

# CAP156 - Reactive Power Default Payment Rate - Use of Spectron Power Index

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CUSC Amendment Panel Vote

# CAP156

## *Defect and Proposed solution*

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- ◆ From the 17th June 2007, Spectron no longer publish the cumulative over the counter power index
- ◆ This index is required to calculate the monthly reactive default payment rate as specified in Schedule 3 of the CUSC
- ◆ Schedule 3 makes allowances for unavailable information but not on an ongoing basis and Spectron have confirmed that this will no longer be published
- ◆ Therefore it is proposed to Amend Schedule 3, Appendix 1 part 3.1 and 3.2 of the CUSC to remove the Spectron cumulative over the counter power index from the calculation of the reactive default payment rate

# CAP156

## *View and representations*

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- ◆ Two responses to the consultation were received
  - ◆ Both are supportive of the proposed amendment
- ◆ One response to the Draft Amendment Report consultation has been received
  - ◆ “accurate reflection of the views and issues raised”

# CAP156

## *Applicable Objectives and Recommendation*

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### **Objectives**

- ◆ CAP156 better facilitates CUSC Applicable Objectives (a) by ensuring the reactive default payment rate is calculated using *published* index information which is currently available.
- ◆ It would also better meet the objectives of CAP45 (Cost Reflective Reactive Power Default Payment Rate Indexation) which derived the 50% weighting of the monthly wholesale power price index using *published* indices.

### **Recommendation**

- ◆ National Grid believes that CAP156 better facilitates CUSC Applicable Objective (a)