
Differences between Title Trades and Physical/Locational Trades

OCM offers an opportunity to buy/sell energy in three different markets

- ◆ **TITLE**
- ◆ **PHYSICAL**
- ◆ **LOCATIONAL**

TITLE MARKET

- ◆ Predominant type of trading carried out by GNCC in the role of “residual balancer”
- ◆ No action required by User on Gemini as action automatically done on Shippers behalf by APX
- ◆ Title Trade will appear on the renomination screen and the Shipper balance screen as OCM NBP Buy or Sell

LOCATIONAL MARKET

- ◆ If there is a specific local issue which could be alleviated by GNCC accepting a Locational trade then an ANS may be issued to stimulate the market
- ◆ As a direct result of trading in this market there will be a change in gas flow at input/output point on the NTS. The location where the gas flow change will occur is known at the time of trading.
- ◆ The renomination in gas flow associated with these trades needs to be confirmed in Gemini within 60 minutes or the participant will receive PRI charges (see UNC section D 2.3.8)

PHYSICAL MARKET

- ◆ If there is a specific local issue which could be alleviated by GNCC accepting a physical trade then an ANS may be issued to stimulate the market
- ◆ As a direct result of trading in this market there will be a change in gas flow at input/output point on the NTS. The location where the gas flow change will occur is only declared after the trade is complete.
- ◆ The renomination in gas flow associated with these trades need to be confirmed in Gemini within 60 minutes or the participant will receive PRI charges (see UNC section D 2.3.8)

Actions for Shippers Locational /Physical Trades

- ◆ OCM \ Maintain OCM renominations. Select Trade type
- ◆ Query using either the unique id number of the trade(s) or all trades

The screenshot shows the 'Maintain OCM Renominations' page in a Microsoft Internet Explorer browser. The page header includes the GEMINI logo, a navigation menu with tabs for Contract, Product, Trade, Deal, Constraints, Meter Details, Nominations, OCM, and Allocations, and a banner for 'Smell Gas? Call free on 0800 111 999'. The user interface includes a search form with the following fields:

- BA*: Three dropdown menus, each set to '--Select--'
- Trade Type: A dropdown menu set to '--All--'
- Search: A dropdown menu set to '--Select--' followed by a 'By' text input field.
- Gas Day*: A date field set to '19-Oct-2007' with a calendar icon.
- Buy/Sell: A dropdown menu set to '--All--'

Buttons for 'Query' and 'Clear' are located at the bottom right of the search form. The page footer shows the date '19-Oct-2007 12:45:31 BST' and the text 'Local intranet'.

Maintain OCM Renominations - Microsoft Internet Explorer

GEMINI Smell Gas ? Call free on 0800 111 999
All calls are recorded and may be monitored

Contract Product Meter Details Nominations **OCM** Measurements Allocations Invoice

Messages 1 User Name: JONTUAT DA: TRA User Role: IGMSC13

GEMINI Environment: env207gm You are here : Home > OCM > Maintain OCM Renominations

Maintain OCM Renominations

DA*: [] [] [] Gas Day*: []
 Trade Type: [] Buy/Sell: --All--
 Search: --Select-- By []

Query Clear

Select	Bid Id	Buy/Sell	Trade Type	Trade Quantity (kWh)	Start Time (HH)	Meter ID	I/O Indicator	Opposite Flow	Ignore Tol Check?
<input type="checkbox"/>									
<input type="checkbox"/>									
<input type="checkbox"/>									

Total: 600,000

Confirm LDC Confirm All LDC Confirm NBP Phy Confirm Multi Loc

Note for Physical trades the meter id at which the gas flow change will occur now needs to be specified. This is not the case with OCM Locational trades as this is stated at the point the trade is completed within the OCM.

ONCE THE RENOMINATION HAS BEEN CONFIRMED

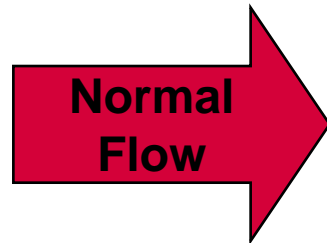
- ◆ Can be viewed on the renomination screen. It will have an OC flag against it and cannot be amended.
- ◆ The renomination will also be displayed on the Shipper balance screen as OCM physical input or output depending on buy or sell

If unable to confirm trade ? - Trouble shooting

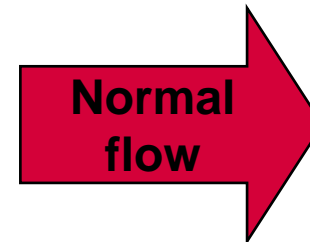
- ◆ Meter is not active or does not belong to shipper
- ◆ No Opposite flow activity set up
- ◆ No relevant renomination made against the forward flow activity on the meter. This will result in an implied negative flow which is not permitted.

Explanation of Opposite flow activity

Originator of Offer to sell

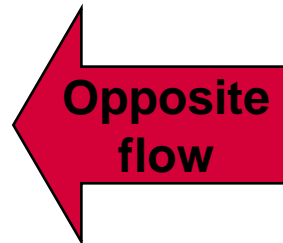


Originator of bid to buy

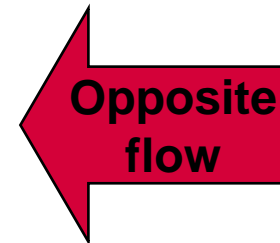


NBP

Originator of bid to buy



Originator of a Offer to sell



PRI Charge

The Physical Renomination Incentive Charge is the greater of : -

- a) Trade nomination quantity * 0.005 pence**
- b) £200**

SUMMARY

- ◆ **The renomination in gas flow associated with physical and locational trades need to be confirmed in Gemini within 60 minutes or the participant will receive PRI charges**
- ◆ **Checklist**
 1. **Meter id**
 2. **Forward flow**
 3. **Activity set up**

Any queries

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