

Fast Reserve

Market Report December 2011

National Grid Electricity Transmission

This Fast Reserve Market Report summarises the following information:

- Eligible Fast Reserve Market Participants.
- Single Month Tenders Received and Results.
- Multiple Month Tenders Received and Results.
- Previously Accepted Tenders.
- A Summary of the Complete Market Position.
- Further information on Fast Reserve.

Fast Reserve Market Participants

The following table provides data relating to the number of Companies and subsequent Units (either Balancing Mechanism “BM” or Non-Balancing Mechanism “Non-BM”) that have the necessary Agreement in place to allow them to tender for Firm Fast Reserve.

Date		Number of Companies eligible ¹ to tender		Number of Units eligible to tender	
Month	Year	BM	Non-BM	BM	Non-BM
January	2011	5	1	17	1
February	2011	5	1	17	1
March	2011	5	1	17	1
April	2011	5	1	17	1
May	2011	6	1	21	1
June	2011	6	1	21	1
July	2011	6	1	21	1
August	2011	6	1	21	1
September	2011	6	2	21	2
October	2011	6	2	21	2
November	2011	6	2	21	2
December	2011	6	2	21	2

¹ To be eligible to participate, all potential Fast Reserve Providers are required to fulfil a pre-qualification process to demonstrate their capability to meet the service criteria. Upon fulfilment, the terms for the service provision are drawn up and establish the parameters and fee(s) for providing an Optional Service and enable participation in the monthly tender to provide a Firm Fast Reserve.

Fast Reserve – Tenders Received in December 2011

The following Tables provide a breakdown of the number of (a) Single Month, and; (b) Multiple Month tenders received and assessed this month. The Tables show the term that the tender covered, the aggregate volume tendered and the result of the tender i.e. aggregate volume accepted, following assessment by National Grid.

Single Month Tenders

Number of Tenders Received	Tendered Service Term	Aggregated Volume Tendered (MW's)	Aggregate Accepted MW
0	Jan-12	0	0

Multiple Month Tenders

Number of Tenders Received	Tendered Service Term	Aggregated Volume Tendered (MW's)	Aggregate Accepted MW
2	Mar-12 to Jan-14	180	90
	Apr-12 to Mar-13		

Fast Reserve Previous Tender Rounds

The Table below provides a breakdown of Fast Reserve tenders previously accepted by National Grid following a successful tender round. The Table outlines ongoing Fast Reserve contracts, tendered prior to December 2011 and relates to the volumes available for the Operational Month of January 2012.

Previously Accepted Tenders

Number of Previously Accepted Tenders	Tendered Service Term	Aggregate Previously Accepted MW
4	Apr-10 to Feb-12	437.8
	Apr-11 to Feb-13	
	Nov-11 to Mar-12	
	Nov-11 to Mar-12	

Market Summary

The Market Summary Table below outlines the volumes of Fast Reserve tendered for each operational month in both MW and GW hours², including the figures for the most recent tender. In addition, the Table also demonstrates the evolution of the Market, with regards to total tendered, accepted volume and new Unit entrants, during the previous year.

Operational Date		Tendered Volumes (MW)		Tendered Volumes (GWh)		New Units Tendered
Month	Year	Total MW tendered	Total MW accepted	Max tendered (GWh)	Accepted (GWh)	
January	2011	320	320	128.17	128.17	0
February	2011	320	320	116.44	116.44	0
March	2011	300	300	123.18	123.18	0
April	2011	180	180	84.24	84.24	0
May	2011	180	180	86.76	86.76	0
June	2011	415	180	216.09	84.96	2
July	2011	380	180	195.98	87.48	2
August	2011	620	300	291.18	152.58	4
September	2011	620	300	249.46	147.96	4
October	2011	554.1	300	252.8	152.58	3
November	2011	1,097.9	379.3	506.88	169.12	5
December	2011	1,117.3	419.1	501.20	185.25	4
January	2012	1,173.4	437.8	518.07	190.88	2

Further Information

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Further information on Fast Reserve can be found on the National Grid website at:
<http://www.nationalgrid.com/uk/Electricity/Balancing/services/reserveservices/fastreserve/>

² GW hours refers to the MW tendered / accepted multiplied by the maximum hours the MW are available per day, multiplied by the number of days in the relevant month.