

Operational Forum

10 May 2006

APX Gas Update
March 1st – April 30th 2006

Presented by Les Male
Director, Commercial APX Group

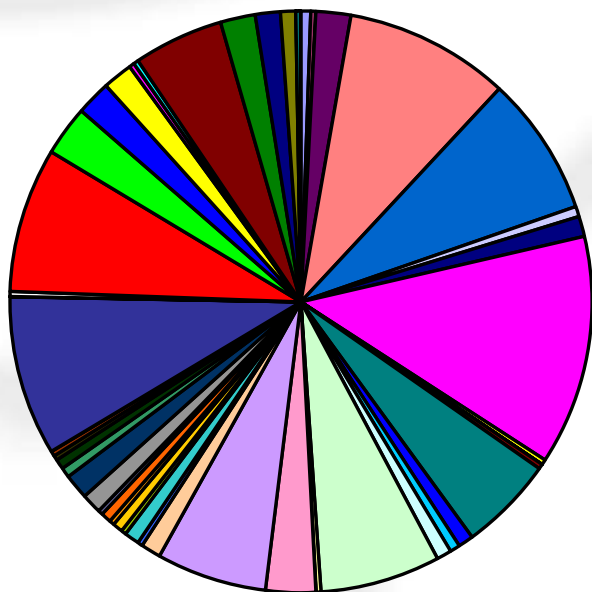


Volumes Traded by Members

March 1st – April 30th 2006

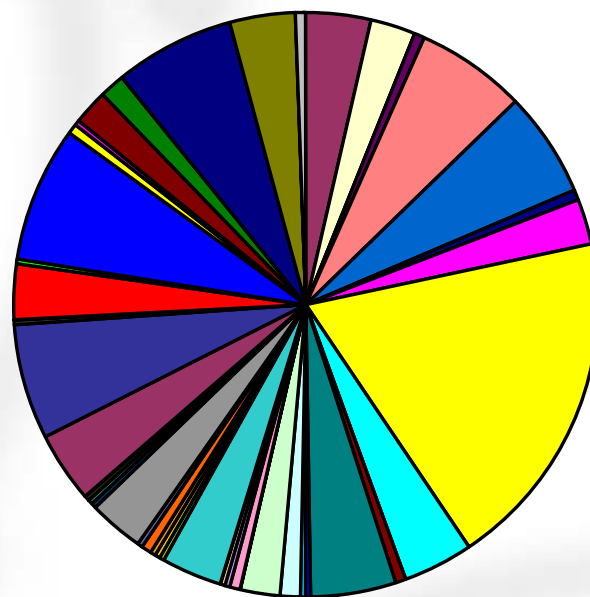


Buy



53 Participants

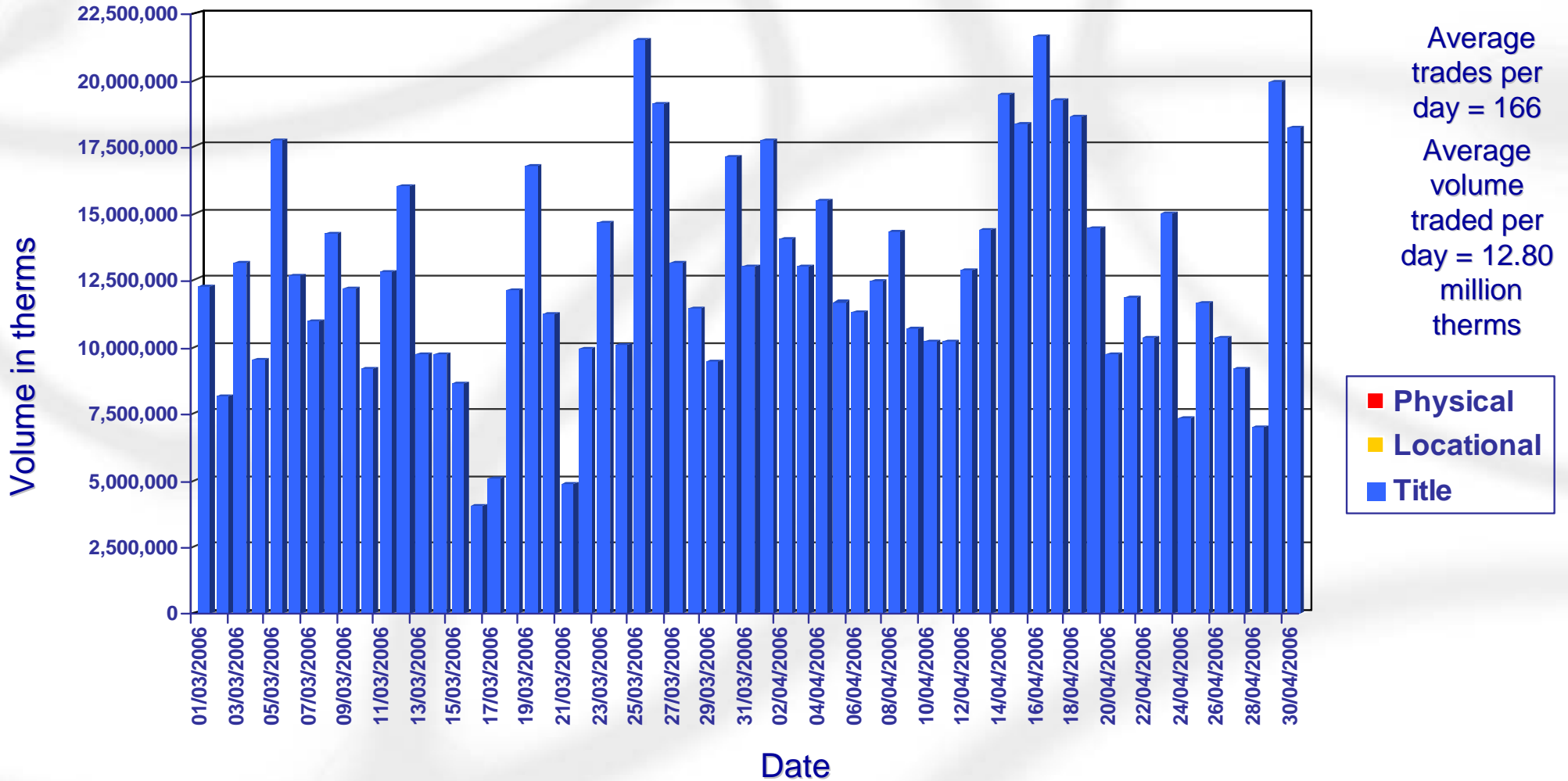
Sell



53 Participants

