

Matrix of CAP165 Working Group Alternative Proposals that are candidates for the Working Group Report

ID	Proposer	Nature of Rights	Pre-Commissioning Securities / Liabilities	Post-Commissioning Securities / Liabilities	Other Issues
WGAA1	Developed through Working Group Discussions (NGET - Mark Duffield)	Finite right Minimum 8 year booking for new Users Nodal rights	Liabilities match Securities Pre-Trigger Date: Yr 1 = £1/kW, Yr2 = £2/kW, Yr3 onwards £3/kW Post-Trigger Date: 8 × TNUoS scaled pre Completion Date T as follows: T-1 = 100%, T-2 = 75%, T-3 = 50%, T-4 = 25% TNUoS rate applicable is that at time of termination	Liabilities: Pay remainder of TNUoS booking Securities: Secure remainder of current years TNUoS	May amend pre-commissioning securities / liabilities such that the TNUoS Tariff is fixed at the time of offer signature (and not the TNUoS tariff at time of termination)
WGAA2	Developed through Working Group Discussions (RWE npower – Bill Reed)	As WGAA1	Securities match Liabilities: Cost Reflective Final Sums fixed at forecast at time of offer signature	As WGAA1	None
WGAA3	Developed through Working Group Discussions (Drax Power Ltd – Stuart Cotten)	Enduring Right with minimum 4-year notice of reduction in TEC Nodal Rights	As WGAA1, with exception that TNUoS Rate fixed at time of offer signature	Security as WGAA1 Liability to pay 4 years of TNUoS	None
WGAA4	SSE Generation Ltd (Garth Graham)	Enduring Right with minimum 15months notice of reduction in TEC Minimum 4 year booking for new Users	As WGAA1	As WGAA1	None
WGAA5	First Hydro Company (Simon Lord)	As WGAA3 but with an 8-year rolling commitment	As WGAA2 (Cost-Reflective Final Sums) but with caveat that given Completion Date T CRFSL are scaled according to the following: T-1: 25%, T-2: 50%, T-3: 75%, T-4: 100%	As WGAA3	None
WGAA6	Centrica (Merel Van der Neut Kolschoten)	As WGAA3 but with a 2 year notice period to reduce TEC	As WGAA3	As WGAA3	None
WGAA7	Uskmouth Power & Severn Power (Rebecca Williams)	As WGAA1	As WGAA1 however securities (and liabilities) will be restricted to the period 7 years prior to the Completion Date T (as in CAP131)	As WGAA1	May amend pre-commissioning securities / liabilities such that the TNUoS Tariff is fixed at the time of offer signature (and not the TNUoS tariff at time of termination)
WGAA8	Uskmouth Power & Severn Power (Rebecca Williams)	As WGAA3	As WGAA3 however securities (and liabilities) will be restricted to the period 7 years prior to the Completion Date T (as in CAP131)	As WGAA3	None
WGAA9	Uskmouth Power & Severn Power (Rebecca Williams)	All other WGAA Proposals	All other WGAA Proposals	All other WGAA Proposals	As a transitional process, all existing Users would be given the option to retain their current securities / liabilities. This is pending a review of the practical consequences of this on existing classes if user. The intention is that no existing user will need to re-finance as a consequence of CAP165
WGAA10	Fairwind Statkraft (Orkney) Ltd (Dennis Gowland)	As WGAA3	Pre-Trigger Date securities & Liabilities are unchanged from WGAA1. Post Trigger Date as WGAA1 but vary dependent on whether full planning permission for full TEC has been granted: No Planning Permission: Securities = Liabilities and based upon 8×TNUoS scaled according to the following factors: Given a Completion Date of T, T-4 = 25%, T-3 = 50%, T-2 = 75%, T-1 = 100%. Full Planning Permission Liabilities as above. Securities equal 8×TNUoS scaled according to the following factors: T-4 = 50%; T-3 = 42%; T-2 = 34%; T-1 = 25%. In all cases, TNUoS rate applicable is that at time of termination	As WGAA3	May amend pre-commissioning securities / liabilities such that the TNUoS Tariff is fixed at the time of offer signature (and not the TNUoS tariff at time of termination)

WGAA5: Final Sums Liabilities example scaling:

