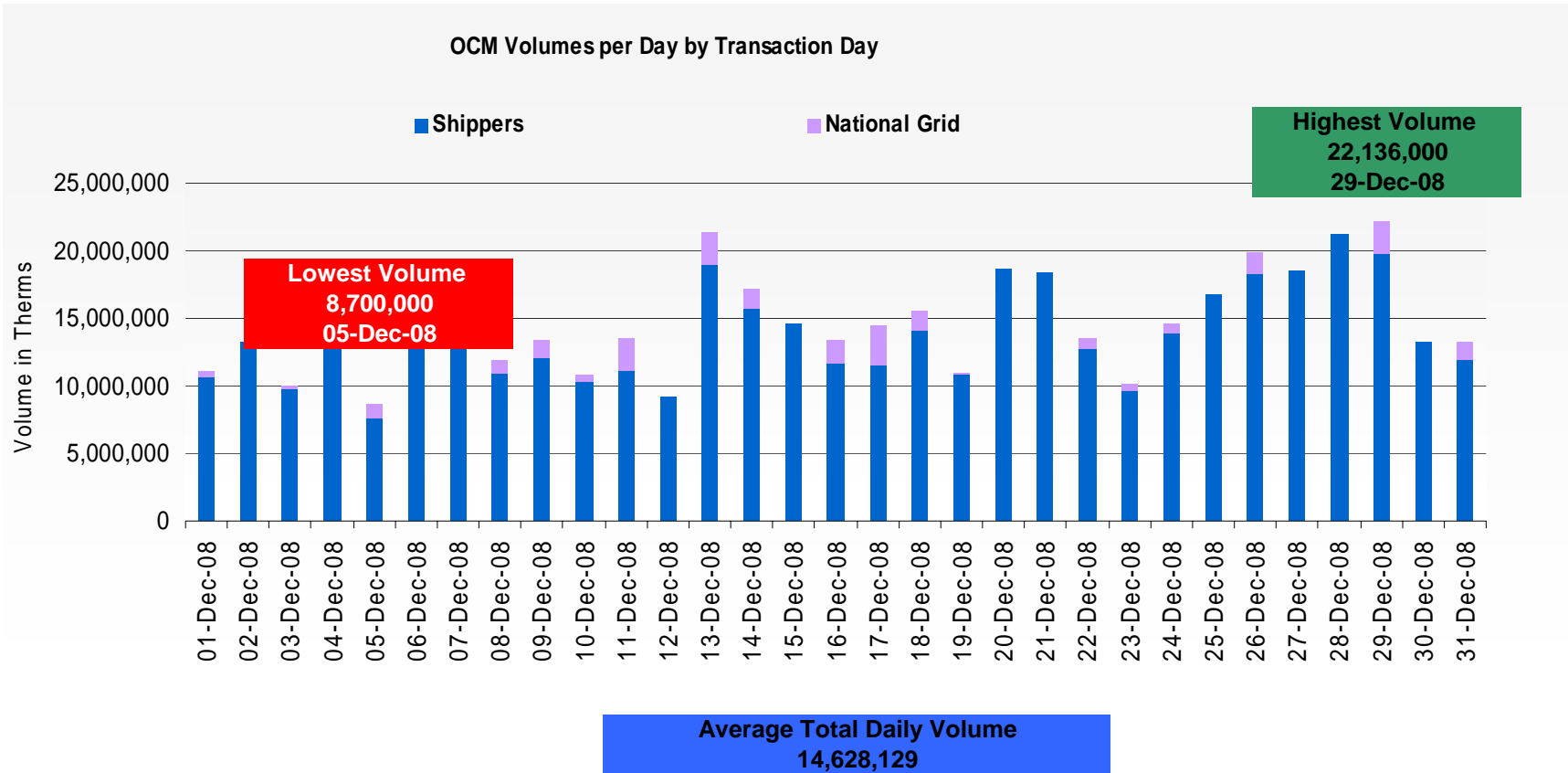


# APX Gas UK December 2008 & January 2009 Update

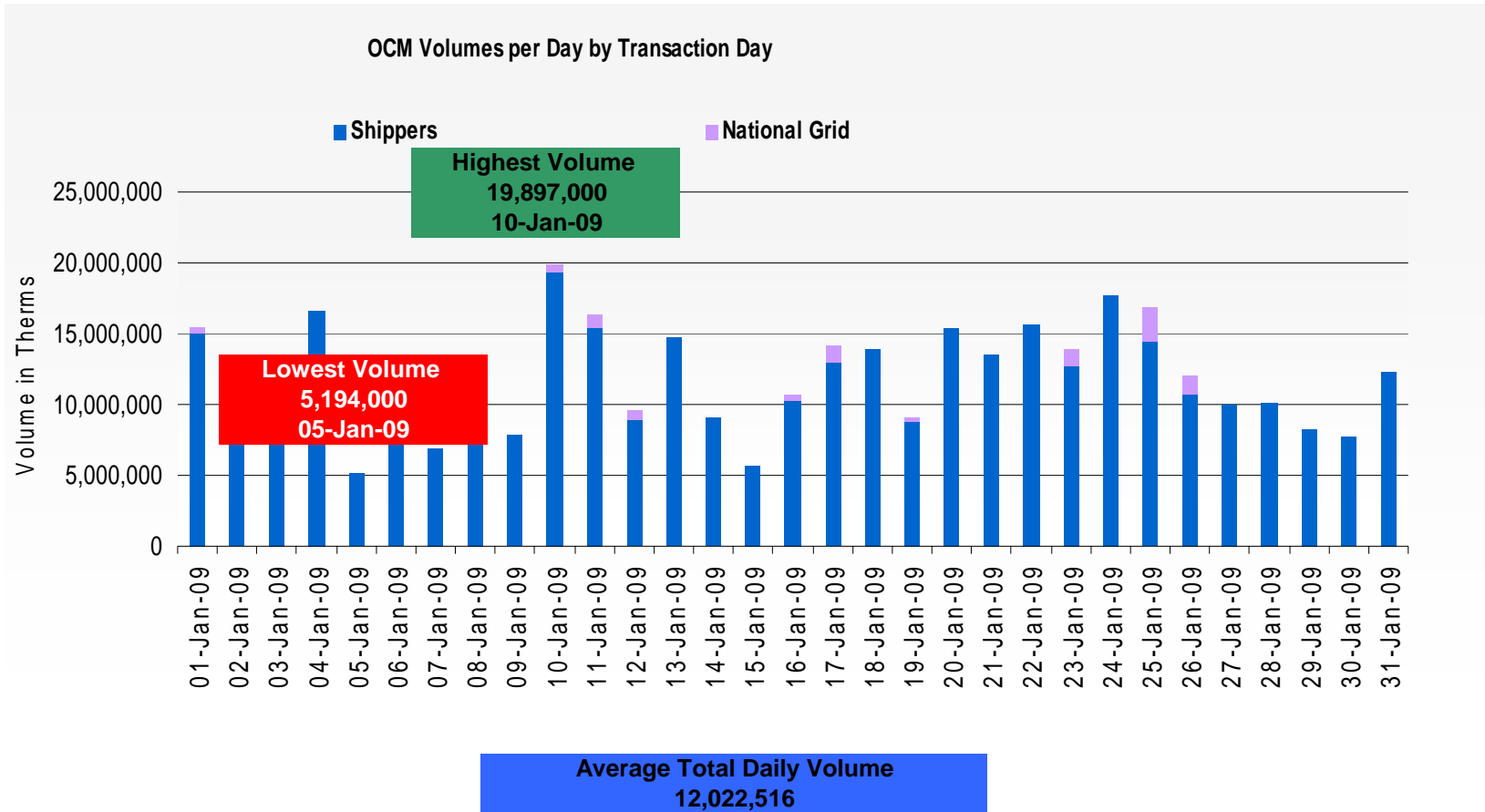
Gas Operations Forum  
London, February 2009  
Therese Simberg

The logo for APX Group, featuring the letters 'apx' in a bold, lowercase font with a red diagonal slash through the 'x', followed by the word 'Group' in a smaller, sans-serif font.  
**MAKING MARKETS WORK**