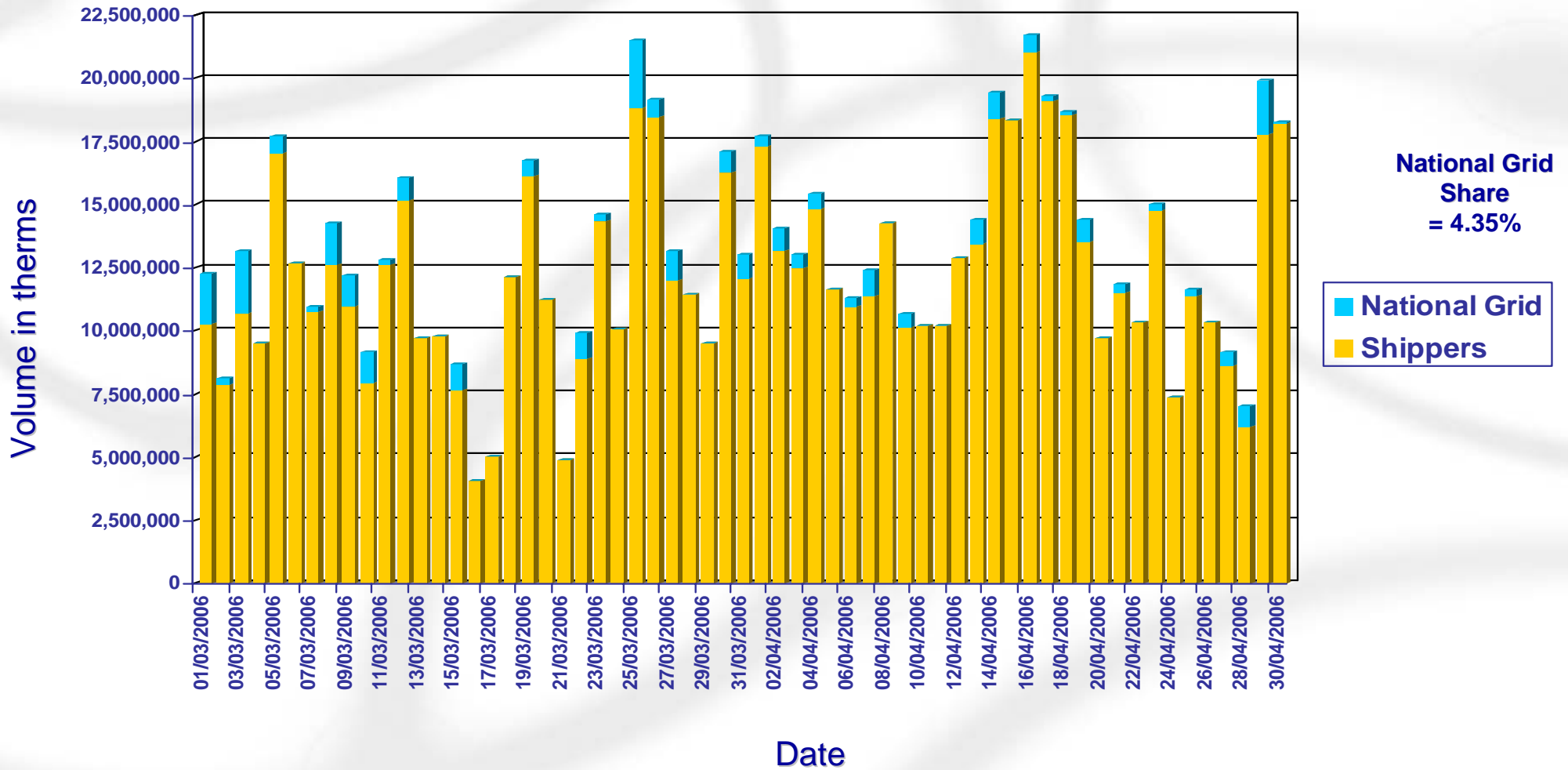
Volumes

March 1st – April 30th 2006



Volumes – National Grid Share

March 1st – April 30th 2006



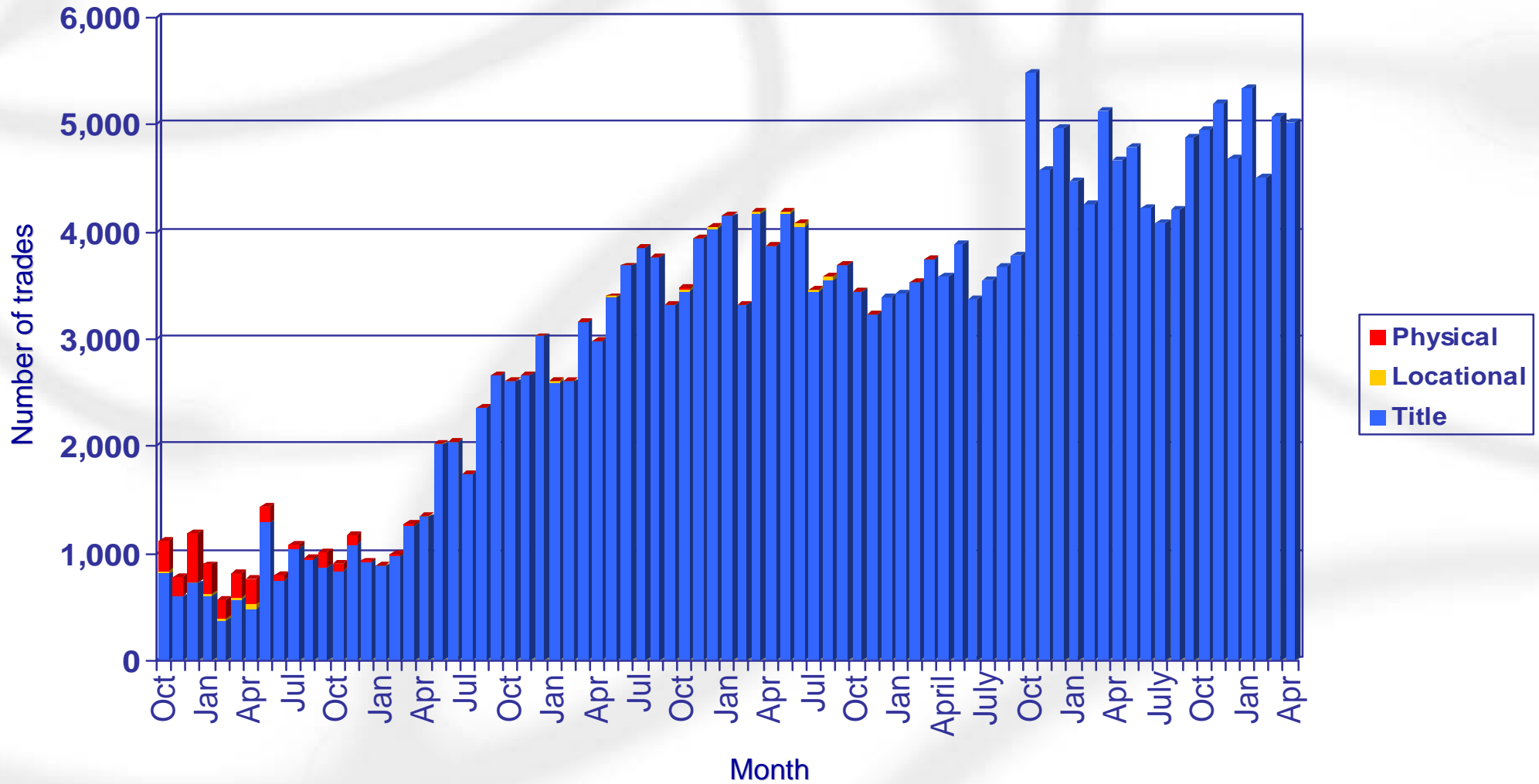
Subscribers & Market Events



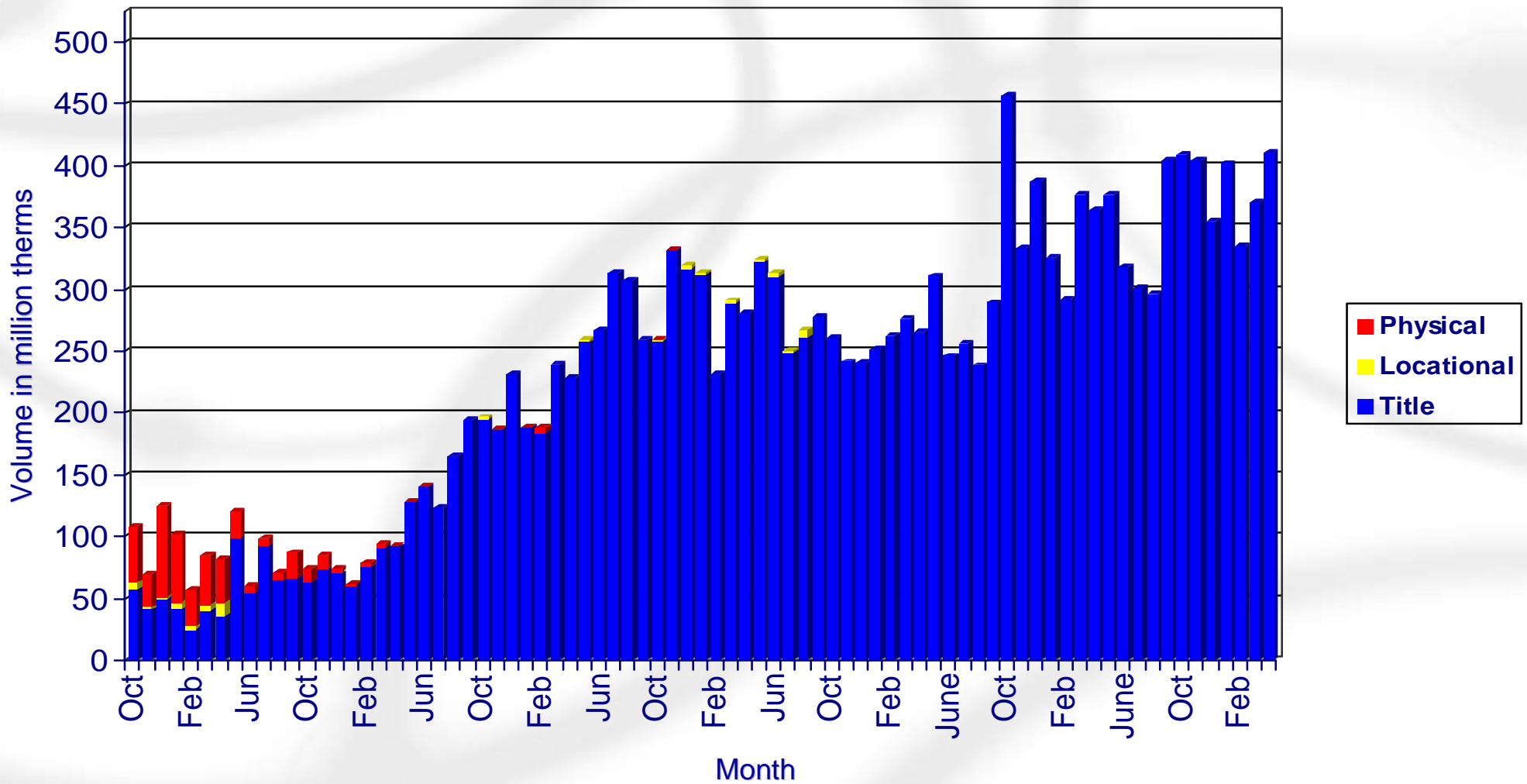
- At 30th May there were a total of 57 subscribers on the EnEx trading system, of which 53 traded.
- There were no instances of trades out of price order reported to Ofgem in the period.
- There were no manifest error applications in the period.



OCM Trades per Month October 1999 to April 2006



OCM Volumes per Month October 1999 to April 2006



APX Gas - New Platform



- APX would like to inform all members of developments over the next year
- It is our intention to move our Gas Platform, EnEx onto our power platform Eurolight
- This will result in benefits to shippers of :-
 - 2 Way API Link
 - Trayport GV8.5
- It will allow APX Group to offer more products to the market including:-
 - Spark Spreads
 - Basis Trading
 - UK Power Auctions
 - Facilitate evolution of Gas Balancing Alerts
 - More dedicated IT Resourcing
 - React to member feedback on collateral and costs of APX Group services



Subscribers & Market Events



- Member Update sent out 8th May, containing details of planned changes and questionnaire
- Neil Dewar meeting members in May and June, to gain member feedback
- Results circulated and acted upon in July
- Please complete questionnaire and send back to Neil as we really want your feedback



A VITAL LINK IN ENERGY TRADING