# Volumes – National Grid Share 1<sup>st</sup> – 31<sup>st</sup> December 2008

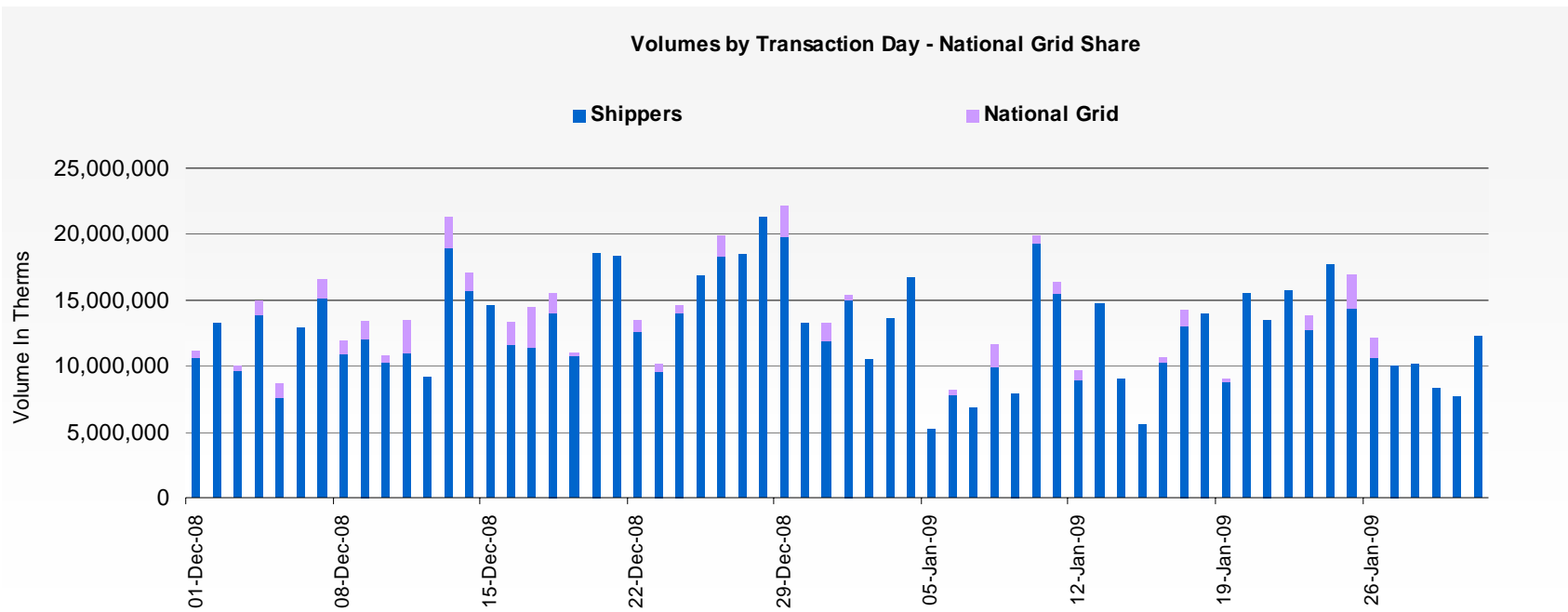


# Volumes – National Grid Share 1<sup>st</sup> – 31<sup>st</sup> January 2009



# Volumes – National Grid Share

## 1<sup>st</sup> November 2008 to 31<sup>st</sup> January 2009

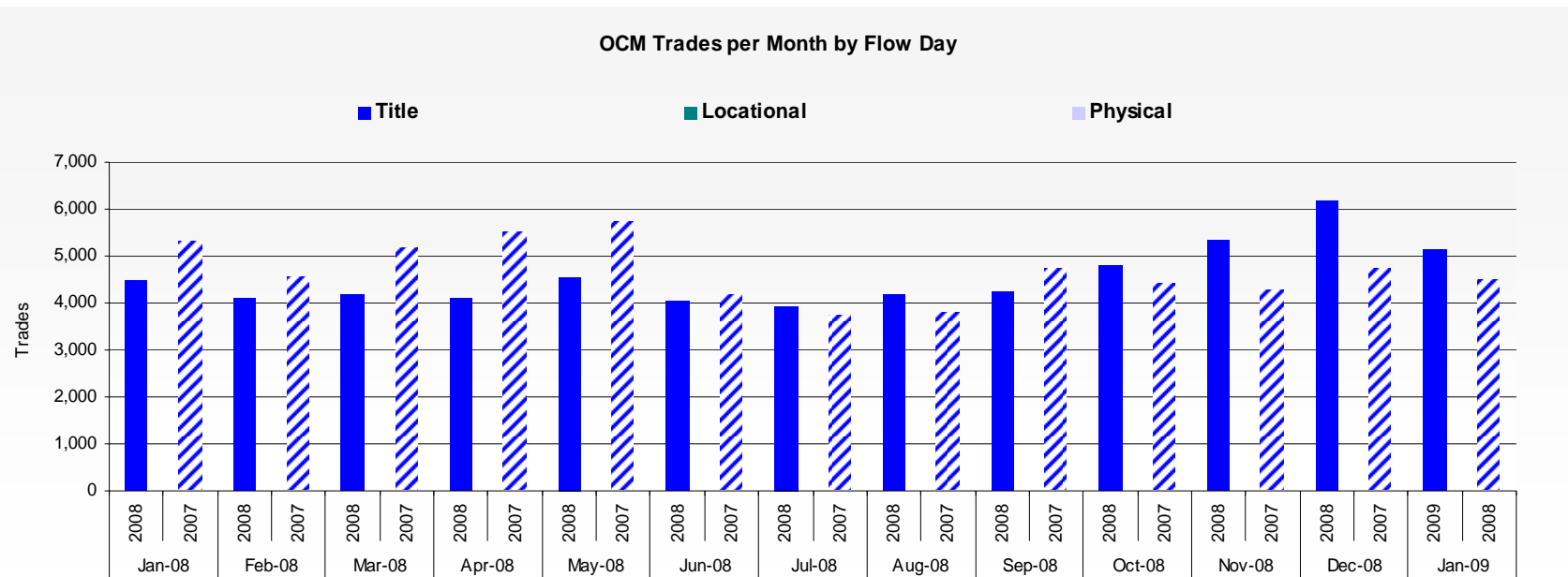


**Shippers % Share of Total Volume**  
96.83%

**NGC % Share of Total Volume**  
3.17%

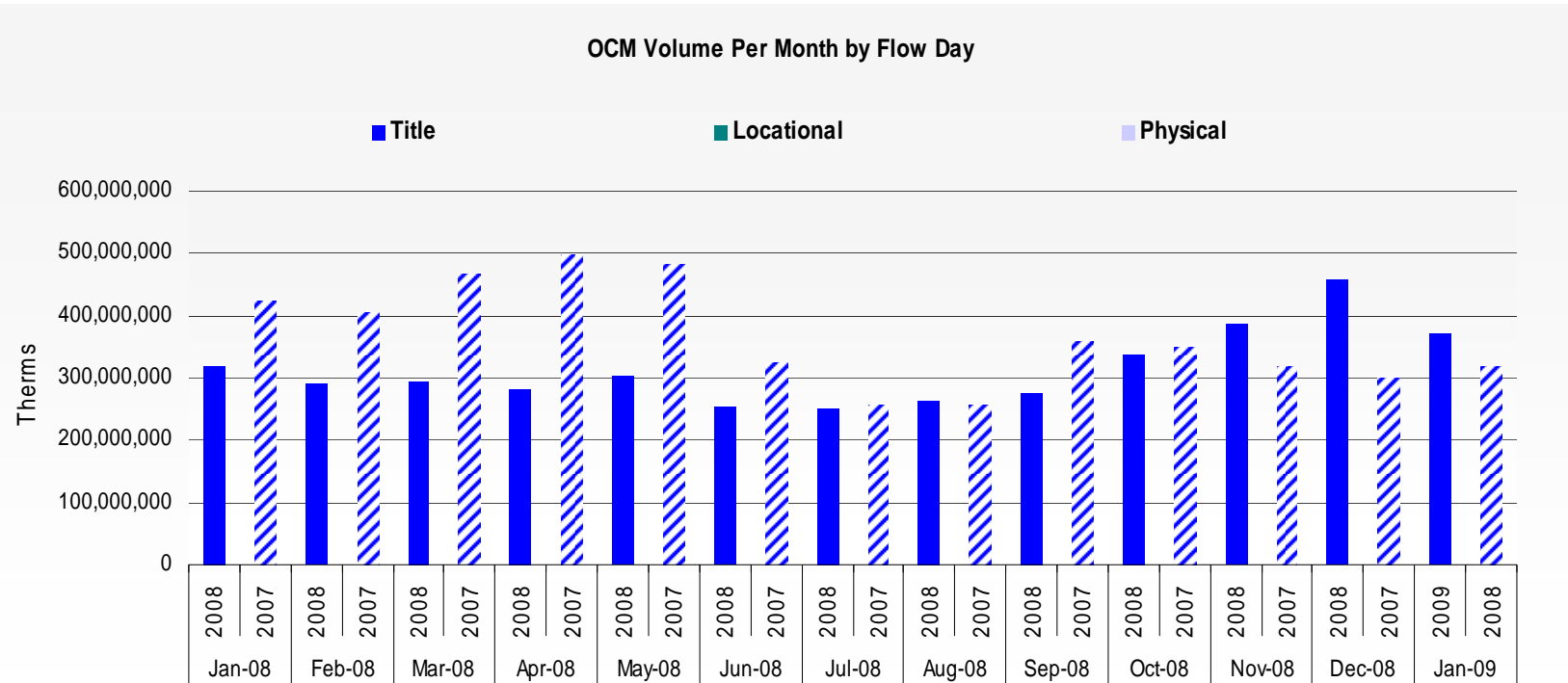


# OCM Trades per Month by Flow Day January 2008 to January 2009



**Monthly Average No. of Trades - Title**  
**4,937**

# OCM Volume Per Month by Flow Day January 2008 to January 2009



**Average Monthly Volume  
340,186,333**

# Service Update



## ▸ NBP re-launch

- New launch date 11<sup>th</sup> March 2009
- New Product Suite – up to BOM and FM
- Improved Visibility – Trayport
- Improved Margining

## ▸ APX Gas Storage Market

- launched on June 30<sup>th</sup>
- Price cap introduced on all Gas in Store trades over 250,000 therms
- Products available
  - Gas in Store
  - Capacity
    - Injection
    - Withdrawal
    - Space
- Gas in Store product available on Trayport.
- Total Volume since launch: 9,475,000 therms

## MAKING MARKETS WORK

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